



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.

NCCPL/CM/AUGUST-23/08

August 30, 2023

Availability of NCCPL’s IDS Facility during MSCI Frontier Market Rebalancing Event

Dear Clearing Members,

This is with reference to MSCI announcement regarding results of its August 2023 Quarter Comprehensive Review (QCIR). On the basis of this review, certain securities listed as PSX will be added / deleted in the MSCI Frontier Market and Frontier Market Small Cap Index with effect from August 31, 2023.

In this respect, NCCPL has conducted meeting with concerned stakeholders that include Custodian Clearing Members (CCMs), Broker Clearing Members (BCMs), Pakistan Stock Brokers Association (PSBA), Pakistan Stock Exchange (PSX) and Central Depository Company of Pakistan (CDC). The purpose of this meeting was to sought their views over the volume of trades and value of transactions expected on the event date and to identify the steps that should be taken to ensure seamless trading, settlement and risk management of the trades and transactions during this event.

Accordingly, following administrative arrangements will be made available for the market participants and concerned stakeholders during this event:

➤ **Affirmation of IDS Trades by Non-Broker Clearing Members (“NBCM”) and CCM:**

During the period from Thursday, August 31, 2023 to Friday, September 1, 2023, NCCPL’s IDS initiation and affirmation facility shall remain available as follows:

Activity	Existing	Revised
IDS INITIATION & AFFIRMATION TIME	<p><u>Initiation:</u> From 9 am to 5 pm</p> <p><u>Affirmation:</u> From 9 am to 5:30 pm</p>	<p><u>Initiation:</u> From 9 am to 10 pm</p> <p><u>Affirmation:</u></p> <ul style="list-style-type: none"> On August 31, 2023: From 9 am to 10 pm On September 1, 2023: From 8:00 am to 10 pm

It may please be noted that NCCPL’s IDS module shall also be made available to BCMS and CCMs for re-initiation/affirmation in cases where trades of foreign institutional investors were rejected by CCMs due to errors.



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The designated staff of NCCPL shall remain available during the extended time to facilitate the initiation/affirmation of the executed IDS trades so as to ensure timely release of broker's margin and maintain capital adequacy.

Name of dedicate NCCPL's resources that can be contacted for related matters during the event:

Name	Telephone Number	Extension
Mr. Safdar Ali Shah	021-32460811 - 19	201
Mr. Hammad Saeed		229
Ms. Aisha Jalali		210
Mr. Ali Imran		232

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support Services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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Muhammad Asif

General Manager / HOD-Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association