



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NOVEMBER-20/03

November 03, 2020

Placement of Securities in the Defaulter Segment

Dear Clearing Members,

This is with reference to Pakistan Stock Exchange Notice No. PSX/N-1221, PSX/N-1222 & PSX/N-1223 dated: November 02, 2020, regarding placement of the companies in the Defaulter's segment with effective from Tuesday November 03, 2020. Details of securities are stated below:

| S. No. | Symbol | Name Of Companies |
|--------|--------|----------------------------|
| 01 | RUBY | RUBY TEXTILE MILLS LIMITED |
| 02 | DMIL | D.M. INDUSTRIES LIMITED |
| 03 | SMTM | SAMIN TEXTILES LIMITED |

This event leads to action under Clauses 7A.3.5, 7B.3.1.4 and 7E.2.1.1 of NCCPL Regulations, 2015 that has been reproduced below for ready reference;

"Where a Security that has been quoted on the defaulter's segment of the Exchange and notified to the Company, such Security shall not be eligible for trading in the SLB Market from the date it has been placed on the defaulter segment. However, all open SLB Contracts shall be released on Accelerated Maturity Date and/or Maturity Date as the case may be."

"In case where such Security is reinstated during the review period, trading in SLB Market shall not be allowed during that review period."

(Regulations 7A.3.5)

"Where a Security that have been quoted on the Defaulter segment of the Exchange and notified to the Company, such Security shall not be made available on MF Market from the date it has been placed on the defaulter segment. However, all MF (R) Transactions shall be released as per the terms and conditions defined in the Margin Financing Agreement between MF Participants."

"In case where such Security is reinstated during the review period, trading in MF Market shall not be allowed during that review period."

(Regulations 7B.3.1.4)

"Where a MSF Eligible Security has been placed on the defaulter segment of the Exchange and notified to the Company, such Security shall not be made available for Murabaha Share Financing from the date of its placement on the defaulter segment. However, all open MSF Transaction shall be settled as per the terms and conditions defined in the Murabaha Master Agreement agreed between MSF Participants. Such MSF Eligible Security shall be eligible for Murabaha Share Financing once it has been removed from the defaulter's segment by the Exchange."

(Regulations 7E.2.1.1)

Accordingly, in pursuance of provisions stipulated in the above referred clauses of NCCPL Regulations, 2015, all above securities shall be excluded from the list of SLB Eligible Securities, MF Eligible Securities and MSF Eligible Securities (where applicable), with effect from Tuesday, November 03, 2020.

All concerned are requested to note the above.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

Sd

Muhammad Asif
Head of Operations

1. Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

PSX/N-1223

NOTICE

November 2, 2020

PLACEMENT OF M/S. SAMIN TEXTILES LIMITED IN THE DEFAULTERS' SEGMENT UNDER PSX REGULATION NO.5.11.1.(b)

It is hereby notified to all concerned that as a consequence of default of clause 5.11.1. (b) of PSX Regulations i.e suspended commercial production/ business operations in its principle line of business for a continuous period of one year, M/s. Samin Textiles Limited ("SMTM") will be placed in the Defaulters' Segment w.e.f Tuesday, November 03, 2020.

The said clause is reproduced hereunder for reference:

5.11.1. A listed company may be placed in the Defaulters' Segment if:

(b) It has suspended commercial production/ business operations in its principle line of business for a continuous period of one year;

Upon placement of such company on the Defaulters' Segment, the Exchange shall only initiate actions under Regulation 5.11.2(a) and 5.11.2(b).

All concerned are requested to note the above.

HAFIZ MAQSOOD MUNSHI | Manager - RAD

Copy to:

The Director / HOD (PRDD) – SECP
The Director (CSD) - SECP
The Additional Director (CMD-SMD) – SECP
The Chief Executive Officer – PSX
The Acting Chief Regulatory Officer - PSX
All Departmental Heads – PSX
Company Concerned Registration Office
Registrar of Company

Company Concerned
The Central Depository Company of Pakistan Limited
The National Clearing Company of Pakistan Limited
PSX Notice Board and Website
State Bank of Pakistan
Pakistan Banks' Association
Institute of Chartered Accountants of Pakistan (ICAP)
Auditor of the Company Concerned



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
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PSX/N-1222

NOTICE

November 2, 2020

PLACEMENT OF M/S. D.M. INDUSTRIES LIMITED IN THE DEFAULTERS' SEGMENT UNDER PSX REGULATION NO.5.11.1.(i)

It is hereby notified to all concerned that as a consequence of default of clause 5.11.1. (i) of PSX Regulations i.e Adverse opinion of the auditor in the audit report for the year ended June 30, 2020, M/s. D.M. Industries Limited ("DMIL") will be placed in the Defaulters' Segment w.e.f **Tuesday, November 03, 2020.**

The said clause is reproduced hereunder for reference:

5.11.1. A listed company may be placed in the Defaulters' Segment if:

- (i) Its statutory auditor has issued a qualified opinion on the going concern assumption or has issued a disclaimer or an adverse opinion in the audit report;

Upon placement of such company on the Defaulters' Segment, the Exchange shall only initiate actions under Regulation 5.11.2(a) and 5.11.2(b).

All concerned are requested to note the above.

HAFIZ MAQSOOD MUNSHI | Manager - RAD

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Stock Exchange Building, Stock Exchange Road, Karachi
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PSX/N-1221

NOTICE

November 2, 2020

PLACEMENT OF M/S. RUBY TEXTILE MILLS LIMITED IN THE DEFAULTERS' SEGMENT UNDER PSX REGULATION NO.5.11.1.(i)

It is hereby notified to all concerned that as a consequence of default of clause 5.11.1. (i) of PSX Regulations i.e Adverse opinion of the auditor in the audit report for the year ended June 30, 2020, M/s. Ruby Textile Mills Limited ("RUBY") will be placed in the Defaulters' Segment w.e.f **Tuesday, November 03, 2020.**

The said clause is reproduced hereunder for reference:

5.11.1. A listed company may be placed in the Defaulters' Segment if:

- (i) Its statutory auditor has issued a qualified opinion on the going concern assumption or has issued a disclaimer or an adverse opinion in the audit report;

Upon placement of such company on the Defaulters' Segment, the Exchange shall only initiate actions under Regulation 5.11.2(a) and 5.11.2(b).

All concerned are requested to note the above.

HAFIZ MAQSOOD MUNSHI | Manager - RAD

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