



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/DECEMBER-20/13

December 18, 2020

DISBURSEMENT OF MARK TO MARK PROFIT IN DELIVERABLE FUTURE CONTRACT (“DFC”) MARKET

DEAR CLEARING MEMBERS,

This is in furtherance to National Clearing Company of Pakistan Limited (“NCCPL”) earlier notice NCCPL/CM/MAY-20/02 dated May 11, 2020 pertaining to disbursement of Mark to Market Profit in DFC Market.

The market participants are hereby informed that from now onwards, NCCPL in accordance with Regulation 12.6.3 (e) of NCCPL Regulations, 2015 and clause 3.8.A.3 of Procedure of NCC Systems, will disburse 50% of Mark to Market Profit based on actual collection of Mark to Market losses from respective Clearing Member after making adjustment on account of Pre-Settlement Delivery submitted against outstanding positions of client(s) and / or proprietary account, on each trading date.

All Market Participants are requested to note the same.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Syed Ahad Hasan

Senior Manager – PD & CSS

CC:

1. Chief Executive Officer - Pakistan Stock Exchange Limited
2. Chief Executive Officer - Central Depository Company of Pakistan Limited
3. Chief Executive Officer - Mutual Funds Association of Pakistan
4. Chairman - Pakistan Banking Association
5. Pakistan Stock Brokers Association
6. Managing Director - Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX)