



## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MAY-19/04

MAY 03, 2019

### **Designated Time Schedule ("DTS") of NCC Systems for the Holy Month of Ramadan 2019**

Dear Clearing Members / Settling Banks,

Please note the following Designated Time Schedule ("DTS") to be followed during the Holy Month of Ramadan 2019 for the NCC Systems:

<b>Designated Time Schedule ("DTS") of NCC Systems</b>		
	<b>Monday to Thursday</b>	<b>Friday</b>
NCSS Timings	8:45 a.m. to 4:30 p.m.	8:15 a.m. to 4:30 p.m.
MTS Market	9:15 a.m. to 3:15 p.m.	8:45 a.m. to 3:15 p.m.
MTS Release Session	9:00 a.m. to 3:00 p.m.	8:45 a.m. to 3:00 p.m.
SLB Market	9:15 a.m. to 3:15 p.m.	8:45 a.m. to 3:15 p.m.
SLB Release Session	9:00 a.m. to 3:30 p.m.	

Detail DTS of NCC Systems are enclosed herewith.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

**Sd**

**Rehan Saif**

**Head of PD & CSS**

1. Director / HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association

## National Clearing Company of Pakistan Limited

### NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)

#### During the Holy Month of Ramazan-1440 AD

No.	Activity	Start Time	End Time	Duration (hour)	Responsibility	
1	NCSS Day Timings	Monday to Thursday	8:45 AM	4:30 PM	7:45	All
		Friday	8:15 AM	4:30 PM	8:15	
<b>BALANCE ORDER DELIVERIES</b>						
2	Normal Delivery Timings	Monday to Thursday	8:45 AM	2:30 PM	5:45	CM
		Friday	8:15 AM	2:30 PM	6:15	
	Extended Delivery Timings (Note-1)		2:45 PM	3:15 PM	0:30	
<b>PAY AND COLLECT ACTIVITIES</b>						
3	SBs to confirm CMs' provisional collection (through Provisional Collect Screen) by debiting CM's Bank Accounts based on <b>Provisional Collect Report</b>	Monday to Thursday	10:00 AM	12:00 PM	2:00	SB
		Friday	9:00 AM	11:00 AM	2:00	
	Instructions to SBs to credit CMs' Bank Accounts based on <b>First Pay Report</b>	Monday to Thursday	By 12:45 PM			NCC
		Friday	By 11:45 AM			
	SBs to credit CMs' Bank Accounts through <b>First Pay Screen</b>	Monday to Thursday	12:45 PM	1:30 PM	0:45	SB
		Friday	11:45 AM	12:30 PM	0:45	
	SBs to confirm CM's additional collections (through Additional Collect Screen) by debiting CM's Bank Accounts based on <b>Additional Collect Report</b> which will also unblock Shares	Monday to Friday	3:00 PM	3:30 PM	0:30	
	Instructions to SBs to credit CMs' Bank Accounts based on <b>Final Pay Report</b>	Monday to Friday	By 3:00 PM			NCC
SBs to credit CMs' Bank Accounts through <b>Final Pay Screen</b>	Monday to Friday	3:00 PM	3:30 PM	0:30	SB	
SBs to provide Bank A/c statement of the current day		By Day End				
<b>IDSC INITIATION</b>						
4	For Regular /DFC/IPO/SLB/Debt Market trades & transaction	Monday to Friday	9:00 AM	4:00 PM	7:00	CM
	<b>IDSC AFFIRMATION</b>					
	For Regular /DFC/SLB/IPO/Debt Market trades & transaction	Monday to Friday	9:00 AM	4:30 PM	7:30	CM
	<b>IDS AFFIRMATION/IBD INITIATION/AFFIRMATION</b>					
For Regular /DFC/SLB/IPO/Debt Market trades & transaction	Monday to Friday	9:00 AM	3:30 PM	6:30	CM	
<b>NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING)</b>						
5	Margin Financing (MF) Initiation/Affirmation/Rejection	Monday to Friday	3:45 PM	4:30 PM	0:45	NCC / CM
	MFR with Sale-Initiation/with Sale-Affirmation	Monday to Friday	3:45 PM	4:30 PM	0:45	NCC / CM
	MFR Initiation without Sale	Monday to Friday	9:00 AM	3:15 PM	6:15	NCC / CM
	MFR Affirmation without Sale	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	MFR by Financier-Direct Affirmation	Monday to Friday	9:00 AM	3:45 PM	6:45	NCC / CM
	MF Close-Out Adjustment	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	CDS Delivery movement of MFR without sale & MFR direct affirmation		By 4:30 PM			NCC / CM
	Credit Line Setup by Margin Financier	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	FPR Setup by Margin Financing	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	Margin Financing FAS Setup	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	FAS-R Initiation	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	MF Sec.Release	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	MF Sec.Deposit	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	FAS Movement Upload	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
	FAS Call	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC / CM
MF Spot Initiation	On CM Request, Subject to NCCPL Approval					
MF Spot Affirmation						

