



**NCCPL/CM/January-21/08**  
**January 15, 2021**

**LIST OF MARGIN ELIGIBLE SECURITIES (MES) ACCEPTABLE AS**  
**COLLATERAL**

**Dear Clearing Members,**

This is with reference to the final review of (MES) in accordance with sub the clause 1.2.(b) of schedule III of chapter 12 of National Clearing Company of Pakistan Limited (NCCPL) Regulations 2015.

Based on the approved criteria for the selection of MES, a list of MES Category A and Category B is attached as **Annexure – A** and **Annexure – B** will be acceptable as collateral by the Company effective from **Monday February 15, 2021** based on 30 day's advance notice as required under the clause 12.5.5(h) of NCCPL Regulations 2015. List of Incoming MES and list of securities shifted from category B to category A and category A to B, is hereby attached as **Annexure “C”** and **Annexure “D”** respectively.

Moreover, in accordance with NCCPL Regulation 2015, the Company has also been accepting GoP Ijarah Sukuk, Pakistan Investment Bonds (PIB's), Treasury Bills (T-Bill's) along with the electronic units of CDC Eligible Open-End Funds as collateral which are categorized as Money Market Schemes (MMS) as prescribed in NCCPL Regulation 2015, the list of eligible open-end mutual funds is also enclosed herewith as **Annexure “E”**.

Furthermore, in terms of the definition of Bank Guarantee (BG) acceptable as collateral under the NCCPL Regulations 2015, the list of eligible Banks is also enclosed herewith as **Annexure “F”**.

Clearing Members are hereby advised to update their collateral deposited with the Company in terms of new MES before **Monday February 15, 2021**, as the Company shall not accept or value any ineligible securities on or after the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

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**Muhammad Asif**  
Head of Operations

- 1. Executive Director / HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Chief Executive Officer - Mutual Fund Association of Pakistan**
- 5. Chairman - Pakistan Banking Association**
- 6. Pakistan Stock Brokers Association**

**ANNEXURE – A**

**List of Margin Eligible Securities Acceptable as Collateral - Category A**

**Review Period: From July 01, 2020 to December 31, 2020**

S. No.	Symbol	Script Name
1	ABOT (*)	ABBOTT LABORATORIES (PAKISTAN) LIMITED
2	AGP	AGP LIMITED
3	ANL	AZGARD NINE LIMITED
4	APL	ATTOCK PETROLEUM LIMITED
5	ASC	AL SHAHEER CORPORATION LIMITED
6	ASL	AISHA STEEL MILLS LIMITED
7	ASTL	AMRELI STEELS LIMITED
8	AVN	AVANCEON LIMITED
9	BAFL	BANK ALFALAH LIMITED
10	BAHL	BANK AL HABIB LIMITED
11	BOP	THE BANK OF PUNJAB
12	BYCO	BYCO PETROLEUM PAKISTAN LIMITED
13	CEPB	CENTURY PAPER & BOARD MILLS LIMITED
14	CHCC	CHERAT CEMENT COMPANY LIMITED
15	DGKC	D.G. KHAN CEMENT COMPANY LIMITED
16	DOL (*)	DESCON OXYCHEM LIMITED
17	EFERT	ENGRO FERTILIZERS LIMITED
18	ENGRO	ENGRO CORPORATION LIMITED
19	EPCL	ENGRO POLYMER & CHEMICALS LIMITED
20	FCCL	FAUJI CEMENT COMPANY LIMITED
21	FEROZ	FEROZSONS LABORATORIES LIMITED
22	FFBL	FAUJI FERTILIZER BIN QASIM LIMITED
23	FFC	FAUJI FERTILIZER COMPANY LIMITED
24	GATM	GUL AHMED TEXTILE MILLS LIMITED
25	GHNI	GHANDHARA INDUSTRIES LIMITED
26	GHNL	GHANDHARA NISSAN LIMITED
27	GLAXO (*)	GLAXOSMITHKLINE PAKISTAN LIMITED
28	GTYR	THE GENERAL TYRE & RUBBER COMPANY OF PAKISTAN LIMITED
29	HBL	HABIB BANK LIMITED
30	HCAR (*)	HONDA ATLAS CARS (PAKISTAN) LIMITED
31	HTL (*)	HI-TECH LUBRICANTS LIMITED



