

National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-22/13
July 21, 2022

NOTICE FOR ALL MARKET PARTICIPANTS

**AMENDMENTS IN DIVISION VII, PART I, FIRST SCHEDULE OF THE INCOME TAX ORDINANCE, 2001
VIDE FINANCE ACT 2022**

The applicable capital gain tax rates effective from July 1, 2022, are mentioned below for ready reference:

Market	Period	Investors appearing in ATL	Investors not appearing in ATL
PSX	Where the security is acquired on or before June 30, 2022	12.5%	25.0%
	Where the security is acquired on or after July 1, 2022:		
	Where the holding period does not exceed one year	15.0%	30.0%
	Where the holding period exceeds one year but does not exceed two years	12.5%	25.0%
	Where the holding period exceeds two years but does not exceed three years	10.0%	20.0%
	Where the holding period exceeds three years but does not exceed four years	7.50%	15.0%
	Where the holding period exceeds four years but does not exceed five years	5.00%	10.0%
	Where the holding period exceeds five years but does not exceed six years	2.50%	5.00%
PMEX	Where the holding period exceeds six years	0.00%	0.00%
	Future commodity contracts entered into by members of Pakistan Mercantile Exchange	5.00%	10.00%
MUFAP	Stock Funds:		
	For individual, association of persons and company – if dividend receipts of the fund are more than capital gains	10.0%	20.0%
	For individual, association of persons and company – if dividend receipts of the fund are less than capital gains	12.5%	25.0%
	Other Funds:		
	For individual and association of persons	10.0%	20.0%
	For company	25.0%	50.0%
	Where the holding period of security is more than six years	0.00%	0.00%

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk.

Regards,

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Muhammad Asif
General Manager / HOD - Operations

CC:

- Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
- Member Inland Revenue - Federal Board of Revenue
- Chief Executive Officer - Pakistan Stock Exchange Limited
- Chief Executive Officer - Central Depository Company of Pakistan Limited
- Chief Executive Officer - Mutual Fund Association of Pakistan
- Pakistan Stock Brokers Association
- Managing Director - Pakistan Mercantile Exchange Limited