



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-20/21

March 19, 2020

Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members, Pakistan Mercantile Exchange and Mutual Funds

The Clearing Members

The Pakistan Mercantile Exchange Limited

The Mutual Funds

The aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange for the period **February 01, 2020 to February 29, 2020, would be collected on Monday March 30, 2020** through respective settling banks of the Clearing Members. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank's account.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange for the period **February 01, 2020 to February 29, 2020, would also be collected on Monday March 30, 2020.**

Moreover, the aggregate amount of CGT arising on redemption of units of open end mutual funds have also been finalized for the period **February 01, 2020 to February 29, 2020.**

Provisional reports for the said period are made available and final reports and collection details will be made available in the CGT System shortly.

Clearing Members and Pakistan Mercantile Exchange are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif

Head of Operations

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department – SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Funds Association of Pakistan