## National Clearing Company of Pakistan Limited

### NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)

#### During the Holy Month of Ramazan-1440 AD

No.	Activity	Start Time	End Time	Duration (hour)	Responsibility	
<b>COLLECTION &amp; RELEASE OF COLLATERAL FROM MARGIN FINANCIERS</b>						
6	Pledging of Eligible securities (through eCDS) in favor of NCC	Within CDS Time			CM	
	Release request of pledge securities (through eCDS)	By 4:15 PM				
<b>UNIQUE IDENTIFICATION NUMBER (UIN)</b>						
7	Addition/Closure Of UIN Including Joint Holder(Note 5)	Monday to Thursday	8:45 AM	2:30 PM	5:45	CM
		Friday	8:15 AM	2:30 PM	6:15	
<b>OTHER ACTIVITIES</b>						
8	Report Generation (Note- 2,3 & 4)	Monday to Thursday	8:45 AM	4:30 PM	7:45	All
		Friday	8:15 AM	4:30 PM	8:15	
<b>Midday Procedures</b>						
<b>- Unblocking of Shares for Clearing Members</b>						
- Having credit balance and either they tendered all their deliveries or values of their undelivered shares are less then or equal to their credit balances		09:30 AM onwards			NCC	
- Having debit balance, has paid Provisional Collect Amount and tendered all deliveries						
<b>- Additional Debit Procedure to debit CMs' Money Account on non-delivery during Normal Delivery Timings.</b>		Monday to Friday	2:50 PM	3:00 PM		0:10
<b>- Final unblocking of Shares for CMs having credit balance after Additional Debits</b>		Monday to Friday	3:30 PM onwards			
The Company to send instructions to Exchange for squaring-up of failed deliveries , if any.			By 11:30 AM			
<b>RISK MANAGEMENT SYSTEM</b>						
9	Processes for calculation of Exposure Margin & MTM Losses	Monday to Thursday	From 9:00 AM onwards			NCC
		Friday	From 8:30 AM onwards			
	NCC to send affirmed IDS Transactions to Stock Exchange for those NBCM's who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of Stock Exchange.	Monday to Thursday	9:15 AM to 4:30 PM			
		Friday	8:45 AM to 4:30 PM			
	Exposure drop-out process for CMs Who have settled their current day's settlement obligations	Monday to Friday	From 8:45 AM onwards			
CM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC	Monday to Friday	By 3:45 PM			CM	
<b>COLLATERAL/CASH MANAGEMENT SYSTEM FOR REGULAR AND FUTURE MARKETS</b>						
Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses :						
9	CM to Deposit /Transfer Cash in favor of NCC Through CMS Cash Deposit Screen (CMS)	Monday to Thursday	8:45 AM	4:15 PM	7:30	CM
		Friday	8:15 AM	4:15 PM	8:00	
	SBs to confirm collections (through CMS Collection ) by debiting CM's Bank Accounts based on CMS Collect Report	Monday to Thursday	10:00 AM	4:15 PM	6:15	SB
		Friday	9:00 AM	4:15 PM	7:15	
	SBs to confirm Cash collection through DFC Cash Collection (Only for DFC/IPO market)	Monday to Friday	3:45 PM	4:15 PM	0:30	SB
CM to Pledge Eligible Securities through CDS in favor of NCC	Monday to Friday	Within CDS time			CM/CDC	
<b>Company to process request for release of deposit against Exposure / Concentration / Additional Margin &amp; MTM Losses:</b>						
9	CM to initiate cash release request through Manually/CMS Cash Withdrawal Screen	Monday to Thursday	8:45 AM	4:15 PM	7:30	CM
		Friday	8:15 AM	4:15 PM	8:00	
9	To credit CM's Bank account through CMS Payment screen/NCCPL Credit Instructions	Monday to Thursday	10:00 AM	4:15 PM	6:15	SB
		Friday	9:00 AM	4:15 PM	7:15	
Release request of Pledged Securities through CDS		Monday to Friday	By 4:15 PM			CM
In case of Deposit in Eligible Securities Company to Release securities from pledge account of NCCPL (through CDS)		Monday to Friday	Within CDS time			NCC
<b>COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET</b>						
Payment of deposit against Exposure Margin & MTM Losses :						
Automated Cash collection through NCSS for debt market						
10	1st Demand	Monday to Friday	10:00 AM	10:30 AM	0:30	CM / NBCM / SB
	2nd Demand	Monday to Friday	11:30 AM	12:00 PM	0:30	
	Final Demand	Monday to Friday	3:30 PM	4:00 PM	0:30	
	Company to receive request for release of cash deposit against Exposure Margin & MTM Losses		Monday to Friday	9:00 AM	3:45 PM	6:45
Company to process request for release of cash deposit against Exposure Margin & MTM Losses		Monday to Thursday	10:00 AM	4:00 PM	6:00	
		Friday	9:00 AM	4:00 PM	7:00	

