



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/APRIL-20/01
April 2, 2020

Revised Designated Time Schedule (DTS)
NCC Systems - Applicable only for Friday

Dear Market Participants,

With reference to our earlier Circular No. NCCPL/CM/MARCH-20/31 Dated March 26, 2020, please find attached herewith the revised DTS for NCC Systems applicable only for Friday, with effect from April 3, 2020 till further intimation.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE For Friday's w.e.f. 03-April-2020

No.	Activity	Existing			Revised (For Friday only)			
		Start Time	End Time	Duration (hour)	Start Time	End Time	Duration (hour)	
1	NCCS Day Timings	Friday	9:00 AM	6:15 PM	9:15	9:00 AM	5:00 PM	8:00
2	Normal Delivery Timings	Friday	9:00 AM	3:30 PM	6:30	9:00 AM	2:30 PM	5:30
	Extended Delivery Timings (Note-1)		3:45 PM	4:15 PM	0:30	2:45 PM	4:15 PM	1:30
PAY AND COLLECT ACTIVITIES								
	SBs to credit CMs' Bank Accounts through First Pay Screen	Friday	12:30:00 PM onwards	3:00 PM	1:00	12:30:00 PM onwards	2:30 PM	0:45
	SBs to confirm CMs' additional collections (through Additional Collect Screen) by debiting CMs' Bank Accounts based on Additional Collect Report which will also unblock Shares	Friday	4:00 PM	4:30 PM	0:30	2:45 PM	3:15 PM	0:30
3	SBs to credit CMs' Bank Accounts through Final Pay Screen	Friday	4:00 PM	4:30 PM	0:30	2:45 PM	3:15 PM	0:30
	SBs to provide Bank A/c statement of the current day		By Day End					
IDSC INITIATION								
4	For Regular /DFC/PO/SLB/Debt Market trades & transaction	Friday	9:30 AM	6:00 PM	8:30	9:30 AM	4:00 PM	6:30
IDSC AFFIRMATION								
	For Regular /DFC/SLB/PO/Debt Market trades & transaction	Friday	9:30 AM	6:00 PM	8:30	9:30 AM	4:15 PM	6:45
IDS/IBD AFFIRMATION								
	For Regular /DFC/MTS/SLB/PO/Debt Market trades & transaction	Friday	9:30 AM	4:15 PM	6:45	9:30 AM	2:15 PM	4:45
	Margin Financing (MF) Initiation	Friday	4:45 PM	5:45 PM	1:00	2:45 PM	3:45 PM	1:00
	Margin Financing (MF) Affirmation/Rejection	Friday	4:45 PM	6:00 PM	1:15	2:45 PM	4:00 PM	1:15
	MFR with Sale-Initiation	Friday	4:45 PM	5:45 PM	1:00	2:45 PM	3:45 PM	1:00
	MFR with Sale-Affirmation	Friday	4:45 PM	6:00 PM	1:15	2:45 PM	4:00 PM	1:15
	MFR Initiation without Sale	Friday	9:00 AM	5:00 PM	8:00	9:00 AM	3:45 PM	6:45
	MFR Affirmation without Sale	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
	MFR by Financier-Direct Affirmation	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	3:15 PM	6:15
5	MF Close-Out Adjustment	Friday	9:00 AM	5:00 PM	8:00	9:00 AM	3:00 PM	6:00
	CDS Delivery movement of MFR without sale & MFR direct affirmation	Friday	By 5:45 PM			By 4:45 PM		
	Credit Line Setup by Margin Financier	Friday	9:00 AM	5:45 PM	8:45	9:00 AM	4:30 PM	7:30
	FPR Setup by Margin Financing	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	4:30 PM	7:30
	Margin Financing FAS Setup	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
	FAS R Initiation	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
	MF Sec Release	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
	MF Sec Deposit	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
	FAS Movement Upload	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
	FAS Call	Friday	9:00 AM	5:15 PM	8:15	9:00 AM	4:00 PM	7:00
UNIQUE IDENTIFICATION NUMBER (UIN)								
6	Addition/Closure Of UIN Including Joint Holder(Note:1)	Friday	9:00 AM	5:00 PM	8:00	9:00 AM	2:30 PM	5:30
OTHER ACTIVITIES								
	Report Generation	Friday	9:00 AM	6:15 PM	9:15	9:00 AM	5:00 PM	8:00
7	Final unblocking of Shares for CMs having credit balance after Additional Debits	Friday	From 04:30 PM onwards			From 03:15 PM onwards		
RISK MANAGEMENT SYSTEM								
	NCC to send affirmed IDS Transactions to Stock Exchange for those NBCMs who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of Stock Exchange.	Friday	10:30 AM to 05:45 PM			10:30 AM to 04:45 PM		
	Processes for calculation of Exposure Margin & MTM Losses (after end of trading session)	Friday	By 4:15 PM			By 2:15 PM		
	CM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC	Friday	From 4:30 PM onwards			From 2:30 PM onwards		
COLLATERAL/CASH MANAGEMENT SYSTEM FOR REGULAR AND FUTURE MARKETS								
	Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses :							
	SBs to confirm Cash collection through DFC Cash Collection (Only for DFC/PO market)	Friday	4:30 PM	5:15 PM	0:45	2:30 PM	3:15 PM	0:45

