



## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-19/16

July 22, 2019

### LIST OF MARGIN ELIGIBLE SECURITIES ("MES") ACCEPTABLE AS COLLATERAL

Dear Clearing Members,

This is with reference to the final review of margin eligible securities in accordance with sub clause 1.3.(a) of schedule III of chapter 12 of NCCPL Regulations 2015.

Based on the approved criteria for the selection of MES, a list of MES Category A and Category B is attached as **Annexure – A** and **Annexure – B** respectively, will be acceptable as collateral by the Company with effect from **Wednesday August 21, 2019** based on 30 day's advance notice as required under the clause 12.5.5(h) of NCCPL Regulations 2015. List of Outgoing MES and list of securities shifted from category A to category B is hereby attached as **Annexure "C"** and **Annexure "D"** respectively.

Moreover, in accordance with NCCPL Regulation 2015, the Company has also been accepting GoP Ijarah Sukuk, PIB's, T-Bill's in along with electronic units of CDC eligible Open-End Funds as collateral which are categorized as Money Market Schemes in accordance with the Criteria prescribed by the Commission vide its circular No. 7 dated March 6, 2009, the list of Eligible Open-End Funds is enclosed herewith as **Annexure "E"**.

Furthermore, in terms of the definition of Bank Guarantee acceptable as collateral under the NCCPL Regulations 2015, the list of eligible Banks is also enclosed herewith as **Annexure "F"**.

Clearing Members are hereby advised to update their collateral deposited with the Company in terms of new MES before **Wednesday August 21, 2019**, as the Company shall not accept/value any ineligible securities on or after the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

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**Rehan Saif**

Head of PD, CSS & Marketing

1. Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association

**ANNEXURE – A**  
**List of Margin Eligible Securities Acceptable as Collateral – Category “A”**  
**Review Period: From January 01, 2019 to June 30, 2019**

<u>S. No.</u>	<u>Symbol</u>	<u>Script Name</u>
1	ATRL	Attock Refinery Limited
2	BAFL	Bank Alfalah Limited
3	BAHL	Bank AL Habib Limited
4	BOP	The Bank of Punjab
5	DGKC	D.G. Khan Cement Company Limited
6	DOL	Descon Oxychem Limited
7	EFERT	Engro Fertilizers Limited
8	ENGRO	Engro Corporation Limited
9	EPCL	Engro Polymer & Chemicals Limited
10	FCCL	Fauji Cement Company Limited
11	FFC	Fauji Fertilizer Company Limited
12	HASCOL	Hascol Petroleum Limited
13	HBL	Habib Bank Limited
14	HCAR (*)	Honda Atlas Cars (Pakistan) Limited
15	HUBC	The Hub Power Company Limited
16	ISL	International Steels Limited
17	KAPCO	Kot Addu Power Company Limited
18	KEL	K-Electric Limited
19	LOTCHEM	Lotte Chemical Pakistan Limited
20	LUCK	Lucky Cement Limited
21	MARI (*)	Mari Petroleum Company Limited
22	MCB	MCB Bank Limited
23	MEBL	Meezan Bank Limited
24	MLCF	Maple Leaf Cement Factory Limited
25	MTL	Millat Tractors Limited
26	NBP	National Bank of Pakistan
27	NCL	Nishat Chunian Limited
28	NETSOL	NetSol Technologies Limited
29	NML	Nishat Mills Limited
30	OGDC	Oil & Gas Development Company Limited
31	PAEL	Pak Elektron Limited
32	PIBTL	Pakistan International Bulk Terminal
33	PIOC	Pioneer Cement Limited
34	POL	Pakistan Oilfields Limited

<b>S. No.</b>	<b>Symbol</b>	<b>Script Name</b>
35	PPL	Pakistan Petroleum Limited
36	PSMC	Pak Suzuki Motor Company Limited
37	PSO	Pakistan State Oil Company Limited
38	SEARL	The Searle Company Limited
39	SSGC	Sui Southern Gas Company Limited
40	TRG	TRG Pakistan Limited
41	UBL	United Bank Limited
42	UNITY	Unity Foods Limited

### ANNEXURE – B

#### List of Margin Eligible Securities Acceptable as Collateral - Category "B"

Review Period: From January 01, 2019 to June 30, 2019

<b>S. No.</b>	<b>Symbol</b>	<b>Script Name</b>
1	ABL	Allied Bank Limited
2	AGP	AGP Limited
3	AKBL	Askari Bank Limited
4	APL	Attock Petroleum Limited
5	ASTL	Amreli Steels Limited
6	AVN (*)	Avanceon Limited
7	CHCC	Cherat Cement Company Limited
8	DCR	Dolmen City REIT
9	FCEPL	Frieslandcampina Engro Pakistan Limited ( <i>formerly Engro Foods Limited</i> )
10	FEROZ	Ferozsons Laboratories Limited
11	FFBL	Fauji Fertilizer Bin Qasim Limited
12	FML (*)	Feroze1888 Mills Limited
13	GATM	Gul Ahmed Textile Mills Limited
14	GHNI	Ghandhara Industries Limited
15	GHNL	Ghandhara Nissan Limited
16	GTYR	The General Tyre & Rubber
17	HMB	Habib Metropolitan Bank Limited
18	ICI (*)	ICI Pakistan Limited
19	INDU (*)	Indus Motor Company Limited
20	INIL	International Industries Limited
21	KOHC	Kohat Cement Company Limited
22	MFL	Matco Foods Limited
23	MUGHAL	Mughal Iron & Steel Industries Limited
24	NRL	National Refinery Limited

