



## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/SEPTEMBER-20/07

September 22, 2020

### Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members and Pakistan Mercantile Exchange

#### The Clearing Members

#### The Pakistan Mercantile Exchange Limited

The aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange for the period **July 01, 2020 to August 31, 2020, would be collected on Wednesday September 30, 2020** through respective settling banks of the Clearing Members. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank’s account. Necessary details and reports for the said period have already been made available in the CGT System.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange for the period **July 01, 2020 to August 31, 2020, would also be collected from the Pakistan Mercantile Exchange on Wednesday September 30, 2020**. Necessary details and reports for the said period have already been made available.

Clearing Members and Pakistan Mercantile Exchange are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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**Muhammad Asif**

**Head of Operations**

**CC:**

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Funds Association of Pakistan