



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NOVEMBER-20/09

November 6, 2020

Implementation of Close-Out mechanism in Deliverable Future Contract (DFC) Market

Dear Market Participants,

This is in continuation to our earlier Circular No. NCCPL/CM/OCTOBER-20/11 Dated October 23, 2020 regarding the implementation of Close-Out mechanism in DFC Market.

In this respect, all Market Participants are hereby informed that on the basis of feedback received from the Clearing Members and other Stakeholders, the implementation of said mechanism has been postponed. New date will be notified later on.

All Market Participants are requested to note the same.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association