



**National Clearing Company of Pakistan Limited**

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi



NCCPL/CM/JULY-20/06

July 15, 2020

**LIST OF MARGIN ELIGIBLE SECURITIES (MES) ACCEPTABLE AS COLLATERAL**

**Dear Clearing Members,**

This is with reference to the final review of (MES) in accordance with sub the clause 1.2.(b) of schedule III of chapter 12 of National Clearing Company of Pakistan Limited (NCCPL) Regulations 2015.

Based on the approved criteria for the selection of MES, a list of MES Category A and Category B is attached as **Annexure – A** and **Annexure – B** will be acceptable as collateral by the Company effective from **Monday August 17, 2020** based on 30 day's advance notice as required under the clause 12.5.5(h) of NCCPL Regulations 2015. List of Incoming MES and list of securities shifted from category B to category A and category A to B, is hereby attached as **Annexure “C”** and **Annexure “D”** respectively.

Moreover, in accordance with NCCPL Regulation 2015, the Company has also been accepting GoP Ijarah Sukuk, Pakistan Investment Bonds (PIB's), Treasury Bills (T-Bill's) along with the electronic units of CDC Eligible Open-End Funds as collateral which are categorized as Money Market Schemes (MMS) as prescribed in NCCPL Regulation 2015, the list of eligible open-end mutual funds is also enclosed herewith as **Annexure “E”**.

Furthermore, in terms of the definition of Bank Guarantee (BG) acceptable as collateral under the NCCPL Regulations 2015, the list of eligible Banks is also enclosed herewith as **Annexure “F”**.

Clearing Members are hereby advised to update their collateral deposited with the Company in terms of new MES before **Monday August 17, 2020**, as the Company shall not accept or value any ineligible securities on or after the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

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**Muhammad Asif**  
**Head of Operations**

1. Executive Director / HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association



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**ANNEXURE – A**

**List of Margin Eligible Securities Acceptable as Collateral - Category A**

**Review Period: From January 01, 2020 to June 30, 2020**

S.No.	Symbol	Script Name
1	ASTL	AMRELI STEELS LIMITED
2	ATRL	ATTOCK REFINERY LIMITED
3	AVN (*)	AVANCEON LIMITED
4	BAFL	BANK ALFALAH LIMITED
5	BAHL	BANK AL HABIB LIMITED
6	BOP	THE BANK OF PUNJAB
7	CHCC	CHERAT CEMENT COMPANY LIMITED
8	DGKC	D.G. KHAN CEMENT COMPANY LIMITED
9	EFERT	ENGRO FERTILIZERS LIMITED
10	ENGRO	ENGRO CORPORATION LIMITED
11	EPCL	ENGRO POLYMER & CHEMICALS LIMITED
12	FCCL	FAUJI CEMENT COMPANY LIMITED
13	FEROZ	FEROZSONS LABORATORIES LIMITED
14	FFC	FAUJI FERTILIZER COMPANY LIMITED
15	GLAXO (*)	GLAXOSMITHKLINE PAKISTAN LIMITED
16	HASCOL	HASCOL PETROLEUM LIMITED
17	HBL	HABIB BANK LIMITED
18	HCAR (*)	HONDA ATLAS CARS (PAKISTAN) LIMITED
19	HUBC	THE HUB POWER COMPANY LIMITED
20	INIL	INTERNATIONAL INDUSTRIES LIMITED
21	ISL	INTERNATIONAL STEELS LIMITED
22	KAPCO	KOT ADDU POWER COMPANY LIMITED
23	KEL	K-ELECTRIC LIMITED
24	KOHC	KOHAT CEMENT COMPANY LIMITED
25	LOTCHEM	LOTTE CHEMICAL PAKISTAN LIMITED
26	LUCK	LUCKY CEMENT LIMITED
27	MARI (*)	MARI PETROLEUM COMPANY LIMITED
28	MCB	MCB BANK LIMITED



