



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-20/31
March 26, 2020

Designated Time Schedule (DTS)
NCC Systems

Dear Market Participants,

In furtherance to our last Circular No. NCCPL/CM/MARCH-20/30 Dated March 24, 2020, please find attached herewith the revised DTS for NCC Systems. The said DTS is applicable with immediate effect till further intimation.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE (Monday to Friday) w.e.f 26-March 2020

No.	Activity	Existing			Revised			Responsibility	
		Start Time	End Time	Duration (hour)	Start Time	End Time	Duration (hour)		
1	NCSS Day Timings	Monday to Thursday	9:00 AM	7:00 PM	10:00	9:00 AM	6:15 PM	9:15	All
		Friday	9:00 AM	7:45 PM	10:45	9:00 AM	6:15 PM	9:15	
IDSC AFFIRMATION									
	For Regular /DFC/SLB/IPO/Debt Market trades & transaction	Monday to Thursday	9:30 AM	5:30 PM	8:00				CM
		Friday	9:30 AM	6:30 PM	9:00	9:30 AM	6:00 PM	8:30	
IDS/BD AFFIRMATION									
	For Regular /DFC/MTS/SLB/IPO/Debt Market trades & transaction	Monday to Thursday	9:30 AM	5:00 PM	7:30	9:30 AM	4:15 PM	6:45	CM
		Friday	9:30 AM	6:00 PM	8:30	9:30 AM	4:15 PM	6:45	
NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING)									
	Margin Financing (MF) Initiation	Monday to Thursday	5:30 PM	6:30 PM	1:00	4:45 PM	5:45 PM	1:00	NCC / CM
		Friday	6:15 PM	7:15 PM	1:00	4:45 PM	5:45 PM	1:00	
	Margin Financing (MF) Affirmation/Rejection	Monday to Thursday	5:30 PM	6:45 PM	1:15	4:45 PM	6:00 PM	1:15	CM
		Friday	6:15 PM	7:30 PM	1:15	4:45 PM	6:00 PM	1:15	
	MFR with Sale-Initiation	Monday to Thursday	5:30 PM	6:30 PM	1:00	4:45 PM	5:45 PM	1:00	NCC / CM
		Friday	6:15 PM	7:15 PM	1:00	4:45 PM	5:45 PM	1:00	
	MFR with Sale-Affirmation	Monday to Thursday	5:30 PM	6:45 PM	1:15	4:45 PM	6:00 PM	1:15	NCC / CM
		Friday	6:15 PM	7:30 PM	1:15	4:45 PM	6:00 PM	1:15	
	MFR Initiation without Sale	Monday to Friday	9:00 AM	6:00 PM	9:00	9:00 AM	5:00 PM	8:00	NCC / CM
	MFR Affirmation without Sale	Monday to Friday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
	MFR by Financier-Direct Affirmation	Monday to Friday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
	MF Close-Out Adjustment	Monday to Friday	9:00 AM	6:00 PM	9:00	9:00 AM	5:00 PM	8:00	NCC / CM
	CDS Delivery movement of MFR without sale & MFR direct affirmation	Monday to Friday	By 6:45 PM			By 5:45 PM			NCC / CM
5	Credit Line Setup by Margin Financier	Monday to Thursday	9:00 AM	5:45 PM	8:45	9:00 AM	5:00 PM	8:00	NCC / CM
		Friday	9:00 AM	6:30 PM	9:30	9:00 AM	5:45 PM	8:45	
	FPR Setup by Margin Financing	Monday to Thursday	9:00 AM	6:45 PM	9:45	9:00 AM	6:00 PM	9:00	NCC / CM
		Friday	9:00 AM	7:30 PM	10:30	9:00 AM	6:00 PM	9:00	
	Margin Financing FAS Setup	Monday to Thursday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
		Friday	9:00 AM	7:00 PM	10:00	9:00 AM	5:15 PM	8:15	
	FAS-R Initiation	Monday to Thursday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
		Friday	9:00 AM	7:00 PM	10:00	9:00 AM	5:15 PM	8:15	
	MF Sec.Release	Monday to Thursday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
		Friday	9:00 AM	7:00 PM	10:00	9:00 AM	5:15 PM	8:15	
	MF Sec.Deposit	Monday to Thursday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
		Friday	9:00 AM	7:00 PM	10:00	9:00 AM	5:15 PM	8:15	
	FAS Movement Upload	Monday to Thursday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
		Friday	9:00 AM	7:00 PM	10:00	9:00 AM	5:15 PM	8:15	
	FAS Call	Monday to Thursday	9:00 AM	6:15 PM	9:15	9:00 AM	5:15 PM	8:15	NCC / CM
		Friday	9:00 AM	7:00 PM	10:00	9:00 AM	5:15 PM	8:15	
	MF Rollover Initiation	Monday to Friday	9:00 AM	5:00 PM	8:00	9:00 AM	4:15 PM	7:15	CM
	MF Rollover Affirmation	Monday to Friday	9:00 AM	5:00 PM	8:00	9:00 AM	4:15 PM	7:15	CM

