



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MAY-19/05
MAY 03, 2019

**Designated Time Schedule ("DTS") of NCC Systems
for the Holy Month of Ramadan 2019 - Revised**

Dear Clearing Members / Settling Banks,

Please note the following Designated Time Schedule ("DTS") to be followed during the Holy Month of Ramadan 2019 for the NCC Systems:

| Designated Time Schedule ("DTS") of NCC Systems | | |
|--|---------------------------|------------------------|
| | Monday to Thursday | Friday |
| NCSS Timings | 9:00 a.m. to 4:30 p.m. | |
| MTS Market | 10:15 a.m. to 3:15 p.m. | 9:15 a.m. to 3:15 p.m. |
| MTS Release Session | 10:00 a.m. to 3:00 p.m. | 9:00 a.m. to 3:00 p.m. |
| SLB Market | 10:15 a.m. to 3:15 p.m. | 9:15 a.m. to 3:15 p.m. |
| SLB Release Session | 10:00 a.m. to 3:30 p.m. | 9:00 a.m. to 3:30 p.m. |

Detail DTS of NCC Systems are enclosed herewith.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

_____ Sd _____

Rehan Saif
Head of PD & CSS

1. Director / HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)

During the Holy Month of Ramazan-1440 AD

| No. | Activity | Start Time | End Time | Duration (hour) | Responsibility | | |
|---|---|--|------------------|-----------------|----------------|----------|-----|
| 1 | NCSS Day Timings | Monday to Friday | 9:00 AM | 4:30 PM | 7:30 | All | |
| BALANCE ORDER DELIVERIES | | | | | | | |
| 2 | Normal Delivery Timings | Monday to Friday | 9:00 AM | 2:30 PM | 5:30 | CM | |
| | Extended Delivery Timings (Note-1) | | 2:45 PM | 3:15 PM | 0:30 | | |
| PAY AND COLLECT ACTIVITIES | | | | | | | |
| 3 | SBs to confirm CMs' provisional collection (through Provisional Collect Screen) by debiting CM's Bank Accounts based on Provisional Collect Report | Monday to Thursday | 10:00 AM | 12:00 PM | 2:00 | SB | |
| | | Friday | 9:00 AM | 11:00 AM | 2:00 | | |
| | Instructions to SBs to credit CMs' Bank Accounts based on First Pay Report | Monday to Thursday | 12:45 PM | | | NCC | |
| | | Friday | 11:45 AM | | | | |
| | SBs to credit CMs' Bank Accounts through First Pay Screen | Monday to Thursday | 12:45 PM | 1:30 PM | 0:45 | SB | |
| | | Friday | 11:45 AM | 12:30 PM | | | |
| | | SBs to confirm CM's additional collections (through Additional Collect Screen) by debiting CM's Bank Accounts based on Additional Collect Report which will also unblock Shares | Monday to Friday | 3:00 PM | 3:30 PM | 0:30 | |
| | | Instructions to SBs to credit CMs' Bank Accounts based on Final Pay Report | Monday to Friday | By 3:00 PM | | | NCC |
| | SBs to credit CMs' Bank Accounts through Final Pay Screen | Monday to Friday | 3:00 PM | 3:30 PM | 0:30 | SB | |
| | SBs to provide Bank A/c statement of the current day | | By Day End | | | | |
| IDSC INITIATION | | | | | | | |
| 4 | For Regular /DFC/IPO/SLB/Debt Market trades & transaction | Monday to Friday | 9:00 AM | 4:00 PM | 7:00 | CM | |
| | IDSC AFFIRMATION | | | | | | |
| | For Regular /DFC/SLB/IPO/Debt Market trades & transaction | Monday to Friday | 9:00 AM | 4:30 PM | 7:30 | CM | |
| | IDS AFFIRMATION/IBD INITIATION/AFFIRMATION | | | | | | |
| | For Regular /DFC/SLB/IPO/Debt Market trades & transaction | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | CM | |
| NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING) | | | | | | | |
| 5 | Margin Financing (MF) Initiation/Affirmation/Rejection | Monday to Friday | 3:45 PM | 4:30 PM | 0:45 | NCC / CM | |
| | MFR with Sale-Initiation/with Sale-Affirmation | Monday to Friday | 3:45 PM | 4:30 PM | 0:45 | NCC / CM | |
| | MFR Initiation without Sale | Monday to Friday | 9:00 AM | 3:15 PM | 6:15 | NCC / CM | |
| | MFR Affirmation without Sale | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | MFR by Financier-Direct Affirmation | Monday to Friday | 9:00 AM | 3:45 PM | 6:45 | NCC / CM | |
| | MF Close-Out Adjustment | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | CDS Delivery movement of MFR without sale & MFR direct affirmation | | By 4:30 PM | | | NCC / CM | |
| | Credit Line Setup by Margin Financier | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | FPR Setup by Margin Financing | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | Margin Financing FAS Setup | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | FAS-R Initiation | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | MF Sec.Release | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | MF Sec.Deposit | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | FAS Movement Upload | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | FAS Call | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC / CM | |
| | MF Spot Initiation | On CM Request, Subject to NCCPL Approval | | | | | |
| MF Spot Affirmation | | | | | | | |

