



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/SEPTEMBER-19/04
September 05, 2019

Subject: Revised Designated Time Schedule (DTS) for Friday, September 06, 2019

Dear Market Participants,

This is with reference to Press Release issued by the Ministry of Interior, Government of Pakistan to commemorate “Defence Day of Pakistan” and “Kashmir Solidary Day”. In this regards, the Pakistan Stock Exchange has revised the Trading Timings for Friday, September 06, 2019 as per the Notification No. PSX / N – 1100 dated September 05, 2019.

Accordingly, the DTS of National Clearing and Settlement Systems (NCSS) has been revised for Friday, September 06, 2019 as per the attached documents.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

Sd

Rehan Saif
Head of PD, CSS & Marketing

CC:

1. Chief Executive Officer - Pakistan Stock Exchange Limited
2. Chief Executive Officer - Central Depository Company of Pakistan Limited
3. Chief Executive Officer - Mutual Funds Association of Pakistan
4. Managing Director - Pakistan Mercantile Exchange Limited
5. Chairman - Pakistan Banking Association

National Clearing Company of Pakistan Limited				
NCSS Designated Time Schedule applicable only for Friday 06 September 2019				
No.	Activity	Start Time	End Time	
1	NCSS Day Timings	9:00 AM	3:00 PM	
BALANCE ORDER DELIVERIES				
2	Normal Delivery Timings	9:00 AM	1:30 PM	
	Extended Delivery Timings (Note-1)	1:45 PM	2:15 PM	
PAY AND COLLECT ACTIVITIES				
3	SBs to confirm CMs' provisional collection (through Provisional Collect Screen) by debiting CMs Bank Accounts based on Provisional Collect Report	9:00 AM	11:00 AM	
	Instructions to SBs to credit CMs' Bank Accounts based on First Pay Report	By 11:15 AM		
	SBs to credit CMs' Bank Accounts through First Pay Screen	11:15 AM	12:00 NOON	
	SBs to confirm CMs additional collections (through Additional Collect Screen) by debiting CMs Bank Accounts based on Additional Collect Report which will also unblock Shares	2:00 PM	2:30 PM	
	Instructions to SBs to credit CMs' Bank Accounts based on Final Pay Report	By 2:00 PM		
	SBs to credit CMs' Bank Accounts through Final Pay Screen	2:00 PM	2:30 PM	
	SBs to provide Bank A/c statement of the current day	By Day End		
IDSC INITIATION				
4	For Regular /DFC/IPO/SLB/Debt Market trades & transaction	9:00 AM	1:45 PM	
	IDSC AFFIRMATION			
	For Regular /DFC/SLB/IPO/Debt Market trades & transaction	9:00 AM	1:45 PM	
	IDS/IBD AFFIRMATION			
	For Regular /DFC/MTS/SLB/IPO/Debt Market trades & transaction	9:00 AM	1:45 PM	
NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING)				
5	Margin Financing (MF) Initiation	1:45 PM	2:45 PM	
	Margin Financing (MF) Affirmation/Rejection	1:45 PM	2:45 PM	
	MFR with Sale-Initiation	1:45 PM	2:45 PM	
	MFR with Sale-Affirmation	1:45 PM	2:45 PM	
	MFR Initiation without Sale	9:00 AM	1:00 PM	
	MFR Affirmation without Sale	9:00 AM	1:00 PM	
	MFR by Financier-Direct Affirmation	9:00 AM	1:00 PM	
	MF Close-Out Adjustment	9:00 AM	1:00 PM	
	CDS Delivery movement of MFR without sale & MFR direct affirmation	Within eCDS Time		
	Credit Line Setup by Margin Financier	9:00 AM	2:30 PM	
	FPR Setup by Margin Financing	9:00 AM	2:45 PM	
	Margin Financing FAS Setup	9:00 AM	2:15 PM	
	FAS-R Initiation	9:00 AM	2:15 PM	
	MF Sec.Release	9:00 AM	2:15 PM	
	MF Sec.Deposit	9:00 AM	2:15 PM	
	FAS Movement Upload	9:00 AM	2:15 PM	
	FAS Call	9:00 AM	2:15 PM	
MF Spot Initiation	On CM request Subject to NCCPL Approval			
MF Spot Affirmation				