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE (Monday to Friday) w.e.f 26-March 2020

No.	Activity	Existing			Revised			Responsibility	
		Start Time	End Time	Duration (hour)	Start Time	End Time	Duration (hour)		
OTHER ACTIVITIES									
8	Report Generation	Monday to Thursday	9:00 AM	7:00 PM	10:00	9:00 AM	6:15 PM	9:15	All
		Friday	9:00 AM	7:45 PM	10:45	9:00 AM	6:15 PM	9:15	
RISK MANAGEMENT SYSTEM									
	Processes for calculation of Exposure Margin & MTM Losses	Monday to Thursday	From 9:00 AM onwards			From 10:00 AM onwards			NCC
		Friday							
	NCC to send affirmed IDS Transactions to Stock Exchange for those NBCMs who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of Stock Exchange.	Monday to Thursday	9:30 AM to 6:30 PM			10:30 AM to 05:45 PM			
		Friday							
	Exposure drop-out process for CMs Who have settled their current day's settlement obligations		From 9:30 AM onwards			From 10:30 AM onwards			
			By 5:00 PM			By 4:15 PM			
Processes for calculation of Exposure Margin & MTM Losses (after end of trading session)	Monday to Thursday	By 5:45 PM			By 4:15 PM				
	Friday								
CM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC	Monday to Thursday	From 5:15 PM onwards			From 4:30 PM onwards			CM	
	Friday	From 6:15 PM onwards			From 4:30 PM onwards				
COLLATERAL/CASH MANAGEMENT SYSTEM FOR REGULAR AND FUTURE MARKETS									
Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses :									
CM to Deposit / Transfer Cash in favor of NCC. Through CMS Cash Deposit Screen (CMS)	Monday to Thursday	9:00 AM	6:30 PM	9:30	Within Bank Timings			CM	
	Friday	9:00 AM	7:30 PM	9:30					
SBs to confirm collections (through CMS Collection) by debiting CMs Bank Accounts based on CMS Collect Report	Monday to Thursday	9:00 AM	6:45 PM	9:45	Within Bank Timings			SB	
	Friday	9:00 AM	7:30 PM	9:45					
SBs to confirm Cash collection through DFC Cash Collection (Only for DFC/IPO market)	Monday to Thursday	5:15 PM	6:00 PM	0:45	4:30 PM	5:15 PM	0:45	SB	
	Friday	6:15 PM	7:00 PM	0:45	4:30 PM	5:15 PM	0:45		
CM to Pledge Eligible Securities through CDS in favor of NCC	Monday to Thursday	By 6:30 PM			Within CDS time			CM/CDC	
	Friday	By 7:00 PM			Within CDS Time				
Company to process request for release of deposit against Exposure / Concentration / Additional Margin & MTM Losses:									
CM to initiate cash release request through Manually/CMS Cash Withdrawal Screen	Monday to Thursday	9:00 AM	6:30 PM	9:30	10:00 AM	5:45 PM	7:45	CM	
	Friday	9:00 AM	7:30 PM	9:30	10:00 AM	5:45 PM	7:45		
To credit CMs Bank account through CMS Payment screen/NCCPL Credit Instructions	Monday to Thursday	9:00 AM	6:45 PM	9:45	10:00 AM	6:00 PM	8:00	SB	
	Friday	9:00 AM	7:30 PM	9:45	10:00 AM	6:00 PM	8:00		
Release request of Pledged Securities through CDS	Monday to Thursday	By 6:15 PM			By 5:30 PM			CM	
	Friday	By 6:45 PM			By 5:30 PM				
In case of Deposit in Eligible Securities Company to Release securities from pledge account of NCCPL (through CDS)	Monday to Thursday	By 6:30 PM			Within CDS Time			NCC	
	Friday	By 7:00 PM			Within CDS Time				
COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET									
Payment of deposit against Exposure Margin & MTM Losses									
Automated Cash collection through NCSS for debt market									
1st Demand	Monday to Thursday	11:30 AM	12:00 PM	0:30	11:00 AM	11:30 AM	0:30	CM / NBCM / SB	
	Friday	11:00 AM	11:30 AM	0:30	11:00 AM	11:30 AM	0:30		
2nd Demand	Monday to Thursday	1:30 PM	2:00 PM	0:30	12:30 PM	1:00 PM	0:30		
	Friday	12:30 PM	1:00 PM	0:30	12:30 PM	1:00 PM	0:30		
Final Demand	Monday to Thursday	4:45 PM	5:15 PM	0:30	4:15 PM	4:45 PM	0:30		
	Friday	5:45 PM	6:15 PM	0:30	4:15 PM	4:45 PM	0:30		
Company to receive request for release of cash deposit against Exposure Margin & MTM Losses	Monday to Thursday	9:00 AM	5:00 PM	8:00	10:00 AM	4:15 PM	6:15	NBCM / NCC	
	Friday	9:00 AM	6:00 PM	9:00	10:00 AM	4:15 PM	6:15		
Company to process request for release of deposit against Exposure Margin & MTM Losses	Monday to Thursday	9:00 AM	6:00 PM	9:00	10:00 AM	4:30 PM	6:30		
	Friday	9:00 AM	6:30 PM	9:30	10:00 AM	4:30 PM	6:30		
PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM									
11	PSD Transactions -Initiation	Monday to Thursday	9:00 AM	5:00 PM	8:00	10:00 AM	4:15 PM		6:15
		Friday	9:00 AM	5:45 PM	8:45	10:00 AM	4:15 PM	6:15	
	PSD Release Request - Initiation	Monday to Thursday	9:00 AM	4:30 PM	7:30	10:00 AM	4:00 PM	6:00	CM
		Friday	9:00 AM	5:00 PM	8:00	10:00 AM	4:00 PM	6:00	
	PSD Upload Release	Monday to Thursday	9:00 AM	5:00 PM	8:00	10:00 AM	4:00 PM	6:00	CM
		Friday	9:00 AM	5:45 PM	8:45	10:00 AM	4:00 PM	6:00	
PSD Release Approval / Rejection	Monday to Thursday	9:00 AM	5:30 PM	8:30	10:00 AM	4:15 PM	6:15	NCC	
	Friday	9:00 AM	6:00 PM	9:00	10:00 AM	4:15 PM	6:15		

