

National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-21/25
March 22, 2021

Online Account Opening API's (version -2.0) System Changes

Dear Market Participants,

This is in continuation to NCCPL's previous circulars NCCPL/CM/MARCH-21/15 dated March 8, 2021 and NCCPL/CM/MARCH-21/18 dated March 12, 2021.

In this respect, NCCPL is pleased to inform that in order to bring more efficiency in the online client onboarding and for facilitation of market participants, various upgrades have been made in the online account opening system to be effective from **March 22, 2021**.

Salient features of such changes are as follows;

1. Acceptance of KYC Data from AIs through API 'E' (for existing customers registered in NCSS Database prior to June 17, 2019).
2. Acceptance of UKN Tagging request from AIs through API 'F'.
3. Other minor changes in existing API 'C', which includes;
 - Client Code is now optional field
 - Basis of Remittance field is added for selection between Repatriable and Non-Repatriable resident/non-resident and foreigner customers
 - Proof of Address, attachment/document field is now optional
 - Proof of Employer Address, attachment/document field is now optional
 - Response Codes/Messages are updated for respective APIs

All other requirements under CKO Regulations shall remain applicable.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
GM / Head of Operations

CC:

1. Chief Executive Officer -Pakistan Stock Exchange Limited
2. Chief Executive Officer -Central Depository Company of Pakistan Limited
3. Chief Executive Officer -Mutual Funds Association of Pakistan
4. Chairman -Pakistan Banking Association
5. Pakistan Stock Brokers Association