



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

**NCCPL/CM/APRIL-21/08**  
**April 15, 2021**

**Interim Review of Securities Eligibility for NCC Systems**

Dear Clearing Members,

This is with reference to the interim review of securities eligibility in accordance with NCCPL Regulations, whereby following securities will be excluded / included from the list of eligible securities for respective NCC Systems:

➤ **Securities Lending and Borrowing (“SLB”) System**

In accordance with the clause 7A.3.3 of the NCCPL Regulations, following security will be excluded from the list of SLB eligible securities – Category A for short-selling with effective from **May 17, 2021:**

<b>Sr. #</b>	<b>Symbol</b>	<b>Name</b>	<b>Reason for Exclusion</b>
01	CPPL	CHERAT PACKAGING LIMITED	TURNOVER IS LESS THAN 100,000 SHARES OF 0.50% OF FREE FLOAT
02	GLAXO	GLAXOSMITHKLINE PAKISTAN LIMITED	TURNOVER IS LESS THAN 100,000 SHARES OF 0.50% OF FREE FLOAT

➤ **Margin Trading System (MTS)**

In accordance with the clause 7C.3.2(9), of the NCCPL Regulations, following securities will be included / excluded from the list of securities eligible for Margin Trading System and MT (R) Transaction margins.

**Securities to be Excluded from Category – A and Included in Category – B with effective from June 15, 2021:**

<b>Sr. #</b>	<b>Symbol</b>	<b>Name</b>	<b>Reason for Transfer</b>
01	INIL	INTERNATIONAL INDUSTRIES LIMITED	AVG. TURNOVER IS LESS THAN 0.25% OF TOP 200 SECURITIES

**Securities to be Excluded from Category – B with effective from May 17, 2021:**

<b>Sr. #</b>	<b>Symbol</b>	<b>Name</b>	<b>Reason for Exclusion</b>
01	CEPB	CENTURY PAPER & BOARD MILLS LIMITED	AVG. TURNOVER IS LESS THAN 0.10% OF TOP 200 SECURITIES
02	RPL	ROSHAN PACKAGES LIMITED	AVG. TURNOVER IS LESS THAN 0.10% OF TOP 200 SECURITIES

➤ **Margin Eligible Securities (MES)**

In accordance with the Chapter 12, schedule III, Sub Regulations 1.2. (a), of the NCCPL Regulations, following securities will be included / excluded from the list of Margin Eligible Securities effective from **May 17, 2021**:

**Securities to be Excluded from Category – A and Included in Category – B:**

<b>Sr. #</b>	<b>Symbol</b>	<b>Name</b>	<b>Reason for Transfer</b>
01	CSAP	CRESCENT STEEL & ALLIED PRODUCTS LIMITED	IMPACT COST IS GREATER THAN 1
02	GLAXO	GLAXOSMITHKLINE PAKISTAN LIMITED	IMPACT COST IS GREATER THAN 1
03	PKGS	PACKAGES LIMITED	IMPACT COST IS GREATER THAN 1
04	SSGC	SUI SOUTHERN GAS COMPANY LIMITED	IMPACT COST IS GREATER THAN 1

**Securities to be Excluded from Category – A:**

<b>Sr. #</b>	<b>Symbol</b>	<b>Name</b>	<b>Reason for Exclusion</b>
01	SHEL	SHELL PAKISTAN LIMITED	LOSS IN LAST THREE YEARS UNCONSOLIDATED FINAICIALS & NEGATIVE EQUITY

**Securities to be Excluded from Category – B:**

<b>Sr. #</b>	<b>Symbol</b>	<b>Name</b>	<b>Reason for Exclusion</b>
01	ARPL	ARCHROMA PAKISTAN LIMITED	IMPACT COST IS GREATER THAN 2
02	JLICL	JUBILEE LIFE INSURANCE COMPANY LIMITED	IMPACT COST IS GREATER THAN 2

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622

Regards,

sd  
**Muhammad Asif**  
Head of Operations

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association