



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JUNE-25/04

June 5, 2025

CHANGE IN THE FACE VALUE OF INTERMARKET SECURITIES LIMITED (IMS)

Dear Clearing Members,

This is with reference to PSX Notice # PSX/N-598 dated June 05, 2025 regarding change in face value in the shares of **IMS** w.e.f. **June 16, 2025**.

In this respect all Clearing Members are requested to note the following clearing and settlement schedule for regular and leverage markets;

Trading & Settlement Schedule for Regular Market				
S.No.	Trading Date	Settlement Date	Settlement Cycle	Square-up/Close-out Process
1	11-06-2025	13-06-2025	T + 2	Pending Deliveries, if any, shall be Square up or Close-out on 16-06-2025
2	12-06-2025	12-06-2025	T + 0	Pending Deliveries, if any, shall be Square up or Close-out on 13-06-2025
3	13-06-2025	13-06-2025		Pending Deliveries, if any, shall be Square up or Close-out on 16-06-2025

Note:

1. No Netting shall be allowed between T+2 and T+0 trades falling on the same settlement date.
2. Facility of all type of IDS shall not be available for T+0 trading.

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Trading & Settlement Schedule for Leverage Market			
S.No.	Market Types	Last Trading Date	Settlement Date
1	<p>For Take-up new Position:</p> <ol style="list-style-type: none"> 1. Margin Financing System (“MFN”) (**) 2. Securities Lending & Borrowing (“SLB”) <p><i>(**) MFN facility for trading of 10-06-2025 shall not be available on 11-06-2025.</i></p>	10-06-2025	12-06-2025
2	<p>For Release of open Position:</p> <ol style="list-style-type: none"> 1. MFS With Sale <p>Note:</p> <ul style="list-style-type: none"> • <i>MFS open position, if any, shall be forced released on day end of 11-06-2025, accordingly, margin financed securities shall be transferred to respective CDS sub-accounts of margin financees on same day.</i> 	11-06-2025	13-06-2025
3	<p>For Release of open Position:</p> <ol style="list-style-type: none"> 1. SLB 2. <p>Note:</p> <p><i>SLB open position, if any, shall be forced released on 11-06-2025 after end of market.</i></p>	11-06-2025	13-06-2025



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For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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Muhammad Asif

General Manager / HOD - Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association