



**National Clearing Company of Pakistan Limited**

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

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**NCCPL/CM/OCTOBER-20/11**  
**October 23, 2020**

**Implementation of Close-Out mechanism in Deliverable Future Contract (DFC) Market**

**Dear Clearing Members**

This is in continuation to our earlier circulars No. NCCPL/CM/MARCH-20/07 dated March 04, 2020 & NCCPL/CM/OCTOBER-20/10 dated October 22, 2020 regarding approved amendment in NCCPL Regulations 2015 and National Clearing & Settlement System "NCSS" Procedures 2018 respectively (attached herewith for ready reference) regarding implementation of close-out mechanism in DFC Market.

In this respect, all Clearing Members are hereby informed that necessary system development has been completed at National Clearing Company of Pakistan Limited and Pakistan Stock Exchange end and will be implemented effective from November 9, 2020 .

All Market Participants are requested to note the same.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

**Regards,**

**Sd**  
**Muhammad Asif**  
**Head of Operations**

**CC:**

- Chief Executive Officer - Pakistan Stock Exchange Limited

## Annexure "A"

**National Clearing Company of Pakistan Limited.**  
**DFC Daily Retained Profit Report**

Transaction Date: 26/03/2021  
 Settlement Date: ALL  
 CM ID: ALL  
 Category: ALL

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 Date: 26/03/2021  
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Transaction Date	Clearing Member		Category	Total		Profit Disbursement	Profit Reversed	As of Profit Disbursement
	CM ID	Name		Profit	Loss			
26/03/2021	03574	ISE Corporate BCM (Regular) 03574	BROKER	0	0	0	812,500	0
26/03/2021	01032	ISE Individual BCM (Regular) 01032	BROKER	475,000	975,000	0	500,000	227,500
26/03/2021	03574	ISE Corporate BCM (Regular) 03574	BROKER	750,000	250,000	125,000	0	375,000
26/03/2021	03996	ISE Corporate BCM (Regular) 03996	BROKER	0	575,000	0	0	0
26/03/2021	02048	NSCM (Regular) 02048	INSTITUTION	575,000	0	0	112,500	287,500
<b>Total:</b>				<b>1,800,000</b>	<b>1,800,000</b>	<b>125,000</b>	<b>1,425,000</b>	<b>900,000</b>

End Of Report

## Annexure B

**National Clearing Company of Pakistan Limited.**  
**DFC Bank Retained Profit Reversal Report**

Transaction Date: 26/03/2021  
 Clearing Member ID: ALL  
 Clearing Bank: ALL  
 Clearing Branch: ALL  
 Category: BROKER

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CM ID	CM Name	Account No.	Total Collection Amount	Actual Amount Debited	Difference
ALLIED BANK					
KARACHI					
01032	ISE Individual BCM (Regular) 01032	042-01032-1	500,000	500,000	0
03574	ISE Corporate BCM (Regular) 03574	051-03574-1	812,500	812,500	0
<b>Branch Total:</b>			<b>1,312,500</b>	<b>1,312,500</b>	<b>0</b>
<b>Bank Total:</b>			<b>1,312,500</b>	<b>1,312,500</b>	<b>0</b>
<b>Grand Total:</b>			<b>1,312,500</b>	<b>1,312,500</b>	<b>0</b>

END OF REPORT.