



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NOVEMBER-20/19

November 23, 2020

Implementation of Close-Out mechanism in Deliverable Future Contract (DFC) Market

Dear Market Participants,

This is in continuation to our earlier Notices NCCPL/CM/OCTOBER-20/11 dated October 23, 2020 and NCCPL/CM/NOV-20/09 dated November 06, 2020 on caption subject.

In this respect, all Market participants are hereby informed that implementation of close out mechanism in DFC Market will remain postponed till further notice.

Revised date of implementation of aforementioned mechanism will be notified on the basis of consultation with market participants.

All market participants are requested to note the same.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif

Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association