

NCCPL/CM/AUGUST-21/06
August 11, 2021

NOTICE FOR ALL MARKET PARTICIPANTS

AMENDMENTS IN CAPITAL GAIN TAX (“CGT”) SYSTEM VIDE FINANCE ACT, 2021

The applicable capital gain tax rates for the year 2021-22, as amended vide Finance Act 2021, are mentioned below for ready reference:

Market	Period	Year 2021-22 CGT Rates	
		Investors appearing in ATL	Investors not appearing in ATL
PSX	Where the security is acquired before July 1, 2013	0.00%	0.00%
	Where security is acquired on or after July 1, 2013	12.50%	25.00%
MUFAP	Where the holding period of security is more than Four years	0.00%	0.00%
	Stock Funds: For individuals, association of persons and corporates- if dividend receipts of the fund are more than capital gains	10.00%	20.00%
	Stock Funds: For individuals, association of persons and corporates - if dividend receipts of the fund are less than capital gains	12.50%	25.00%
	Other Funds: For Individuals	10.00%	20.00%
	Other Funds: For Corporate	25.00%	50.00%
PMEX	Future commodity contracts entered into by members of Pakistan Mercantile Exchange	5.00%	10.00%



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622.

Regards,

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Muhammad Asif
General Manager / HOD - OPS

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Funds Association of Pakistan
6. Managing Director - Pakistan Mercantile Exchange Limited
7. Pakistan Stock Brokers Association