



National Clearing Company of Pakistan Limited
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-20/13

July 24, 2020

NOTICE FOR CLEARING MEMBERS / AUTHORIZED INTERMEDIARIES

Directive issued by Securities & Exchange Commission of Pakistan" SECP" Under Rule 14 of the Centralized Know Your Customer (KYC) Organization Rules 2017

Dear Clearing Members / Authorized Intermediaries,

In continuation to earlier Circular Notice issued by NCCPL (Ref: NCCPL/CM/MARCH-20/22 dated 20th March 2020), NCCPL has been directed through SECP' Directive dated July 20, 2020 to relax the requirement of biometric verification at the time of account opening for accounts opened till September 30, 2020 and such accountholders be allowed to complete biometric verification process by November 30, 2020. However, all other KYC requirements as prescribed under the CKO and NCCPL Regulations including the requirement to perform VERISYS shall remain applicable.

Please note for all accounts opened from October 01, 2020 onwards, requirements of NCCPL's CKO Regulations shall be applicable.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

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Muhammad Asif
Head of Operations

- 1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Managing Director – Pakistan Mercantile Exchange Limited (For Circulation to all
Authorized Intermediaries of PMEX)**