



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/AUGUST-19/08

August 27, 2019

Subject: MOCK Services of Murabaha Share Financing (MSF) System

Dear Market Participants,

This is with reference to our circular **NCCPL/CM/AUGUST-19/06** dated August 21, 2019 on the implementation of Murabaha Share Financing (MSF) Systems. In this context, Mock Sessions of MSF System have been arranged for market participants jointly by National Clearing Company of Pakistan Limited (NCCPL), Pakistan Stock Exchange (PSX) and Central Depository Company (CDC).

The Mock sessions will start from August 28, 2019 to August 31, 2019.

Mock System Access

NCC mock systems will be accessible with the following URLs.

Mock NCSS: <http://ncssmock.nccpl.com.pk:9889/Ncss.jsp>

Mock RMS: <http://mockrms.nccpl.pk:5850/RMS.jsp>

USER Credentials:

For Regular/Finanee CM's, live system User-Id's & Passwords will be used.

New Financier/Regular CMs in the Mock system will be setup by adding +1 in their respective Regular CMs Id. Further, Financier User IDs will be created as per normal practice.

For example, if Regular/Finanee CM Id is "09884"

Its Financier CM Id will be "09885" and User Id will be "C0988501"

Financier User will have to change its Passwords on first login.

Mock Session August 28 to August 31, 2019

Engaged entities: NCCPL, CDC & PSX

28-Aug-2019 Activities

- Mock Systems date will be August 28, 2019 and available from 11:00 AM to 5:00 PM.
- NCCPL will make available ready market trades (price & volume will be modified) of August 27, 2019 on its mock systems for 'MSF Intention Initiation/Affirmation'.
- MSF Buyer (Finanee) will initiate MSF Intention transactions and MSF Seller (Financier) will affirm the initiated transactions.
- Day end procedures will be executed as per existing practice.

29-Aug-2019 Activities

- Mock Systems Date will be August 29, 2019 and available from 11:00 AM to 5:00 PM.
- NCCPL will make available ready market trades (price & volume will be modified) of August 28, 2019 on its mock systems for 'MSF Intention Initiation/Affirmation'.
- MSF Buyer (Finanee) will initiate MSF Intention transactions and MSF Seller (Financier) will affirm the initiated transactions.
- Day end procedures will be executed as per existing practice.
- Balance Order (BO) will be prepared for Settlement Date (SD) August 30, 2019 and data will be shared with CDC for BO movements.



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30-Aug-2019 Activities

- Mock Systems Date will be August 30, 2019 and available from 11:00 AM to 5:00 PM.
- MSF confirmed on August 28, 2019 will be settled on August 30, 2019.
- BO movements for SD August 30, 2019 will be carried out at CDC on NCCPL instructions.
- After successful BO movements, data will be available on MSF Sell and 'MSF Intention Call' screen.
- Participants will then be allowed to perform 'MSF Sell & MSF Intention Call' transactions.
- 'MSF Sell Release' and 'MSF Sell Call' can be performed after MSF Sell transactions.
- Above activities shall be performed by MSF Seller (Financier).

31-Aug-2019 Activities

- PSX & NCC Mock Systems will be available on August 30, 2019 from 12:00 PM to 3:00 PM.
- PSX will make available trading system for MSF mock session with the Function Key of F9 (MSF flag) and transmit trading data to NCCPL.
- NCCPL will make available executed trades on NCSS and RMS systems.
- Market participants will perform MSF 1st leg transactions.
- NCCPL will make available the updated positions of MSF Open Data and Dropout with PSX for their processing.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

Sd

Rehan Saif
Head of PD, CSS & Marketing

Cc

1. Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Managing Director – Pakistan Mercantile Exchange
5. Chairman - The Pakistan Banking Association