**National Clearing Company of Pakistan Limited**  
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi



S. No.	Symbol	Script Name
32	HUBC	THE HUB POWER COMPANY LIMITED
33	ICI (*)	ICI PAKISTAN LIMITED
34	ILP	INTERLOOP LIMITED
35	INDU (*)	INDUS MOTOR COMPANY LIMITED
36	INIL	INTERNATIONAL INDUSTRIES LIMITED
37	ISL	INTERNATIONAL STEELS LIMITED
38	JSCL (*)	JAHANGIR SIDDIQUI & CO. LTD.
39	KAPCO	KOT ADDU POWER COMPANY LIMITED
40	KEL	K-ELECTRIC LIMITED
41	KOHC	KOHAT CEMENT COMPANY LIMITED
42	LOTCHEM	LOTTE CHEMICAL PAKISTAN LIMITED
43	LUCK	LUCKY CEMENT LIMITED
44	MARI (*)	MARI PETROLEUM COMPANY LIMITED
45	MCB	MCB BANK LIMITED
46	MEBL	MEEZAN BANK LIMITED
47	MLCF	MAPLE LEAF CEMENT FACTORY LIMITED
48	MTL	MILLAT TRACTORS LIMITED
49	MUGHAL	MUGHAL IRON & STEEL INDUSTRIES LIMITED
50	NBP	NATIONAL BANK OF PAKISTAN
51	NCL	NISHAT CHUNIAN LIMITED
52	NETSOL	NETSOL TECHNOLOGIES LIMITED
53	NML	NISHAT MILLS LIMITED
54	NRL	NATIONAL REFINERY LIMITED
55	OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED
56	PAEL	PAK ELEKTRON LIMITED
57	PIBTL	PAKISTAN INTERNATIONAL BULK TERMINAL
58	PIOC	PIONEER CEMENT LIMITED
59	PKGS	PACKAGES LIMITED
60	POL	PAKISTAN OILFIELDS LIMITED
61	POWER	POWER CEMENT LIMITED
62	PPL	PAKISTAN PETROLEUM LIMITED
63	PSMC	PAK SUZUKI MOTOR COMPANY LIMITED
64	PSO	PAKISTAN STATE OIL COMPANY LIMITED
65	SAZEW	SAZGAR ENGINEERING WORKS LIMITED



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S. No.	Symbol	Script Name
66	SEARL	THE SEARLE COMPANY LIMITED
67	SHEL (*)	SHELL PAKISTAN LIMITED
68	SNGP	SUI NORTHERN GAS PIPELINES LIMITED
69	SSGC	SUI SOUTHERN GAS COMPANY LIMITED
70	SYS	SYSTEMS LIMITED
71	TGL	TARIQ GLASS INDUSTRIES LIMITED
72	TREET	TREET CORPORATION LIMITED
73	TRG	TRG PAKISTAN LIMITED
74	UBL	UNITED BANK LIMITED
75	UNITY	UNITY FOODS LIMITED
76	WAVES	WAVES SINGER PAKISTAN LIMITED