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)

During the Holy Month of Ramazan-1440 AD

| No. | Activity | Start Time | End Time | Duration (hour) | Responsibility | |
|--|--|--------------------|-----------------------|-----------------|------------------|----------------|
| COLLECTION & RELEASE OF COLLATERAL FROM MARGIN FINANCIERS | | | | | | |
| 6 | Pledging of Eligible securities (through eCDS) in favor of NCC | Within CDS Time | | | CM | |
| | Release request of pledge securities (through eCDS) | By 4:15 PM | | | | |
| UNIQUE IDENTIFICATION NUMBER (UIN) | | | | | | |
| 7 | Addition/Closure Of UIN Including Joint Holder(Note 5) | Monday to Friday | 9:00 AM | 2:30 PM | 5:30 | CM |
| OTHER ACTIVITIES | | | | | | |
| | Report Generation (Note- 2,3 & 4) | Monday to Friday | 9:00 AM | 4:30 PM | 7:30 | All |
| 8 | Midday Procedures | | | | | NCC |
| | - Unblocking of Shares for Clearing Members | | | | | |
| | - Having credit balance and either they tendered all their deliveries or values of their undelivered shares are less then or equal to their credit balances | | | | 09:30 AM onwards | |
| | - Having debit balance, has paid Provisional Collect Amount and tendered all deliveries | | | | | |
| | - Additional Debit Procedure to debit CMs' Money Account on non-delivery during Normal Delivery Timings. | Monday to Friday | 2:50 PM | 3:00 PM | 0:10 | |
| | - Final unblocking of Shares for CMs having credit balance after Additional Debits | Monday to Friday | 3:30 PM onwards | | | |
| | The Company to send instructions to Exchange for squaring-up of failed deliveries , if any. | | By 11:30 AM | | | |
| RISK MANAGEMENT SYSTEM | | | | | | |
| | Processes for calculation of Exposure Margin & MTM Losses | Monday to Thursday | From 10:00 AM onwards | | | NCC |
| | | Friday | From 9:00 AM onwards | | | |
| | NCC to send affirmed IDS Transactions to Stock Exchange for those NBCM's who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of Stock Exchange. | Monday to Thursday | 10:00 AM to 4:30 PM | | | |
| | | Friday | 9:00 AM to 4:30 PM | | | |
| | Exposure drop-out process for CMs Who have settled their current day's settlement obligations | Monday to Friday | From 9:00 AM onwards | | | |
| CM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC | Monday to Friday | By 3:45 PM | | | CM | |
| COLLATERAL/CASH MANAGEMENT SYSTEM FOR REGULAR AND FUTURE MARKETS | | | | | | |
| Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses : | | | | | | |
| 9 | CM to Deposit /Transfer Cash in favor of NCC ThrouhgCMS Cash Deposit Screen (CMS) | Monday to Thursday | 10:00 AM | 4:15 PM | 6:15 | CM |
| | | Friday | 9:00 AM | 4:15 PM | 7:15 | |
| | SBs to confirm collections (through CMS Collection) by debiting CM's Bank Accounts based on CMS Collect Report | Monday to Thursday | 10:00 AM | 4:15 PM | 6:15 | SB |
| | | Friday | 9:00 AM | 4:15 PM | 7:15 | |
| | SBs to confirm Cash collection through DFC Cash Collection (Only for DFC/IPO market) | Monday to Friday | 3:45 PM | 4:15 PM | 0:30 | SB |
| | CM to Pledge Eligible Securities through CDS in favor of NCC | Monday to Friday | Within CDS time | | | CM/CDC |
| | Company to process request for release of deposit against Exposure / Concentration / Additional Margin & MTM Losses: | | | | | |
| | CM to initiate cash release request through Manually/CMS Cash Withdrawal Screen | Monday to Thursday | 10:00 AM | 4:15 PM | 6:15 | CM |
| | | Friday | 9:00 AM | 4:15 PM | 7:15 | |
| | To credit CM's Bank account through CMS Payment screen/NCPL Credit Instructions | Monday to Thursday | 10:00 AM | 4:15 PM | 6:15 | SB |
| Friday | | 9:00 AM | 4:15 PM | 7:15 | | |
| Release request of Pledged Securities through CDS | Monday to Friday | By 4:15 PM | | | CM | |
| In case of Deposit in Eligible Securities Company to Release securities from pledge account of NCCPL (through CDS) | Monday to Friday | Within CDS time | | | NCC | |
| COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET | | | | | | |
| Payment of deposit against Exposure Margin & MTM Losses : | | | | | | |
| Automated Cash collection through NCSS for debt market | | | | | | |
| 10 | 1st Demand | Monday to Friday | 10:30 AM | 11:00 AM | 0:30 | CM / NBCM / SB |
| | 2nd Demand | Monday to Friday | 12:00 PM | 12:30 PM | 0:30 | |
| | Final Demand | Monday to Friday | 3:30 PM | 4:00 PM | 0:30 | |
| | Company to receive request for release of cash deposit against Exposure Margin & MTM Losses | Monday to Friday | 9:00 AM | 3:45 PM | 6:45 | NBCM / NCC |
| | Company to process request for release of cash deposit against Exposure Margin & MTM Losses | Monday to Thursday | 10:00 AM | 4:00 PM | 6:00 | |
| | | Friday | 9:00 AM | 4:00 PM | 7:00 | |

National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)