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE For Friday's w.e.f. 03-April-2020

No.	Activity	Existing			Revised (For Friday only)			
		Start Time	End Time	Duration (hour)	Start Time	End Time	Duration (hour)	
Company to process request for release of deposit against Exposure / Concentration / Additional Margin & MTM Losses:								
8	CM to initiate cash release request through Manually CMS Cash Withdrawal Screen	Friday	10:00 AM	5:45 PM	7:45	10:00 AM	2:15 PM	4:15
	To credit CM's Bank account through CMS Payment screen/NCPL Credit Instructions	Friday	10:00 AM	6:00 PM	8:00	10:00 AM	3:15 PM	5:15
	Release request of Pledged Securities through CDS	Friday		By 5:30 PM		By 5:00 PM		
COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET								
Payment of deposit against Exposure Margin & MTM Losses :								
Automated Cash collection through NCSS for debt market								
	Final Demand	Friday	4:15 PM	4:45 PM	0:30	2:15 PM	2:45 PM	0:30
	Company to receive request for release of cash deposit against Exposure Margin & MTM Losses	Friday	10:00 AM	4:15 PM	6:15	10:00 AM	2:15 PM	4:15
	Company to process request for release of deposit against Exposure Margin & MTM Losses	Friday	10:00 AM	4:30 PM	6:30	10:00 AM	3:15 PM	5:15
PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)								
9	Cash Payment for Trade-for-Trade Settlement (TFT)	Friday	3:30 PM	4:00 PM	0:30	2:30 PM	3:00 PM	0:30
	Final Cash Payment for Trade-for-Trade Settlement (NDM)	Friday	4:00 PM	4:30 PM	0:30	3:00 PM	3:30 PM	0:30
PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM								
10	PSD Transactions - Initiation	Friday	10:00 AM	4:15 PM	6:15	10:00 AM	2:15 PM	4:15
	PSD Release Request - Initiation	Friday	10:00 AM	4:00 PM	6:00	10:00 AM	2:00 PM	4:00
	PSD Upload Release	Friday	10:00 AM	4:00 PM	6:00	10:00 AM	2:00 PM	4:00
	PSD Release Approval / Rejection	Friday	10:00 AM	4:15 PM	6:15	10:00 AM	2:15 PM	4:15
Murabaha Share Financing (MSF)								
11	MSF Intention Initiation	Friday	9:15 AM	5:30 PM	8:15	9:15 AM	3:30 PM	6:15
	MSF Intention Affirmation	Friday	9:15 AM	6:00 PM	8:45	9:15 AM	3:30 PM	6:15
	MSF Sell	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30
	MSF Sell Release	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30
	MSF Intention Call	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30
	MSF Sell Call	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30
	MSF Agreement Gen	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30
	MSF Clo/Out Adjustment	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30
	MSF Sell Upload	Friday	9:00 AM	6:00 PM	9:00	9:00 AM	3:30 PM	6:30

