



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

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**NCCPL/CM/DECEMBER-20/05**  
**December 4, 2020**

**Implementation of Issuance of Separate UIN to Asset Management Company (“AMC”) for Trading on behalf of their Collective Investment Scheme (“CIS”)**

**Dear Clearing Members**

This is with reference to NCCPL earlier Notice SMD/SE/2(20)/2020 dated October 23, 2019 regarding proposed amendment in NCCPL Regulation pertaining to issuance of Single UIN to Asset Management Company (AMC). Accordingly, Securities & Exchange Commission of Pakistan (SECP) vide letter SMD/SE/2(20)/2020 dated November 09, 2020 has accorded its approval to the proposed amendment.

Accordingly, aforementioned mechanism will be implemented effective from December 14, 2020. The salient features of the approved amendment are as follows;

- AMC desiruous to avail this facility have to register themselves with NCCPL as a Non Broker Clearing Member (NBCM) for the purpose of affirming transactions on behalf of its respective eligible CIS (already admitted with NCCPL as NBCM).
- The admission criteria relating to rating prescribed under Chapter 5 of NCCPL Regulations not applicable to the AMC that shall be admitted only for the purpose of affirming and allocating the transactions of the CIS. However, all other provision shall remain be applicable to AMC.
- The Company will issue a separate UIN to AMC and linked it with the UIN/NCSS IDs of their respective CIS that shall be used for executing all the exchange trades/transactions by Broker Clearing Member (BCM) on behalf of eligible CIS managed by AMC. Such CIS shall be activated for this mechanism on the request of AMC.
- AMC should not use separate UIN for any proprietary trades.
- The BCM will execute exchange trades with that separate UIN of AMC and it will be auto initiated in NCSS & available to AMC on real time as locked in contract for affirmation/rejection.
- IDS transactions may be cancelled by initiating BCM at any time before it is affirmed by AMC.
- CIS currently admitted/ to be admitted will have an option to continue with the existing IDS mechanism i.e trading through CIS UIN and affirmed through IDS module.
- A new screen will be provided to AMC in IDS module for affirmation/ allocation of auto IDS initiated transactions to respective eligible CIS on trade date ( T+0 ) within prescribed time.
- A report will be available in IDS module to AMC to verify that all affirmed IDS transactions have been allocated to their respective CIS.

- AMC shall be required to affirm or reject auto initiated IDS transactions within prescribed time. Auto initiated IDS transactions that are un-affirmed /rejected will be automatically drop during end of day process and same shall be settled by respective BCM through their CDS house account.
- The quantity, price and settlement date of each IDS transaction shall be the same as of actual underlying exchange trade/transaction and AMC shall not be allowed to modify the detail of such initiated IDS transactions .
- Trades will be allocated to CIS as per respective quantities and their weighted average price.
- Auto initiated IDS transactions that are affirmed and allocated by AMC will be settled by respective CIS as per existing settlement mechanism.
- The existing UIN wide/scrip wide position limits for trading in DFC market (for all scrips) and Ready market (only in PSX and banking scrips) shall be applicable on AMC's separate UIN. Further, AMC shall also ensure to maintain such limits at the time of allocating IDS transaction to its respective CIS.
- Respective CIS shall continue to pay all applicable margins and mark to market losses to NCCPL as per existing mechanism for IDS transactions affirmed and allocated by AMCs.
- User guideline along with details of new screen and reports are attached as Annexure A.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

**Regards,**

**Sd**

**Muhammad Asif**  
**Head of Operations**

**CC:**

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan – Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association

Step-1: Trades Auto Initiated and available on **IDS Position Status Report & Non-Exchange transaction Report** and available for affirmation/allocation

NCS | NCS2 | MF-II | EPIS | Misc. | MSF | DPS | Misc.II |

**NCSS REPORTS**

User ID: AMIR System Date: 10/8/2020

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### National Clearing Company of Pakistan Limited. AMC IDS Status Position Report

Transaction Date : 10/08/2020 to 10/08/2020 Page: 1 of 1  
 AMC CM ID : ALL User Id: AMIR  
 Initiating CM ID : ALL Date: 10/08/2020  
 Symbol : ALL Time: 12:29:53  
 Market : ALL  
 Transaction Type : ALL