During the Holy Month of Ramazan-1440 AD

| No. | Activity | Start Time | End Time | Duration (hour) | Responsibility | |
|---|---|--------------------|-----------------------|-----------------|----------------|----------|
| PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM) | | | | | | |
| 11 | Cash Collection for Trad-for-Trade Settlement | Monday to Thursday | 10:00 AM | 12:00 PM | 2:00 | SB |
| | | Friday | 9:00 AM | 11:00 AM | 2:00 | |
| | Cash Payment for Trad-for-Trade Settlement | Monday to Friday | 2:30 PM | 3:00 PM | 0:30 | SB |
| | BALANCE ORDER SETTLEMENT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM) | | | | | |
| | Balance Order Delivery Transfer through CDS | Monday to Thursday | From 12:00 PM onwards | | | NCC / CM |
| | | Friday | From 11:00 AM onwards | | | |
| | PARTIAL SETTLEMENT FOR MONEY AND DELIVERY OBLIGATIONS FOR TRADE-FOR-TRADE SETTLEMENT | | | | | |
| | Clearing Members to send consent through written request, in case of non-payemnt or partial payment | Monday to Thursday | By 12: 30 PM | | | CM |
| | | Friday | By 11: 30 PM | | | |
| | Clearing Members to send consent through written request, in case of non-delivery or partial delivery | Monday to Friday | By 1:30 PM | | | CM |
| PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM | | | | | | |
| 12 | PSD Transactions -Initiation | Monday to Friday | 9:00 AM | 3:15 PM | 6:15 | CM |
| | PSD Release Request - Initiation | Monday to Friday | 9:00 AM | 2:45 PM | 5:45 | CM |
| | PSD Upload Release | Monday to Friday | 9:00 AM | 3:00 PM | 6:00 | CM |
| | PSD Release Approval / Rejection | Monday to Friday | 9:00 AM | 3:30 PM | 6:30 | NCC |
| UN-LISTED TFC REPORTING SYSTEM | | | | | | |
| 13 | Un-Listed TFC Initiation | Monday to Friday | 9:00 AM | 1:30 PM | 4:30 | CM |
| | Un-Listed TFC Affirmation / Rejection | Monday to Friday | 9:00 AM | 1:45 PM | 4:45 | |
| BALANCE ORDER T+0 SETTLEMENT MECHANISM | | | | | | |
| 14 | Collection from CMs through NCSS Pay & Collect | Monday to Friday | 12:15 PM | 12:45 PM | 0:30 | SB |
| | Balance Order Movement of Securities in CDS | Monday to Friday | From 12:45 PM onwards | | | NCC |
| | Additional Collect from CMs through NCSS Pay & Collet | Monday to Friday | 2:45 PM | 3:15 PM | 0:30 | SB |
| | Payment to CMs through NCSS Pay & Collet | Monday to Friday | Till 4:30 PM | | | NCC |

Note-1: The money credit for deliveries tendered during Extended Delivery Timings will be given in next Business Days Pay & Collect.

Note-2: CMs to verify the Exchange trades, Exchange transactions and Non-Exchange transactions and in case of any discrepancy / error, notify the details to the Company atleast one Business Day before the Settlement Date of the said trades / transactions

Note-3: CMs to verify all incoming and outgoing deliveries and payment obligations and in case of any discrepancy / error, notify the details to the Company atleast one Business Day after the Settlement Date.

Note-4:CM to verify the details of UIN records and in case of any discrepancy/error, notify the detail to the company immediately.

Note-5:The UIN records(for client type Individual & Foreigner) either newly created or resubmission of previously rejected records by 1:30 pm, shall be proceed on same day, However, any request submitted by the BCM after 1:30 pm shall be processed on the next business day.

General: In case of abnormal situation (which may arise due to technical problems) all the elements will be required to follow the revised activity timing upon notification.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
MARGIN TRADING SYSTEM (MTS)
DESIGNATED TIME SCHEDULE (DTS)
During the Holy Month of Ramazan-1440

