



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/APRIL-20/13

April 24, 2020

Availability of Sufficient Cash on Bank Holiday

Dear Market Participants,

With reference to State Bank notification on account of bank holiday on Monday, April 27, 2020, all Market participants are advised to ensure sufficient cash/ other Market collateral with the Company against margins and Mark to Market requirement for smooth and uninterrupted trading.

The Company will also accept cheque up to Rs. 2,500,000 for the purpose of payment against Exposure margin and Mark to Market loss as per clause 12.5.3 (c) of NCCPL Regulations.

Members are requested to note the same.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association