Transaction Date	Initiating CM ID	Transaction Type	Market	Symbol	Initiated			Allocated		Rejected		Remaining	
					Volume	Avg.Price	Value	Volume	Value	Volume	Value	Volume	Value
AMC ID & Name : AMC01 INVESTMENT MANAGEMENT LIMITED													
10/08/2020	8	BUY	REG	ABL	40,000	101.50	4,060,000.00	0	.00	0	.00	40,000	4,060,000.00
10/08/2020	08	SELL	REG	ABL	60,000	102.50	6,150,000.00	0	.00	0	.00	60,000	6,150,000.00
		<b>Total</b>			100,000		10,210,000.00	0	.00	0	.00	100,000	10,210,000.00
		<b>Grand Total</b>			100,000		10,210,000.00	0	.00	0	.00	100,000	10,210,000.00

End Of Report

Done

Step-2: Got to AMC IDS Affirmation and Allocation screen to confirm or reject the transactions

USERS | Reports | CM Module 2 | Log Out Menu |

**AMC IDS AFFIRMATION & ALLOCATION SCREEN**

User ID: CAMC0101 System Date: 10/8/2020

[Refresh](#) [Close](#)

Transaction Date : 10 / 08 / 2020 (DD/MM/YYYY)

Ticket No: All  All

Transaction Type: All

Initiating CM Id: All  All

Future Contracts: Month: All

Market Type: REG

Symbol: All  All

Status: Initiated

Contract Type: ALL

Cosolidated View

To affirm/allocation, select desired market and click on SEARCH button to retrieve all buy/sell transactions of all symbols. You can search the particular transactions by using provided filers. Following screen will be displayed

USERS | Reports | CM Module 2 | Log Out Menu |

**AMC AFFIRMATION/REJECTION**

User ID: CAMC0101 System Date: 10/8/2020

Refresh Close

GO!POST GO!SAVE

Select All Consolidated View Initiating CAID : ALL Ticket No : ALL Total Records : 8 Page:1, Record:1 To 2 [ 1 ]

Transaction Date	TRANSACTION TYPE	MARKET	SYMBOL	TRADE VOLUME	TRADE PRICE	VALUE	STATUS	ALLOCATING TO	ALLOCATED VOLUME	Allocate	ALLOCATED VALUE
<input type="checkbox"/> 10-08-2020	BUY	REG	ABL	40000	101.50000000	4060000.00000000	INITIATED	---	40000	+ -	4060000.00000000
<input type="checkbox"/> 10-08-2020	SELL	REG	ABL	60000	102.50000000	6150000.00000000	INITIATED	---	60000	+ -	6150000.00000000

SAVE 01735  
01446

The above screen will show the buy/sell aggregate position separately with Avg. Price and associated NBCM Id's will displayed for allocation. Select the desired NBCM and enter the volume to be allocated. Click on ( + ) sign to allocate the position to multiple NBCM's as shown in below screen

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**AMC AFFIRMATION/REJECTION**

User ID: CAMC0101 System Date: 10/8/2020

Refresh Close

GO!POST GO!SAVE

Select All Consolidated View Initiating CAID : ALL Ticket No : ALL Total Records : 4 Page:1, Record:1 To 1 [ 1 ]

	Transaction Date	TRANSACTION TYPE	MARKET	SYMBOL	TRADE VOLUME	TRADE PRICE	VALUE	STATUS	ALLOCATING TO	ALLOCATED VOLUME	Allocate	ALLOCATED VALUE
<input checked="" type="checkbox"/>	10-08-2020	BUY	REG	ABL	40000	101.50000000	4060000.00000000	INITIATED	01446	25000	+ -	2537500.00000000
<input checked="" type="checkbox"/>					15000	101.50000000	1522500.00000000	INITIATED	01735	15000	+ -	1522500.00000000

SAVE

**Step-3:** For rejection of transaction, uncheck the option “Consolidated View” on search screen as shown in below screen