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S.No.	Symbol	Script Name
29	MEBL	MEEZAN BANK LIMITED
30	MLCF	MAPLE LEAF CEMENT FACTORY LIMITED
31	MTL	MILLAT TRACTORS LIMITED
32	MUGHAL	MUGHAL IRON & STEEL INDUSTRIES LIMITED
33	NBP	NATIONAL BANK OF PAKISTAN
34	NETSOL	NETSOL TECHNOLOGIES LIMITED
35	NML	NISHAT MILLS LIMITED
36	NRL	NATIONAL REFINERY LIMITED
37	OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED
38	PAEL	PAK ELEKTRON LIMITED
39	PIBTL	PAKISTAN INTERNATIONAL BULK TERMINAL
40	PIOC	PIONEER CEMENT LIMITED
41	PKGS	PACKAGES LIMITED
42	POL	PAKISTAN OILFIELDS LIMITED
43	PPL	PAKISTAN PETROLEUM LIMITED
44	PSMC	PAK SUZUKI MOTOR COMPANY LIMITED
45	PSO	PAKISTAN STATE OIL COMPANY LIMITED
46	SEARL	THE SEARLE COMPANY LIMITED
47	SNGP	SUI NORTHERN GAS PIPELINES LIMITED
48	SYS	SYSTEMS LIMITED
49	TRG	TRG PAKISTAN LIMITED
50	UBL	UNITED BANK LIMITED
51	UNITY	UNITY FOODS LIMITED



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**ANNEXURE – B**

**List of Margin Eligible Securities Acceptable as Collateral - Category "B"**

**Review Period: From January 01, 2020 to June 30, 2020**

S.No.	Symbol	Script Name
1	ABL	ALLIED BANK LIMITED
2	ABOT (*)	ABBOTT LABORATORIES (PAKISTAN) LIMITED
3	ACPL (*)	ATTOCK CEMENT PAKISTAN LIMITED
4	AGP	AGP LIMITED
5	AICL	ADAMJEE INSURANCE COMPANY LIMITED
6	AKBL	ASKARI BANK LIMITED
7	APL	ATTOCK PETROLEUM LIMITED
8	CEPB	CENTURY PAPER & BOARD MILLS LIMITED
9	CPPL	CHERAT PACKAGING LIMITED
10	DAWH (*)	DAWOOD HERCULES CORPORATION LIMITED
11	DCL	DEWAN CEMENT LIMITED
12	DCR	DOLMEN CITY REIT
13	DOL	DESCON OXYCHEM LIMITED
14	FCEPL	FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
15	FFBL	FAUJI FERTILIZER BIN QASIM LIMITED
16	GATM	GUL AHMED TEXTILE MILLS LIMITED
17	GHNI	GHANDHARA INDUSTRIES LIMITED
18	GHNL	GHANDHARA NISSAN LIMITED
19	GSKCH (*)	GLAXOSMITHKLINE CONSUMER HEALTHCARE
20	GTYR	THE GENERAL TYRE & RUBBER COMPANY OF PAKISTAN LIMITED
21	HINOON	HIGHNOON LABORATORIES LIMITED
22	ICI (*)	ICI PAKISTAN LIMITED
23	ILP	INTERLOOP LIMITED
24	INDU (*)	INDUS MOTOR COMPANY LIMITED
25	JSCL (*)	JAHANGIR SIDDIQUI & CO. LTD.
26	NCL	NISHAT CHUNIAN LIMITED
27	POWER	POWER CEMENT LIMITED
28	PRL	PAKISTAN REFINERY LIMITED
29	SHEL (*)	SHELL PAKISTAN LIMITED



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30	SSGC	SUI SOUTHERN GAS COMPANY LIMITED
<b>S.No.</b>	<b>Symbol</b>	<b>Script Name</b>
31	TGL	TARIQ GLASS INDUSTRIES LIMITED
32	THALL	THAL LIMITED
33	TREET	TREET CORPORATION LIMITED