National Clearing Company of Pakistan Limited			
NCSS Designated Time Schedule applicable only for Friday 06 September 2019			
No.	Activity	Start Time	End Time
COLLECTION & RELEASE OF COLLATERAL FROM MARGIN FINANCIERS			
6	Pledging of Eligible securities (through eCDS) in favor of NCC Release request of pledge securities (through eCDS)	Within eCDS Time	
UNIQUE IDENTIFICATION NUMBER (UIN)			
7	Addition/Closure Of UIN Including Joint Holder(Note 5)	9:00 AM	1:30 PM
OTHER ACTIVITIES			
	Report Generation (Note- 2.3 & 4)	9:00 AM	3:00 PM
Midday Procedures			
8	- Unblocking of Shares for Clearing Members - Having credit balance and either they tendered all their deliveries or values of their undelivered shares are less than or equal to their credit balances - Having debit balance, has paid Provisional Collect Amount and tendered all deliveries	10:00 AM onwards	
	- Additional Debit Procedure to debit CMs' Money Account on non-delivery during Normal Delivery Timings.	1:45 PM	1:55 PM
	- Final unblocking of Shares for CMs having credit balance after Additional Debits	1:45 PM onwards	
	The Company to send instructions to Exchange for squaring-up of failed deliveries , if any.	on daily basis	
RISK MANAGEMENT SYSTEM			
	Processes for calculation of Exposure Margin & MTM Losses	From 9:00 AM onwards	
	NCC to send affirmed IDS Transactions to Stock Exchange for those NBCM's who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of Stock Exchange.	9:30 AM to 2:30 PM	
	Exposure drop-out process for CMs Who have settled their current day's settlement obligations	From 9:30 AM onwards	
	Processes for calculation of Exposure Margin & MTM Losses (after end of trading session)	By 1:15 PM	
	CM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC	From 1:45 PM onwards	
COLLATERAL/CASH MANAGEMENT SYSTEM FOR REGULAR AND FUTURE MARKETS			
Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses :			
9	CM to Deposit /Transfer Cash in favor of NCC Through CMS Cash Deposit Screen (CMS) (Note-6)	9:00 AM	2:45 PM
	SBs to confirm collections (through CMS Collection) by debiting CM's Bank Accounts based on CMS Collect Report (Note-6)	9:00 AM	2:45 PM
	SBs to confirm Cash collection through DFC Cash Collection (Only for DFC/IPO market)	9:00 AM	2:45 PM
	CM to Pledge Eligible Securities through CDS in favor of NCC	Within eCDS Time	
Company to process request for release of deposit against Exposure / Concentration / Additional Margin & MTM Losses:			
	CM to initiate cash release request through Manually/CMS Cash Withdrawal Screen	9:00 AM	2:45 PM
	To credit CM's Bank account through CMS Payment screen/NCCPL Credit Instructions	9:00 AM	2:45 PM
	Release request of Pledged Securities through CDS	By 2:00 PM	
	In case of Deposit in Eligible Securities Company to Release securities from pledge account of NCCPL (through CDS)	By 2:15 PM	
COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET			
Payment of deposit against Exposure Margin & MTM Losses :			
Automated Cash collection through NCSS for debt market			
	1st Demand	10:15 AM	10:45 AM
	2nd Demand	11:15 AM	11:45 PM
	Final Demand	12:30 PM	1:00 PM
	Company to receive request for release of cash deposit against Exposure Margin & MTM Losses	9:00 AM	1:15 PM
	Company to process request for release of deposit against Exposure Margin & MTM Losses	9:00 AM	1:15 PM

National Clearing Company of Pakistan Limited				
NCSS Designated Time Schedule applicable only for Friday 06 September 2019				
No.	Activity	Start Time	End Time	
PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)				
10	Cash Collection for Trade-for-Trade Settlement	9:00 AM	11:00 AM	
	Cash Payment for Trade-for-Trade Settlement	2:00 PM	2:30 PM	
	BALANCE ORDER SETTLEMENT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)			
	Balance Order Delivery Transfer through CDS	From 11:00:00 am onwards		
	PARTIAL SETTLEMENT FOR MONEY AND DELIVERY OBLIGATIONS FOR TRADE-FOR-TRADE SETTLEMENT			
	Clearing Members to send consent through written request, in case of non-payment or partial payment	By 10:30 AM		
Clearing Members to send consent through written request, in case of non-delivery or partial delivery	By 12:30 PM			
PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM				
11	PSD Transactions -Initiation	9:00 AM	1:00 PM	
	PSD Release Request - Initiation	9:00 AM	12:30 PM	
	PSD Upload Release	9:00 AM	1:00 PM	
	PSD Release Approval / Rejection	9:00 AM	1:00 PM	
UN-LISTED TFC REPORTING SYSTEM				
12	Un-Listed TFC Initiation	9:00 AM	11:30 AM	
	Un-Listed TFC Affirmation / Rejection	9:00 AM	11:45 AM	
BALANCE ORDER T+0 SETTLEMENT MECHANISM				
13	Collection from CMs through NCSS Pay & Collect	12:15 PM	1:00 PM	
	Balance Order Movement of Securities in CDS	Form 12:30 PM onwards		
	Additional Collect from CMs through NCSS Pay & Collect	2:00 PM	2:30 PM	
	Payment to CMs through NCSS Pay & Collect	Same day		
Murabaha Share Financing (MSF)				
14	MSF Intention Initiation	9:00 AM	1:00 PM	
	MSF Intention Affirmation	9:00 AM	1:30 PM	
	MSF Sell	9:00 AM	1:30 PM	
	MSF Sell Release	9:00 AM	1:30 PM	
	MSF Intention Call	9:00 AM	1:30 PM	
	MSF Sell Call	9:00 AM	1:30 PM	
	MSF Agreement Gen	9:00 AM	1:30 PM	
	MSF ClosOut Adjustment	9:00 AM	1:30 PM	

Note-1: The money credit for deliveries tendered during Extended Delivery Timings will be given in next Business Days Pay & Collect.