USERS | Reports | CM Module 2 | Log Out Menu |

**AMC IDS AFFIRMATION & ALLOCATION SCREEN**

User ID: CAMC0101 System Date: 10/8/2020

Refresh Close

Transaction Date : 10 / 08 / 2020 (DD/MM/YYYY)

Ticket No: All  All

Transaction Type: All

Initiating CM Id: All  All

Future Contracts: Month: All

Market Type: REG

Symbol: All  All

Status: Initiated

Contract Type: ALL

**Consolidated View**

SEARCH RESET

Now press the search button and following screen will be displayed

USERS | Reports | CM Module 2 | Log Out Menu |

**AMC AFFIRMATION/REJECTION**

User ID: CAMC0101 System Date: 10/8/2020

Refresh Close

GO!POST GO!SAVE

Select All Page:1, Record:1  
To 4 [ 1 ]

TRANSACTION DATE	TICKET NO	INITIATING CM ID	TRANSACTION TYPE	MARKET	SYMBOL	TRADE VOLUME	TRADE PRICE	VALUE	STATUS	ALLOCATING TO	ALLOCATED VOLUME	ALLOCATED VALUE	CONFIRM/REJECT	REJECT REASON	REJECT REASON IN CASE OF OTHERS
<input type="checkbox"/>	10-08-2020	10082001	08	BUY	REG	ABL	10000	100	1000000	INITIATED	AMC01	10000	1000000	Reject ▼	▼
<input type="checkbox"/>	10-08-2020	10082002	08	BUY	REG	ABL	10000	101	1010000	INITIATED	AMC01	10000	1010000	Reject ▼	▼
<input type="checkbox"/>	10-08-2020	10082003	08	BUY	REG	ABL	10000	102	1020000	INITIATED	AMC01	10000	1020000	Reject ▼	▼
<input type="checkbox"/>	10-08-2020	10082004	08	BUY	REG	ABL	10000	103	1030000	INITIATED	AMC01	10000	1030000	Reject ▼	▼

SAVE

Select the record, required to be Rejected and select the reason then save and post the record.

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**AMC AFFIRMATION/REJECTION**

User ID: CAMC0101 System Date: 10/8/2020

Refresh Close

GO!POST GO!SAVE

Select All Page:1, Record:1  
To 1 [ 1 ]

TRANSACTION DATE	TICKET NO	INITIATING CM ID	TRANSACTION TYPE	MARKET	SYMBOL	TRADE VOLUME	TRADE PRICE	VALUE	STATUS	ALLOCATING TO	ALLOCATED VOLUME	ALLOCATED VALUE	REJECT REASON	
<input checked="" type="checkbox"/>	10-08-2020	10082004	08	BUY	REG	ABL	10000	103	1030000	REJECTED SAVE	AMC01	10000	1030000	INCORRECT PRICE

DELETE POST

After posting position will be update as shown in below screen;



### AMC AFFIRMATION/REJECTION

User ID: CAMC0101

System Date: 10/8/2020

[Refresh](#)

[Close](#)

Select All   Consolidated View   Initiating CAID : ALL   Ticket No : ALL   Total Records : 3   Page:1, Record:1 To 1   [[1](#)]

	Transaction Date	TRANSACTION TYPE	MARKET	SYMBOL	TRADE VOLUME	TRADE PRICE	VALUE	STATUS	ALLOCATING TO	ALLOCATED VOLUME	Allocate	ALLOCATED VALUE
<input type="checkbox"/>	10-08-2020	BUY	REG	ABL	30000	101.00000000	3030000.00000000	INITIATED	---	30000	+ -	3030000.00000000

Position also update on IDS Position Status report and Non-Exchange transaction report as shown below;

NCS | NCS2 | MF-II | EPIS | Misc. | MSF | DPS | Misc.II

**NCSS REPORTS**

User ID: CAMC0101 System Date: 10/8/2020

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**National Clearing Company of Pakistan Limited.**  
**AMC IDS Status Position Report**

Transaction Date : 10/08/2020 to 10/08/2020 Page: 1 of 1  
 AMC CM ID : AMC01 User Id: CAMC0101  
 Initiating CM ID : ALL Date: 10/08/2020  
 Symbol : ALL Time: 12:55:38  
 Market : ALL  
 Transaction Type: ALL