| S. No. | Activity | Monday to Thursday | | | Friday | | |
|--|--|--------------------|----------|---------------|------------|----------|---------------|
| | | Start Time | End Time | Duration Hrs. | Start Time | End Time | Duration Hrs. |
| 1 | Margin Trading System Market | 10:15 AM | 3:15 PM | 5:00 | 9:15 AM | 3:15 PM | 6:00 |
| 2 | MTS Release Session | 10:00 AM | 3:00 PM | 5:00 | 9:00 AM | 3:00 PM | 6:00 |
| 3 | Day End Force Release | By 3:30 PM | | | By 3:30 PM | | |
| 4 | DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN & MTM LOSSES | | | | | | |
| | Demand Notice available in Release System for Collateral Requirements of NCC | By 3:45 PM | | | By 3:45 PM | | |
| 5 | COLLECTION & RELEASE OF COLLATERALS | | | | | | |
| | Payment of deposit against Exposure Margin, Concentration Margin & MTM Losses : | | | | | | |
| | Automated collection of MTM through NCSS for Financee. | 3:45 PM | 4:15 PM | 0:30 | 3:45 PM | 4:15 PM | 0:30 |
| | Pledge Eligible Securities (through eCDS) in favor of NCC | within CDS timings | | | | | |
| | Deposit of cash by Financier into NCCPL Bank Account. | 10:00 AM | 4:15 PM | 6:15 | 9:00 AM | 4:15 PM | 7:15 |
| | Company to receive request for release of deposit against Exposure Margin, Concentration Margin & MTM Losses: | | | | | | |
| | Withdrawal request of Cash Deposit | 10:00 AM | 4:15 PM | 6:15 | 9:00 AM | 4:15 PM | 7:15 |
| | Release request of Pledged Securities through eCDS | 9:00 AM | 4:15 PM | 7:15 | 9:00 AM | 4:15 PM | 7:15 |
| | Company to process request for release of deposit against Exposure Margin, concentration Margin & MTM Losses: | | | | | | |
| | In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs | 10:00 AM | 4:30 PM | 6:30 | 9:00 AM | 4:30 PM | 7:30 |
| In case of Deposit in Eligible Securities -Company to Release securities from pledge account of NCCPL (through eCDS) | within CDS timings | | | | | | |
| 6 | OTHER ACTIVITIES | | | | | | |
| | Data available for Download on TWS terminals | 10:15 AM | 3:45 PM | 5:30 | 9:15 AM | 3:45 PM | 6:30 |
| | Data available for Download on Release system | 3:30 PM | 4:30 PM | 1:00 | 3:30 PM | 4:30 PM | 1:00 |

Note : Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
SECURITY LENDING & BORROWING (SLB)
DESIGNATED TIME SCHEDULE (DTS)
During the Holy Month of Ramazan - 1440

| S. No. | Activity | Monday to Thursday | | | Friday | | |
|--|--|--------------------|----------|---------------|------------|----------|---------------|
| | | Start Time | End Time | Duration Hrs. | Start Time | End Time | Duration Hrs. |
| 1 | SLB Market | 10:15 AM | 3:15 PM | 5:00 | 9:15 AM | 3:15 PM | 6:00 |
| 2 | SLB Release Session | 10:00 AM | 3:30 PM | 5:30 | 9:00 AM | 3:30 PM | 6:30 |
| 3 | SLB Spot Market | 3:30 PM | 3:45 PM | 0:15 | 3:30 PM | 3:45 PM | 0:15 |
| 4 | DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN & MTM LOSSES | | | | | | |
| | Demand Notice available in Release System for Collateral Requirements of NCC | | | By 3:45 PM | | | |
| COLLECTION & RELEASE OF COLLATERALS | | | | | | | |
| Payment of deposit against Exposure Margin, Special Margin & MTM Losses : | | | | | | | |
| 5 | Automated collection of MTM from SLB Participants through NCSS | 3:45 PM | 4:15 PM | 0:30 | 3:45 PM | 4:15 PM | 0:30 |
| | Deposit of cash by SLB Participant into NCCPL Bank Account. | 10:00 AM | 4:15 PM | 6:15 | 9:00 AM | 4:30 PM | 7:30 |
| | Company to receive request for release of deposit against Exposure Margin, Special Margin & MTM Losses: | | | | | | |
| | Withdrawal request of Cash Deposit | 10:00 AM | 4:15 PM | 6:15 | 9:00 AM | 4:15 PM | 7:15 |
| | Company to process request for release of deposit against Exposure Margin, Special Margin & MTM Losses: | | | | | | |
| | In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs | 10:00 AM | 4:30 PM | 6:30 | 9:00 AM | 4:30 PM | 7:30 |
| OTHER ACTIVITIES | | | | | | | |
| 6 | CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market | 3:00 PM | 3:30 PM | 0:30 | 3:00 PM | 3:30 PM | 0:30 |
| | Data available for Download on TWS terminals | 9:15 AM | 3:45 PM | 6:30 | 8:45 AM | 3:45 PM | 7:00 |
| | Data available for Download on Ultra Reporting System | 9:00 AM | 4:30 PM | 7:30 | 9:00 AM | 4:30 PM | 7:30 |