



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MAY-22/14

May 23, 2022

Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members, Pakistan Mercantile Exchange and Mutual Funds

The Clearing Members

The Pakistan Mercantile Exchange Limited

The Mutual Funds

The aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange for the period **April 01, 2022 to April 30, 2022, would be collected on Tuesday May 31, 2022** through respective settling banks of the Clearing Members. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank’s account. Necessary details and reports for the said period have already been made available in the CGT System.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange for the period **April 01, 2022 to April 30, 2022, would also be collected from the Pakistan Mercantile Exchange on Tuesday May 31, 2022**. Necessary details and reports for the said period have already been made available.

Moreover, the aggregate amount of CGT arising on redemption of units of open end mutual funds have also been finalized for the period **March 01, 2022 to March 31, 2022**. Necessary details and reports have already been made available in the CGT System.

Clearing Members and Pakistan Mercantile Exchange are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk.

Regards,

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Muhammad Asif

General Manager / HOD - Operations

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Fund Association of Pakistan
6. Pakistan Stock Brokers Association