National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/March-21/01
March 01, 2021

Interim Review of Securities Eligibility for NCC Systems

Dear Clearing Members,

This is with reference to the interim review of securities eligibility in accordance with NCCPL Regulations, whereby following securities will be excluded / included from the list of eligible securities for respective NCC Systems:

- **Securities Lending and Borrowing ("SLB") System**

In accordance with the clause 7A.3.3 of the NCCPL Regulations, following security will be excluded from the list of SLB eligible securities – Category A for short-selling with effective from **March 31, 2021:**

Sr. #	Symbol	Name	Reason for Exclusion
01	DAWH	DAWOOD HERCULES CORPORATION LIMITED	TURNOVER IS LESS THAN 100,000 SHARES OF 0.50% OF FREE FLOAT
02	IGIHL	IGI HOLDINGS LIMITED	TURNOVER IS LESS THAN 100,000 SHARES OF 0.50% OF FREE FLOAT

- **Margin Trading System (MTS)**

In accordance with the clause 7C.3.2(9), of the NCCPL Regulations, following securities will be included / excluded from the list of securities eligible for Margin Trading System and MT (R) Transaction margins.

Securities to be Excluded from Category – A and Included in Category – B with effective from April 30, 2021:

Sr. #	Symbol	Name
01	FFC	FAUJI FERTILIZER COMPANY LIMITED
02	GHNL	GHANDHARA NISSAN LIMITED
03	SEARL	THE SEARLE COMPANY LIMITED

Securities to be Excluded from Category – B and Included in Category – A with effective from March 31, 2021:

Sr. #	Symbol	Name
01	NCL	NISHAT CHUNIAN LIMITED
02	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD

➢ **Margin Eligible Securities (MES)**

In accordance with the Chapter 12, schedule III, Sub Regulations 1.2. (a), of the NCCPL Regulations, following securities will be included / excluded from the list of Margin Eligible Securities effective from **March 31, 2021:**

Securities to be Excluded from Category – B and Included in Category – A:

Sr. #	Symbol	Name
01	CSAP	CRESCENT STEEL & ALLIED PRODUCTS LIMITED
02	GHGL	GHANI GLASS LIMITED
03	NATF	NATIONAL FOODS LIMITED
04	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD

Securities to be Excluded from Category – B:

Sr. #	Symbol	Name	Reason for Exclusion
01	DCL	DEWAN CEMENT LIMITED	QUALIFIED OPINION
02	PAKOXY	PAKISTAN OXYGEN LIMITED	IMPACT COST IS GREATER THAN 2

Furthermore, additional haircut 15% will be remove from **DESCON OXYCHEM LIMITED (DOL)** with effective from **March 31, 2021**.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622

Regards,

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Muhammad Asif
Head of Operations

1. Executive Director / HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association