**Note:** (\*) Securities Eligible as Collateral with 15% Additional Haircut.

**ANNEXURE – B**

**List of Margin Eligible Securities Acceptable as Collateral - Category "B"**

**Review Period: From July 01, 2020 to December 31, 2020**

S. No.	Symbol	Script Name
1	ABL	ALLIED BANK LIMITED
2	ACPL (*)	ATTOCK CEMENT PAKISTAN LIMITED
3	AICL	ADAMJEE INSURANCE COMPANY LIMITED
4	AKBL	ASKARI BANK LIMITED
5	ARPL (*)	ARCHROMA PAKISTAN LIMITED
6	BIPL	BANKISLAMI PAKISTAN LIMITED
7	CPPL	CHERAT PACKAGING LIMITED
8	CSAP	CRESCENT STEEL & ALLIED PRODUCTS LIMITED
9	DAWH (*)	DAWOOD HERCULES CORPORATION LIMITED
10	DCL	DEWAN CEMENT LIMITED
11	DCR	DOLMEN CITY REIT
12	DYNO	DYNEA PAKISTAN LIMITED
13	FABL	FAYSAL BANK LIMITED
14	FCEPL	FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
15	FNEL (*)	FIRST NATIONAL EQUITIES LIMITED
16	GGL	GHANI GLOBAL HOLDINGS LIMITED
17	GHGL	GHANI GLASS LIMITED
18	GSKCH (*)	GLAXOSMITHKLINE CONSUMER HEALTHCARE
19	HINOON	HIGHNOON LABORATORIES LIMITED
20	HUMNL	HUM NETWORK LIMITED
21	ICL	ITTEHAD CHEMICALS LIMITED
22	IGIHL (*)	IGI HOLDINGS LIMITED
23	ITTEFAQ	ITTEFAQ IRON INDUSTRIES LIMITED
24	JLICL (*)	JUBILEE LIFE INSURANCE COMPANY LIMITED
25	KTML	KOHINOOR TEXTILE MILLS LIMITED
26	LPL	LALPIR POWER LIMITED
27	NATF	NATIONAL FOODS LIMITED
28	NRSL	NIMIR RESINS LIMITED
29	PAKOXY	PAKISTAN OXYGEN LIMITED
30	PREMA (*)	AT-TAHUR LIMITED
31	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD



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S. No.	Symbol	Script Name
32	RPL	ROSHAN PACKAGES LIMITED
33	SHFA	SHIFA INTERNATIONAL HOSPITALS LIMITED
34	SPEL	SYNTHETIC PRODUCTS ENTERPRISES LIMITED
35	SPL	SITARA PEROXIDE LIMITED
36	SRVI	SERVICE INDUSTRIES LIMITED
37	STCL	SHABBIR TILES & CERAMICS LIMITED
38	STPL	SIDDIQSONS TIN PLATE LIMITED
39	THALL	THAL LIMITED
40	TRIPF	TRI-PACK FILMS LIMITED

**Note:** (\*) Securities Eligible as Collateral with 15% Additional Haircut.

**ANNEXURE – C**  
**List of Incoming Margin Eligible Securities**

S. No.	Symbol	Script Name	Category
1	ABL	ALLIED BANK LIMITED	B
2	ANL	AZGARD NINE LIMITED	A
3	ARPL (*)	ARCHROMA PAKISTAN LIMITED	B
4	ASC	AL SHAHEER CORPORATION LIMITED	A
5	ASL	AISHA STEEL MILLS LIMITED	A
6	BIPL	BANKISLAMI PAKISTAN LIMITED	B
7	BYCO	BYCO PETROLEUM PAKISTAN LIMITED	A
8	CSAP	CRESCENT STEEL & ALLIED PRODUCTS LIMITED	B
9	DYNO	DYNEA PAKISTAN LIMITED	B
10	FABL	FAYSAL BANK LIMITED	B
11	FNEL (*)	FIRST NATIONAL EQUITIES LIMITED	B
12	GGL	GHANI GLOBAL HOLDINGS LIMITED	B
13	GHGL	GHANI GLASS LIMITED	B
14	HTL (*)	HI-TECH LUBRICANTS LIMITED	A
15	HUMNL	HUM NETWORK LIMITED	B
16	ICL	ITTEHAD CHEMICALS LIMITED	B
17	IGIHL (*)	IGI HOLDINGS LIMITED	B
18	ITTEFAQ	ITTEFAQ IRON INDUSTRIES LIMITED	B
19	JLICL (*)	JUBILEE LIFE INSURANCE COMPANY LIMITED	B
20	KTML	KOHINOOR TEXTILE MILLS LIMITED	B
21	LPL	LALPIR POWER LIMITED	B
22	NATF	NATIONAL FOODS LIMITED	B
23	NRSL	NIMIR RESINS LIMITED	B
24	PAKOXY	PAKISTAN OXYGEN LIMITED	B
25	PREMA (*)	AT-TAHUR LIMITED	B
26	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD	B
27	RPL	ROSHAN PACKAGES LIMITED	B
28	SAZEW	SAZGAR ENGINEERING WORKS LIMITED	A
29	SHFA	SHIFA INTERNATIONAL HOSPITALS LIMITED	B
30	SPEL	SYNTHETIC PRODUCTS ENTERPRISES LIMITED	B



