



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/DECEMBER-19/17

December 24, 2019

Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members and Pakistan Mercantile Exchange to review the CGT refunds

The Clearing Members The Pakistan Mercantile Exchange Limited

This is in continuation of our Circular reference No. NCCPL/CM/DECEMBER-19/15 Dated December 23, 2019 regarding Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members, Pakistan Mercantile Exchange and Mutual Funds.

In this respect, Clearing Members and Pakistan Mercantile Exchange are further advised to check the CGT refund of their Clients in the CGT Consolidated Summary Report for the month of October 2019 & November 2019 separately and process the same refund to their Clients accordingly.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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**Muhammad Asif
Head of Operations**

CC:

1. Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited