



## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/DECEMBER-24/13

December 23, 2024

### SUSPENSION OF TRADING IN THE SHARES OF ENGRO CORPORATION LIMITED (ENGRO)

Dear Clearing Members,

This is with reference to PSX Notice # PSX/N-1257 Dated December 20, 2024 on the above cited subject.

In this respect, as a result of restructuring of Engro Corporation Limited (ENGRO) and Dawood Hercules Corporation Limited (DAWH), trading of ENGRO will be suspended w.e.f. **Monday, January 06, 2025**, the NCSS Clearing & Settlement Schedule for Regular and Leverage Market Trading shall be as follows:

Trading & Settlement Schedule for Regular Market				
S. No.	Trading Date	Settlement Date	Settlement Cycle	Square-up/Close-out Process
1	30-12-2024 & 31-12-2024 (Merge due to Bank Holiday)	02-01-2025	T + 2	Pending Deliveries, if any, shall be Square-up or Close-out on 03-Jan-2025
2	01-01-2025	03-01-2025		Square-up Market not available, pending deliveries, if any, shall be Close-out on 06-Jan-2025
3	02-01-2025	06-01-2025		Square-up Market not available, pending deliveries, if any, shall be Close-out on 07-Jan-2025
4	03-01-2025	07-01-2025		

**Note:** Regular Market Trades executed on 27-Dec-2024 and unsettled trades of all the DFC contracts ended on the same date shall be settled on December 31, 2024 on net basis.



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Trading & Settlement Schedule for Leverage Market			
S. No.	Market Types	Last Trading Date	Settlement Date
1	<b>For Take-up New Position:</b> <ol style="list-style-type: none"><li>Margin Trading System (“MTS”)</li><li>Murabaha Share Financing (“MSF”)</li><li>Margin Financing System (“MFN”) (**)</li><li>Securities Lending &amp; Borrowing (“SLB”)</li></ol> <p>(**) MFN facility for trading of 27-DEC-2024 shall not be available on 30-DEC-2024.</p>	27-12-2024	31-12-2024
2	<b>For Release of Open Position:</b> <ol style="list-style-type: none"><li>MTS</li><li>SLB</li></ol> <p>Note: MTS and SLB Open Position, if any, shall be forced released on 31-DEC-2024 after end of Market.</p>	31-12-2024	02-01-2025
3	<b>For Release of Open Position:</b> <ol style="list-style-type: none"><li>MFS With Sale/Without Sale</li><li>MSF</li></ol> <p><b>Note:</b> MFS Open Position, if any, shall be forced released on day end of 03-Jan-2025, accordingly, Margin Financed Securities shall be transferred to respective CDS sub-accounts of Margin Financees on same day.</p>	03-01-2025	07-01-2025

It may also be noted that ENGRO deposited with NCCPL as Collateral for Regular, DFC and Leverage Markets shall be excluded from the list of Margin Eligible Securities (“MES”) effective from January 02, 2025.

All concerned are requested to note the above.



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For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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**Qaiser Jamil Siddiqui**  
**Deputy General Manager - Operations**

**CC:**

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association