Note-1: These are the timings changed due to revision in trading and banking timings during the lock down period. All other timings notified earlier shall remain intact.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
SECURITY LENDING & BORROWING (SLB)
DESIGNATED TIME SCHEDULE (DTS)

S. No.	Activity	Monday to Thursday			Friday		
		Start Time	End Time	Duration Hrs.	Start Time	End Time	Duration Hrs.
1	SLB Market	10:30 AM	3:15 PM	4:45	10:30 AM	3:15 PM	4:45
					2:00 PM	3:15 PM	1:15
2	SLB Release Session	10:15 AM	3:30 PM	5:15	10:15 AM	3:30 PM	5:15
3	SLB Spot Market	4:00 PM	4:30 PM	0:30	4:00 PM	4:30 PM	0:30
4	DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN & MTM LOSSES						
	Demand Notice available in Release System for Collateral Requirements of NCC			By 4:30 PM			
	COLLECTION & RELEASE OF COLLATERALS						
	Monday to Friday						
	Payment of deposit against Exposure Margin, Special Margin & MTM Losses :	Start Time	End Time	Duration (Hrs.)			
	Automated collection of MTM from SLB Participants through NCCS	4:30 PM	5:00 PM	0:30			
5	Deposit of cash by SLB Participant into NCCPL Bank Account.	10:00 AM	4:30 PM	6:30			
	Company to receive request for release of deposit against Exposure Margin, Special Margin & MTM Losses:						
	Withdrawal request of Cash Deposit	10:00 AM	4:15 PM	6:15			
	Company to process request for release of deposit against Exposure Margin, Special Margin & MTM Losses:						
	In case of Deposit in Cash - Company to issue cheque marked "A/c Pavee Only" in favor of CMs	10:00 AM	4:30 PM	6:30			
	OTHER ACTIVITIES						
6	CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market	9:00 AM	3:45 PM	6:45			
	Data available for Download on TWS terminals	10:30 AM	4:30 PM	6:00			
	Data available for Download on Ultra Reporting System	10:00 AM	5:30 PM	7:30			
7	DEPOSIT OF MTM LOSSES DUE TO MARKET HALT						
	Deposit of MTM Losses to NCCPL	Same day before re-opening of Market					