



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-21/31

March 31, 2021

NOTICE FOR ALL AUTHORIZED INTERMEDIARIES

Extension in Timeline for Registration of Existing Customers under CKO Regime

Dear Authorized Intermediaries (AI),

This is in continuation to NCCPL Circular No. NCCPL/CM/JANUARY-21/05 dated January 08, 2021, wherein the timeline for registration of existing customers (registered prior to June 17, 2019) under CKO regime was extended till March 31, 2021.

Considering the ongoing country-wide COVID-19 pandemic situation and the request received from market participants, timeline for registering existing customers in KYC Database has been further extended till June 30, 2021.

In view of above, all AIs are hereby advised to complete KYC process of their customers within above stipulated timeline, in case of failure to complete the process, the Company shall proceed to take necessary action in accordance with applicable CKO regulations.

It is reiterated that the CKO has introduced multiple options for customer registration in the recent past that can be used conveniently to register the existing customers in the KYC Database, therefore, diligent efforts should be made to complete the process within the above prescribed timeline.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622.

Regards,

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Muhammad Asif

GM / Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Managing Director - Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX)
5. Chief Executive Officer - Mutual Funds Association of Pakistan
6. Pakistan Stock Brokers Association
7. Chairman – Pakistan Banking Association