Transaction Date	Initiating CM ID	Transaction Type	Market	Symbol	Initiated			Allocated		Rejected		Remaining	
					Volume	Avg.Price	Value	Volume	Value	Volume	Value	Volume	Value
AMC ID & Name : AMC01 ARIF HABIB INVESTMENT MANAGEMENT LIMITED													
10/08/2020	08	BUY	REG	ABL	40,000	101.50	4,060,000.00	0	.00	10,000	1,015,000.00	30,000	3,045,000.00
10/08/2020	08	SELL	REG	ABL	60,000	102.50	6,150,000.00	0	.00	0	.00	60,000	6,150,000.00
<b>Total</b>					100,000		10,210,000.00	0	.00	10,000	1,015,000.00	90,000	9,195,000.00
<b>Grand Total</b>					100,000		10,210,000.00	0	.00	10,000	1,015,000.00	90,000	9,195,000.00

**End Of Report**

Done 100%

**Step-4: Affirmation/Allocation**

When transaction required to affirm/allocate then mark check on “Consolidated View” option on search screen and aggregate buy/sell position will be displayed. Now allocate the position as per requirement to one or many NBCM’s as shown below then save and post the transactions.

**IDS Position Status and IDS Allocation reports** will be update accordingly.

USERS | Reports | CM Module 2 | Log Out Menu |

**AMC AFFIRMATION/REJECTION**

User ID: CAMC0101 System Date: 10/8/2020

Refresh Close

GO!POST GO!SAVE

Select All Consolidated View Initiating CAID : ALL Ticket No : ALL Total Records : 3 Page:1, Record:1 To 1 [ 1 ]

	Transaction Date	TRANSACTION TYPE	MARKET	SYMBOL	TRADE VOLUME	TRADE PRICE	VALUE	STATUS	ALLOCATING TO	ALLOCATED VOLUME	Allocate	ALLOCATED VALUE
<input checked="" type="checkbox"/>	10-08-2020	BUY	REG	ABL	30000	101.00000000	3030000.00000000	INITIATED	01446	20000	+ -	2020000.00000000
<input checked="" type="checkbox"/>					10000	101.00000000	1010000.00000000	INITIATED	01735	10000	+ -	1010000.00000000

SAVE



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**National Clearing Company of Pakistan Limited.  
AMC IDS Status Position Report**

Transaction Date: 10/08/2020 to 10/08/2020  
 AMC CM ID: AMC01  
 Initiating CM ID: ALL  
 Symbol: ALL  
 Market: ALL  
 Transaction Type: ALL

Page: 1 of 1  
 User Id: CAMC0101  
 Date: 10/08/2020  
 Time: 01:01:48

Transaction Date	Initiating CM ID	Transaction Type	Market	Symbol	Initiated			Allocated		Rejected		Remaining	
					Volume	Avg.Price	Value	Volume	Value	Volume	Value	Volume	Value
AMC ID & Name: AMC01 ARIF HABIB INVESTMENT MANAGEMENT LIMITED													
10/08/2020	08	BUY	REG	ABL	40,000	101.50	4,060,000.00	30,000	3,045,000.00	10,000	1,015,000.00	0	.00
10/08/2020	08	SELL	REG	ABL	60,000	102.50	6,150,000.00	0	.00	0	.00	60,000	6,150,000.00
<b>Total</b>					100,000		10,210,000.00	30,000	3,045,000.00	10,000	1,015,000.00	60,000	6,150,000.00
<b>Grand Total</b>					100,000		10,210,000.00	30,000	3,045,000.00	10,000	1,015,000.00	60,000	6,150,000.00

**End Of Report**



**NCSS REPORTS**

User ID: CAMC0101

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**National Clearing Company of Pakistan Limited.  
AMC IDS Allocation Report**

Transaction Date: 10/08/2020 - 10/08/2020  
 AMC ID: AMC01  
 NBCM ID: ALL  
 Symbol: ALL  
 Market: ALL