**Note: (\*) Securities Eligible as Collateral with 15% Additional Haircut.**

### ANNEXURE – C

#### List of Incoming Margin Eligible Securities

S.No.	Symbol	Script Name	Category
1	ABOT (*)	ABBOTT LABORATORIES (PAKISTAN) LIMITED	B
2	ACPL (*)	ATTOCK CEMENT PAKISTAN LIMITED	B
3	AGP	AGP LIMITED	B
4	AICL	ADAMJEE INSURANCE COMPANY LIMITED	B
5	AKBL	ASKARI BANK LIMITED	B
6	CEPB	CENTURY PAPER & BOARD MILLS LIMITED	B
7	DCL	DEWAN CEMENT LIMITED	B
8	DCR	DOLMEN CITY REIT	B
9	FEROZ	FEROZSONS LABORATORIES LIMITED	A
10	GLAXO (*)	GLAXOSMITHKLINE PAKISTAN LIMITED	A
11	GSKCH (*)	GLAXOSMITHKLINE CONSUMER HEALTHCARE	B
12	HINOON	HIGHNOON LABORATORIES LIMITED	B
13	JSCL (*)	JAHANGIR SIDDIQUI & CO. LTD.	B
14	POWER	POWER CEMENT LIMITED	B
15	PRL	PAKISTAN REFINERY LIMITED	B
16	SHEL (*)	SHELL PAKISTAN LIMITED	B
17	TREET	TREET CORPORATION LIMITED	B



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#### ANNEXURE – D

##### List of Securities Category Shifted from A to B and B to A

S.No.	Symbol	Script Name	From	To
1	ICI (*)	ICI PAKISTAN LIMITED	A	B
2	KOHC	KOHAT CEMENT COMPANY LIMITED	B	A
3	SSGC	SUI SOUTHERN GAS COMPANY LIMITED	A	B

#### ANNEXURE – E

##### List of Eligible Open-End Funds Acceptable as Collateral

S.No.	Symbol	Fund Name	Category
1	ABLCFO	ABL CASH FUND	MONEY MARKET
2	AICF	AL AMEEN ISLAMIC CASH FUND	SHARIAH COMPLIANT MONEY MARKET
3	ASCFO	ASKARI SOVEREIGN CASH FUND	MONEY MARKET
4	ATMMFO	ATLAS MONEY MARKET FUND	MONEY MARKET
5	BMAECFO	BMA EMPRESS CASH FUND	MONEY MARKET
6	FMMFO	FAYSAL MONEY MARKET FUND	MONEY MARKET
7	HBLMMF	HBL MONEY MARKET FUND	MONEY MARKET
8	JSCFO	JS CASH FUND	MONEY MARKET
9	MCBCMO	MCB CASH MANAGEMENT OPTIMIZER	MONEY MARKET
10	NAFAGSLFO	NBP GOVERNMENT SECURITIES LIQUID FUND	MONEY MARKET
11	NAFAMMFO	NBP MONEY MARKET FUND	MONEY MARKET
12	NBPIMMF	NBP ISLAMIC MONEY MARKET FUND	SHARIAH COMPLIANT MONEY MARKET
13	PACMF	PAKISTAN CASH MANAGEMENT FUND	MONEY MARKET
14	PICICFO	HBL CASH FUND	MONEY MARKET
15	UBLLPFO	UBL LIQUIDITY PLUS FUND	MONEY MARKET
16	UBLMMF	UBL MONEY MARKET FUND	MONEY MARKET



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### ANNEXURE – F

#### List of Banks Eligible to issue Bank Guarantee

S. No.	Name of Bank	Credit Rating Agency	Long Term Rating
1	HABIB BANK LIMITED	VIS	AAA
2	MCB BANK LIMITED	PACRA	AAA
3	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	PACRA	AAA
4	NATIONAL BANK OF PAKISTAN	VIS/PACRA	AAA
5	UNITED BANK LIMITED	VIS	AAA
6	ALLIED BANK OF PAKISTAN LIMITED	PACRA	AAA
7	HABIB METROPOLITAN BANK LIMITED	PACRA	AA+
8	BANK AL HABIB LIMITED	PACRA	AA+
9	ASKARI BANK LIMITED	PACRA	AA+
10	BANK AL FALAH LIMITED	VIS/PACRA	AA+
11	MEEZAN BANK LIMITED	VIS	AA+
12	SONERI BANK LIMITED	PACRA	AA-
13	JS BANK LIMITED	PACRA	AA-
14	DUBAI ISLAMIC BANK LIMITED	VIS	AA
15	SAMBA BANK LIMITED	VIS	AA
16	FAYSAL BANK LIMITED	VIS/PACRA	AA
17	THE BANK OF PUNJAB	PACRA	AA
18	SINDH BANK LIMITED	VIS	A+
19	BANKISLAMI PAKISTAN LIMITED	PACRA	A+
20	AL BARAKA BANK PAKISTAN LIMITED	VIS/PACRA	A+/A
21	THE BANK OF KHYBER	VIS/PACRA	A
22	MCB ISLAMIC BANK LIMITED	PACRA	A