



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JUNE-21/18

June 29, 2021

Availability of Capital Gain Tax (“CGT”) Reports

All Market Participants,

This is in continuation of our Circular No. NCCPL/CM/JUNE-21/13 Dated June 21, 2021. This is to inform you that amendments in Income Tax Rules 2002 regarding manner of adjustment of carry forward losses of previous years has been approved by Federal Board of Revenues (“FBR”) vide S.R.O. 801(1)/2021 Dated June 24, 2021.

The adjustment of carry forward capital losses is allowed subject to a condition that a person’s name appears in the Active Tax Payers List (ATL) by FBR. As CGT computation according to the ATLs for the years 2019 and 2020 is still in process, therefore, in order to facilitate Market Participants, CGT Reports without adjustment of carry forward losses are now made available.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Fund Association of Pakistan
6. Managing Director -The Pakistan Mercantile Exchange Limited
7. Pakistan Stock Brokers Association