



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-20/28

March 23, 2020

Extension in Time for Pay and Collect Activity prescribed under the Designated Time Schedule

Dear Market Participants,

The State Bank of Pakistan “SBP” through its Circular Letter No. 08 of 2020 Dated March 23, 2020 has advised the Banks that from March 24th, 2020 branches/work places will open (from Monday to Friday) from 10:00 am and will close at 4:30 pm till further instructions from SBP.

Keeping in view the above explained change in the Bank’s working hours, NCCPL, has also extended the time allowed to Settling Banks to confirm Clearing Members’ (CMs) Provisional Collection by debiting CMs Bank Account based on Provisional Collect Report as follows:

Existing Time	Revised Time
9:00 am to 12:00 pm	10:00 am to 2:00 pm

It may please be noted that the above timings shall be applicable only for March 24, 2020. Timings for rest of the lock down period will be communicated shortly.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association