Note-2: CMs to verify the Exchange trades, Exchange transactions and Non-Exchange transactions and in case of any discrepancy / error, notify the details to the Company at least one Business Day before the Settlement Date of the said trades / transactions

Note-3: CMs to verify all incoming and outgoing deliveries and payment obligations and in case of any discrepancy / error, notify the details to the Company at least one Business Day after the Settlement Date.

Note-4: CM to verify the details of UIN records and in case of any discrepancy/error, notify the detail to the company immediately.

Note-5: The UIN records (for client type Individual & Foreigner) either newly created or resubmission of previously rejected records by 1:30 pm, shall be proceed on same day.

Note-6: CM's are required to deposit cash in favor of NCCPL, in the designated branch of Settling Bank.

General: In case of abnormal situation (which may arise due to technical problems) all the elements will be required to follow the revised activity timing upon notification.

National Clearing Company of Pakistan Limited
KYC Information System "KIS"

KIS Designated Time Schedule applicable only for Friday 06 September 2019

No.	Activity	Start Time	End Time
1	Document Upload	9:00 AM	2:00 PM
2	UKN Tagging	9:00 AM	2:00 PM
3	Biometric System	9:00 AM	2:00 PM
4	Biometrics Exception	9:00 AM	2:00 PM
5	CP - Corporate	9:00 AM	2:00 PM
6	CP - Individual	9:00 AM	2:00 PM
7	Update Corporate Form	9:00 AM	2:00 PM
8	Update Individual Form	9:00 AM	2:00 PM
9	Corporate Form	9:00 AM	2:00 PM
10	Individual Form	9:00 AM	2:00 PM
11	Download	9:00 AM	2:00 PM
12	Reports	9:00 AM	2:00 PM

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
MTS Designated Time Schedule applicable only for Friday 06 September 2019

S. No.	Activity	Start Time	End Time	
1	Margin Trading System Market	9:30 AM	1:00 PM	
2	MTS Release Session	9:15 AM	12:45 PM	
3	Day End Force Release	By 1:15 PM		
4	DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN & MTM LOSSES			
	Demand Notice available in Release System for Collateral Requirements of NCC	By 1:15 PM		
5	COLLECTION & RELEASE OF COLLATERALS			
	Payment of deposit against Exposure Margin, Concentration Margin & MTM Losses :			
	Automated collection of MTM through NCSS for Financee.	1:30 PM	2:00 PM	
	Pledge Eligible Securities (through eCDS) in favor of NCC	9:00 AM	2:00 PM	
	Deposit of cash by Financier into NCCPL Bank Account.	9:00 AM	2:00 PM	
	Company to receive request for release of deposit against Exposure Margin, Concentration Margin & MTM Losses:			
	Withdrawal request of Cash Deposit	9:00 AM	2:00 PM	
	Release request of Pledged Securities through eCDS	9:00 AM	2:00 PM	
	Company to process request for release of deposit against Exposure Margin, concentration Margin & MTM Losses:			
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	9:00 AM	2:00 PM	
	In case of Deposit in Eligible Securities -Company to Release securities from pledge account of NCCPL (through eCDS)	Within CDS Timings		
6	OTHER ACTIVITIES			
	Data available for Download on TWS terminals	9:30 AM	1:30 PM	
	Data available for Download on Release system	1:15 PM	2:00 PM	

Note : Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
SLB Designated Time Schedule applicable only for Friday 06 September 2019

S. No.	Activity	Start Time	End Time
1	SLB Market	9:30 AM	12:00 PM
2	SLB Release Session	9:15 AM	12:30 PM
3	SLB Spot Market	12:00 PM	12:30 PM
4	DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN & MTM LOSSES		
	Demand Notice available in Release System for Collateral Requirements of NCC	By 1:15 PM	
	COLLECTION & RELEASE OF COLLATERALS		
	Payment of deposit against Exposure Margin, Special Margin & MTM Losses :		
	Automated collection of MTM from SLB Participants through NCSS	1:15 PM	1:45 PM
5	Deposit of cash by SLB Participant into NCCPL Bank Account.	1:15 PM	1:45 PM
	Company to receive request for release of deposit against Exposure Margin, Special Margin & MTM Losses:		
	Withdrawal request of Cash Deposit	9:00 AM	1:45 PM
	Company to process request for release of deposit against Exposure Margin, Special Margin & MTM Losses:		
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	9:00 AM	1:30 PM
	OTHER ACTIVITIES		
6	CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market	11:30 AM	12:00 PM
	Data available for Download on TWS terminals	9:30 AM	1:30 PM
	Data available for Download on Ultra Reporting System	9:00 AM	2:30 PM