Note-1: The UIN records for client type Individual & Foreigner either newly created or resubmission of previously rejected records by 3:00 pm, shall be proceed on same day. However, any request submitted by the BCM after 3:00 pm shall be processed on the next business day (Monday to Thursday). For Friday, same day processing time is till 1:30 pm.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
MARGIN TRADING SYSTEM (MTS)
DESIGNATED TIME SCHEDULE (DTS) For Friday's w.e.f. 03-April-2020

S. No.	Activity	Friday		
		Start Time	End Time	Duration Hrs.
1	Margin Trading System Market	10:15 AM	2:00 PM	3:45
2	MTS Release Session	10:00 AM	1:45 PM	3:45
3	Day End Force Release	By 2:15 PM		
4	DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN & MTM LOSSES			
	Demand Notice available in Release System for Collateral Requirements of NCC	By 2:30 PM		
	COLLECTION & RELEASE OF COLLATERALS	COLLECTION & RELEASE OF COLLATERALS		
	Payment of deposit against Exposure Margin, Concentration Margin & MTM Losses :	Friday		
		Start Time	End Time	Duration (Hrs)
	Automated collection of MTM through NCCS for Financee.	2:30 PM	3:15 PM	0:45
	Pledge Eligible Securities (through eCDS) in favor of NCC	9:00 AM	5:00 PM	8:00
	Deposit of cash by Financier into NCCPL Bank Account.	10:00 AM	1:00 PM	3:00
5	Company to receive request for release of deposit against Exposure Margin, Concentration Margin & MTM Losses:			
	Withdrawal request of Cash Deposit	10:00 AM	12:45 PM	2:45
	Release request of Pledged Securities through eCDS	10:00 AM	4:45 PM	6:45
	Company to process request for release of deposit against Exposure Margin, Concentration Margin & MTM Losses:			
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	10:00 AM	1:00 PM	3:00
	In case of Deposit in Eligible Securities - Company to Release securities from pledge account of NCCPL (through eCDS)	By 5:00 PM		
	OTHER ACTIVITIES			
6	Data available for Download on TWS terminals	10:15 AM	2:30 PM	4:15
	Data available for Download on Release system	2:15 PM	3:00 PM	0:45
7	DEPOSIT OF MTM LOSSES DUE TO MARKET HALT	DEPOSIT OF MTM LOSSES DUE TO MARKET HALT		
	Deposit of MTM Losses to NCCPL	Same day before re-opening of Market		

Note: Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
SECURITY LENDING & BORROWING (SLB)
DESIGNATED TIME SCHEDULE (DTS) For Friday's w.e.f. 03-April-2020

S. No.	Activity	Friday			
		Start Time	End Time	Duration Hrs.	
1	SLB Market	10:15 AM	12:45 PM	2:30	
2	SLB Release Session	10:00 AM	1:30 PM	3:30	
3	SLB Spot Market	4:00 PM	4:30 PM	0:30	
4	DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN & MTM LOSSES				
	Demand Notice available in Release System for Collateral Requirements of NCC	By 2:30 PM			
5	COLLECTION & RELEASE OF COLLATERALS				
	Payment of deposit against Exposure Margin, Special Margin & MTM Losses :		Start Time	End Time	Duration (Hrs.)
	Automated collection of MTM from SLB Participants through NCSS		2:30 PM	3:15 PM	0:45
	Deposit of cash by SLB Participant into NCCPL Bank Account.		10:00 AM	1:00 PM	3:00
	Company to receive request for release of deposit against Exposure Margin, Special Margin & MTM Losses:				
	Withdrawal request of Cash Deposit		10:00 AM	12:45 PM	2:45
	Company to process request for release of deposit against Exposure Margin, Special Margin & MTM Losses:				
In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs		10:00 AM	1:00 PM	3:00	
6	OTHER ACTIVITIES				
	CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market		9:00 AM	3:45 PM	6:45
	Data available for Download on TWS terminals		10:15 AM	1:15 PM	3:00
	Data available for Download on Ultra Reporting System		10:00 AM	4:30 PM	6:30
7	DEPOSIT OF MTM LOSSES DUE TO MARKET HALT				
	Deposit of MTM Losses to NCCPL	Same day before re-opening of Market			