



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/OCTOBER-25/12
October 22, 2025

Waiver of UIN and CKO Annual Maintenance Fee

Dear Clearing Members,

We are pleased to inform that NCCPL, as part of its ongoing efforts to facilitate ease of doing business and to reduce the cost burden on market participants, has decided to waive the **Unique Identification Number (“UIN”) and Know Your Customer Officer (“CKO”) Annual Maintenance Fee** for retail investors who remained inactive throughout the year.

As per the revised fee schedule, the UIN and CKO Annual Maintenance Fee will be charged on induction however, the said fee shall not be charged for retail investors in case they remained in-active (**no trades executed during the preceding year**).

This initiative reflects NCCPL’s & SECP’s commitment to fostering an investor-friendly environment and promoting greater participation in the capital markets by reducing ongoing maintenance costs for inactive investors.

The said waiver will be implemented with immediate effect.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

_____sd_____
Adnan Akhtar
Assistant General Manager - CSS

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association

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Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/SE/2(206)/2009 /47

October 20, 2025

Mr. Amir Mobin
Chief Regulatory Officer
National Clearing Company of Pakistan Limited,
8th Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Proposed Amendments in Fees, Charges & Deposits Schedule in NCCPL and CKO Regulations

Dear Sir,

This is with reference to the National Clearing Company of Pakistan Limited's (NCCPL) letter NCCPL/CRO/178/25 dated October 2, 2025 and subsequent correspondence in relation to the subject matter.

In this regard, I am directed to communicate that the Securities and Exchange Commission of Pakistan (SECP) has accorded its approval to the proposed amendments in fees, charges & deposits schedule defined in NCCPL Regulations, 2015 and in Centralized Know You Customer (KYC) Organization (CKO) Regulations, 2017 pertaining to waiver of UIN and CKO Maintenance Fee for individuals without soliciting public comments. The approved version of the amendments is as below:

i. **NCCPL REGULATIONS, 2015**

3. Fixed Fee

Reference	Particulars	Existing	Proposed
b	UIN Maintenance Fee – Individual (Note M)	300	NA

Note M

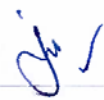
NCCPL will charge UIN Maintenance Fee on registration of investor, however, such charges will be waived for recurring years if an investor has not traded for the entire year.

ii. **CKO Regulations, 2017**

Reference	Particulars	Existing	Proposed
	CKO Maintenance Fee		
1a	Individual Customers (Note A)	100	100

Note A:

NCCPL will charge CKO Maintenance Fee on registration of investor, however, such charges will be waived for recurring years if an investor has not traded for the entire year.



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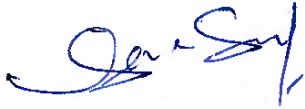


Securities and Exchange Commission of Pakistan
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Further, with regards to all other proposed changes in fees, charges and deposits pertaining to CGT fees, IDS Facility Fee, Trade Fee on Cash Settled Future (CSF) Contract fee and contribution towards settlement guarantee fund, applicability of IDS charges on retail sector and applicability of basic deposits on NBCM and its collection, NCCPL is advised to resubmit proposal on increase in these fees and charges after placing the proposed changes on its website, and soliciting public comments along with relevant impact analysis.

Furthermore, the approved amendments shall take effect from the date of this letter.

Yours truly,



Javed Akhter Malik
Additional Director (PRDD-SMD)

cc: Chief Executive Officer, NCCPL