Page: 1 of 1  
 User: CAMC0101  
 Date: 10/08/2020  
 Time: 01:01:08

Transaction Date	NBCM		Market	Symbol	Allocated					
	ID	Name			Buy Volume	Buy Avg.Price	Buy Value	Sell Volume	Sell Avg.Price	Sell Value

AMC ID & Name: AMC01 ARIF HABIB INVESTMENT MANAGEMENT LIMITED

10/08/2020	01446	NBCM (Regular) 01446	REG	ABL	20,000	101.0000	2,020,000.00			
<b>Market Wise Total:</b>					<b>20,000</b>		<b>2,020,000.00</b>	<b>0</b>		<b>.00</b>
<b>NBCM Total:</b>					<b>20,000</b>		<b>2,020,000.00</b>	<b>0</b>		<b>.00</b>
10/08/2020	01735	NBCM (Regular) 01735	REG	ABL	10,000	101.0000	1,010,000.00			
<b>Market Wise Total:</b>					<b>10,000</b>		<b>1,010,000.00</b>	<b>0</b>		<b>.00</b>
<b>NBCM Total:</b>					<b>10,000</b>		<b>1,010,000.00</b>	<b>0</b>		<b>.00</b>
<b>AMC Total:</b>					<b>30,000</b>		<b>3,030,000.00</b>	<b>0</b>		<b>.00</b>
<b>Grand Total:</b>					<b>30,000</b>		<b>3,030,000.00</b>	<b>0</b>		<b>.00</b>

End Of Report

### DFC IDS Position Limit

- AMC's can monitor the position limits of their funds by fetching the "DFC IDS Position Limit" download
- This position will be including the Direct IDS and Allocated position
- Outstanding position will be carried out till the settlement of DFC contract

25/08/2021 ALL

ALL

AMC ID	AMC Name	NBCM ID	NBCM NAME	SYMBOL	SYMBOL NAME	OUTSTANDING POSITION	FREE FLOAT	UIN WISE LIMIT	UIN WISE LIMIT PERCENTAGE	BREACH STATUS
AMC01	HABIB INVESTMENT MANAGEMENT LIMITED	1446	NBCM (Regular) 01446	SNGP	SUI NORTHERN GAS PIPELINES LIMITED	240,000	1,000,000	20,000	1200.0000%	Y
AMC01	HABIB INVESTMENT MANAGEMENT LIMITED	1735	NBCM (Regular) 01735	SNGP	SUI NORTHERN GAS PIPELINES LIMITED	355,000	1,000,000	20,000	1775.0000%	Y
AMC02	INVESTMENT MANAGEMENT LIMITED	2048	NBCM (Regular) 02048	SNGP	SUI NORTHERN GAS PIPELINES LIMITED	345,000	1,000,000	20,000	1725.0000%	Y
AMC02	INVESTMENT MANAGEMENT LIMITED	2048	NBCM (Regular) 02048	ATRL	ATTOCK REFINERY LIMITED	60,000	2,999,950	59,999	100.0017%	Y
AMC02	INVESTMENT MANAGEMENT LIMITED	2246	NBCM (Regular) 02246	SNGP	SUI NORTHERN GAS PIPELINES LIMITED	205,000	1,000,000	20,000	1025.0000%	Y

## AMC Mapping Report

A report is available for AMC to view the Name & Id's of their associated funds

NCS | NCS2 | MF-II | EPIS | Misc. | MSF | DPS | Misc.II

**NCSS REPORTS**

User ID: CAMC0101 System Date: 10/8/2020

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**National Clearing Company of Pakistan Limited.**  
**AMC Mapping Report**

AMC ID : AMC02 Page : 1 of 1  
Fund ID : ALL User ID : AMIR  
Status : ALL Date : 10/08/2020  
Time : 02:13:05

Fund ID	Fund Name	Association Date	De Association Date	Status
AMC02	<input type="checkbox"/> INVESTMENT MANAGEMENT LIMITED			
02246	NBCM (Regular) 02246	20/01/2020		Associated
02048	NBCM (Regular) 02048	20/01/2020		Associated

Done 100%