S. No.	Symbol	Script Name	Category
31	SPL	SITARA PEROXIDE LIMITED	B
32	SRVI	SERVICE INDUSTRIES LIMITED	B
33	STCL	SHABBIR TILES & CERAMICS LIMITED	B
34	STPL	SIDDIQSONS TIN PLATE LIMITED	B
35	TRIPF	TRI-PACK FILMS LIMITED	B
36	WAVES	WAVES SINGER PAKISTAN LIMITED	A

**Note:** (\*) Securities Eligible as Collateral with 15% Additional Haircut.

### ANNEXURE – D

#### List of Securities Category Shifted from A to B and B to A

S. No.	Symbol	Script Name	From	To
1	FCEPL	FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED	B	A
2	SSGC	SUI SOUTHERN GAS COMPANY LIMITED	A	B

**ANNEXURE – E**

**List of Eligible Open-End Funds Acceptable as Collateral**

S. No.	Symbol	Fund Name	Category
1	ABLCFO	ABL CASH FUND	MONEY MARKET
2	AICF	AL AMEEN ISLAMIC CASH FUND	SHARIAH COMPLIANT MONEY MARKET
3	ALHIMMF (*)	ALHAMRA ISLAMIC MONEY MARKET FUND	SHARIAH COMPLIANT MONEY MARKET
4	ASCFO	ASKARI SOVEREIGN CASH FUND	MONEY MARKET
5	ATMMFO	ATLAS MONEY MARKET FUND	MONEY MARKET
6	BMAECFO	BMA EMPRESS CASH FUND	MONEY MARKET
7	FMMFO	FAYSAL MONEY MARKET FUND	MONEY MARKET
8	HBLMMF	HBL MONEY MARKET FUND	MONEY MARKET
9	JSCFO	JS CASH FUND	MONEY MARKET
10	MCBCMO	MCB CASH MANAGEMENT OPTIMIZER	MONEY MARKET
11	NAFAGSLFO	NBP GOVERNMENT SECURITIES LIQUID FUND	MONEY MARKET
12	NAFAMMFO	NBP MONEY MARKET FUND	MONEY MARKET
13	NBPIMMF	NBP ISLAMIC MONEY MARKET FUND	SHARIAH COMPLIANT MONEY MARKET
14	PACMF	PAKISTAN CASH MANAGEMENT FUND	MONEY MARKET
15	PICCCFO	HBL CASH FUND	MONEY MARKET
16	UBLLPFO	UBL LIQUIDITY PLUS FUND	MONEY MARKET
17	UBLMMF	UBL MONEY MARKET FUND	MONEY MARKET

**Note:** (\*) *New Addition*

**ANNEXURE – F**  
**List of Banks Eligible to issue Bank Guarantee**

S.No.	Name of Bank	Credit Rating Agency	Long Term Rating
1	HABIB BANK LIMITED	VIS	AAA
2	MCB BANK LIMITED	PACRA	AAA
3	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	PACRA	AAA
4	NATIONAL BANK OF PAKISTAN	VIS/PACRA	AAA
5	UNITED BANK LIMITED	VIS	AAA
6	ALLIED BANK OF PAKISTAN LIMITED	PACRA	AAA
7	HABIB METROPOLITAN BANK LIMITED	PACRA	AA+
8	BANK AL HABIB LIMITED	PACRA	AA+
9	ASKARI BANK LIMITED	PACRA	AA+
10	BANK AL FALAH LIMITED	VIS/PACRA	AA+
11	MEEZAN BANK LIMITED	VIS	AA+
12	SONERI BANK LIMITED	PACRA	AA-
13	JS BANK LIMITED	PACRA	AA-
14	DUBAI ISLAMIC BANK LIMITED	VIS	AA
15	SAMBA BANK LIMITED	VIS	AA
16	FAYSAL BANK LIMITED	VIS/PACRA	AA
17	THE BANK OF PUNJAB	PACRA	AA
18	SINDH BANK LIMITED	VIS	A+
19	BANKISLAMI PAKISTAN LIMITED	PACRA	A+
20	AL BARAKA BANK PAKISTAN LIMITED	VIS/PACRA	A+/A
21	THE BANK OF KHYBER	VIS/PACRA	A
22	MCB ISLAMIC BANK LIMITED	PACRA	A