<u>S. No.</u>	<u>Symbol</u>	<u>Script Name</u>
25	PKGS	Packages Limited
26	SHEL (*)	Shell Pakistan Limited
27	SYS	Systems Limited
28	TGL	Tariq Glass Industries Limited
29	THALL	Thal Limited

**Note: (\*) Securities Eligible as Collateral with 15% Additional Haircut.**

**ANNEXURE – C**  
**List of Outgoing Margin Eligible Securities**

<u>S. No.</u>	<u>Symbol</u>	<u>Script Name</u>	<u>Category</u>
1	ACPL	Attock Cement Pakistan Limited	B
2	DAWH	Dawood Hercules Corporation Limited	B
3	FABL	Faysal Bank Limited	B
4	GLAXO	GlaxoSmithKline Pakistan Limited	B
5	POWER	Power Cement Limited	B
6	PREMA	At-Tahur Limited	B
7	PRL	Pakistan Refinery Limited	B
8	STPL	Siddiqsons Tin Plate Limited	B
9	WAVES	Waves Singer Pakistan Limited	B

**ANNEXURE – D**  
**List of Securities Category Shifted from A to B**

<u>S. No.</u>	<u>Symbol</u>	<u>Script Name</u>	<u>From</u>	<u>To</u>
1	ASTL	Amreli Steels Limited	A	B
2	FCEPL	Frieslandcampina Engro Pakistan Limited ( <i>formerly Engro Foods Limited</i> )	A	B
3	GATM	Gul Ahmed Textile Mills Limited	A	B
4	INDU	Indus Motor Company Limited	A	B
5	MUGHAL	Mughal Iron & Steel Industries Limited	A	B
6	NRL	National Refinery Limited	A	B

**ANNEXURE – E**  
**List of Eligible Open-End Funds Acceptable as Collateral**

<b>S. No.</b>	<b>Fund Name</b>	<b>Asset Management Company</b>	<b>Category</b>
1	ABL Cash Fund	ABL Asset Management Company Limited	Money Market
2	Askari Sovereign Cash Fund	Askari Investment Management Limited	Money Market
3	Atlas Money Market Fund	Atlas Asset Management Limited	Money Market
4	BMA Empress Cash Fund	BMA Asset Management Company Limited	Money Market
5	Faysal Money Market Fund	Faysal Asset Management	Money Market
6	HBL Money Market Fund	HBL Asset Management Limited	Money Market
7	HBL Cash Fund	HBL Asset Management Limited	Money Market
8	JS Cash Fund	JS Investment Limited	Money Market
9	MCB Cash Management Optimizer Fund	MCB - Arif Habib Savings and Investments Limited	Money Market
10	NAFA Government Securities Liquid Fund	NBP Fund Management Limited	Money Market
11	NAFA Money Market Fund	NBP Fund Management Limited	Money Market
12	Pakistan Cash Management Fund	MCB - Arif Habib Savings and Investments Limited	Money Market
13	UBL Liquidity Plus Fund	UBL Fund Managers Limited	Money Market
14	UBL Money Market Fund	UBL Fund Managers Limited	Money Market

**ANNEXURE – F**  
**List of Banks Eligible to issue Bank Guarantee**

<b>S. No.</b>	<b>Commercial Bank</b>	<b>Credit Rating Agency</b>	<b>Long Term Rating</b>
1	Habib Bank Limited	JCRVIS	AAA
2	MCB Bank Limited	PACRA	AAA
3	Standard Chartered Bank (Pakistan) Limited	PACRA	AAA
4	National Bank of Pakistan	JCRVIS/PACRA	AAA
5	United Bank Limited	JCRVIS	AAA
6	Allied Bank of Pakistan Limited	PACRA	AAA
7	Habib Metropolitan Bank Limited	PACRA	AA+
8	Bank Al Habib Limited	PACRA	AA+
9	Askari Bank Limited	PACRA	AA+
10	Bank Alfalah Limited	JCRVIS/PACRA	AA+
11	Meezan Bank Limited	JCRVIS	AA+
12	Samba Bank Limited	JCRVIS	AA
13	Faysal Bank Limited	JCRVIS/PACRA	AA
14	The Bank of Punjab	PACRA	AA
15	Dubai Islamic Bank Limited	JCRVIS	AA
16	Soneri Bank Limited	PACRA	AA-
17	JS Bank Limited	PACRA	AA-
18	Bank Islami Pakistan Limited	PACRA	A+
19	Sindh Bank Limited	JCRVIS	A+
20	Al Baraka Bank Pakistan Limited	JCRVIS/PACRA	A+
21	The Bank of Khyber	JCRVIS/PACRA	A
22	MCB Islamic Bank Limited	PACRA	A