



## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-21/10

July 19, 2021

### Collection of Capital Gain Tax (“CGT”) from Clearing Members, Mutual Funds and Pakistan Mercantile Exchange

#### **The Clearing Members**

#### **The Pakistan Mercantile Exchange Limited**

#### **The Mutual Funds**

The aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange for the period **June 01, 2021 to June 30, 2021, would be collected on Friday July 30, 2021** through respective settling banks of the Clearing Members, along with refund or adjustments on the basis of amount collected up to previous month. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank’s account.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange and redemption of units of open end mutual funds have also been finalized for the period **June 01, 2021 to June 30, 2021.**

Necessary details / reports of PSX, AMCs and PMEX data for the said period have been made available in the CGT System.

Please note that the net capital gain of the current Tax Year has been adjusted against un-adjusted carried forward capital loss of the Tax Years 2019 and 2020 in all markets i.e. PSX, MUFAP and PMEX on First-In-First-Out basis. However, the adjustment of prior year’s capital losses is subject to availability of the tax payers’ name in the Active Tax Payers List provided by FBR to NCCPL for the purpose of allowing such adjustment.

Clearing Members, Pakistan Mercantile Exchange and Mutual Funds are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports / downloads. Please note that, in case of none or partial collection of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622.

Regards,

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**Muhammad Asif**

**General Manager / HOD - OPS**

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Funds Association of Pakistan
6. Pakistan Stock Brokers Association