## National Clearing Company of Pakistan Limited

### NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)

#### During the Holy Month of Ramazan-1440 AD

No.	Activity	Start Time	End Time	Duration (hour)	Responsibility	
<b>PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)</b>						
11	Cash Collection for Trad-for-Trade Settlement	Monday to Thursday	10:00 AM	12:00 PM	2:00	SB
		Friday	9:00 AM	11:00 AM	2:00	
	Cash Payment for Trad-for-Trade Settlement	Monday to Friday	2:30 PM	3:00 PM	0:30	SB
	<b>BALANCE ORDER SETTLEMENT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)</b>					
	Balance Order Delivery Transfer through CDS	Monday to Friday	From 11:00 AM onwards			NCC / CM
	<b>PARTIAL SETTLEMENT FOR MONEY AND DELIVERY OBLIGATIONS FOR TRADE-FOR-TRADE SETTLEMENT</b>					
	Clearing Members to send consent through written request, in case of non-payment or partial payment	Monday to Friday	By 11:30 PM			CM
	Clearing Members to send consent through written request, in case of non-delivery or partial delivery	Monday to Friday	By 1:30 PM			CM
<b>PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM</b>						
12	PSD Transactions -Initiation	Monday to Friday	9:00 AM	3:15 PM	6:15	CM
	PSD Release Request - Initiation	Monday to Friday	9:00 AM	2:45 PM	5:45	CM
	PSD Upload Release	Monday to Friday	9:00 AM	3:00 PM	6:00	CM
	PSD Release Approval / Rejection	Monday to Friday	9:00 AM	3:30 PM	6:30	NCC
<b>UN-LISTED TFC REPORTING SYSTEM</b>						
13	Un-Listed TFC Initiation	Monday to Friday	9:00 AM	1:30 PM	4:30	CM
	Un-Listed TFC Affirmation / Rejection	Monday to Friday	9:00 AM	1:45 PM	4:45	
<b>BALANCE ORDER T+0 SETTLEMENT MECHANISM</b>						
14	Collection from CMs through NCSS Pay & Collect	Monday to Friday	12:15 PM	12:45 PM	0:30	SB
	Balance Order Movement of Securities in CDS	Monday to Friday	From 12:45 PM onwards			NCC
	Additional Collect from CMs through NCSS Pay & Collect	Monday to Friday	2:45 PM	3:15 PM	0:30	SB
	Payment to CMs through NCSS Pay & Collect	Monday to Friday	Till 4:30 PM			NCC

Note-1: The money credit for deliveries tendered during Extended Delivery Timings will be given in next Business Days Pay & Collect.

Note-2: CMs to verify the Exchange trades, Exchange transactions and Non-Exchange transactions and in case of any discrepancy / error, notify the details to the Company atleast one Business Day before the Settlement Date of the said trades / transactions

Note-3: CMs to verify all incoming and outgoing deliveries and payment obligations and in case of any discrepancy / error, notify the details to the Company atleast one Business Day after the Settlement Date.

Note-4: CM to verify the details of UIN records and in case of any discrepancy/error, notify the detail to the company immediately.

Note-5: The UIN records (for client type Individual & Foreigner) either newly created or resubmission of previously rejected records by 1:30 pm, shall be processed on same day. However, any request submitted by the BCM after 1:30 pm shall be processed on the next business day.

General: In case of abnormal situation (which may arise due to technical problems) all the elements will be required to follow the revised activity timing upon notification.

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**  
**MARGIN TRADING SYSTEM (MTS)**  
**DESIGNATED TIME SCHEDULE (DTS)**  
**During the Holy Month of Ramazan-1440**

S. No.	Activity	Monday to Thursday			Friday		
		Start Time	End Time	Duration Hrs.	Start Time	End Time	Duration Hrs.
1	Margin Trading System Market	9:15 AM	3:15 PM	6:00	8:45 AM	3:15 PM	6:30
2	MTS Release Session	9:00 AM	3:00 PM	6:00	8:45 AM	3:00 PM	6:15
3	Day End Force Release	By 3:30 PM			By 3:30 PM		
4	<b>DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN &amp; MTM LOSSES</b>						
	Demand Notice available in Release System for Collateral Requirements of NCC	By 3:45 PM			By 3:45 PM		
5	<b>COLLECTION &amp; RELEASE OF COLLATERALS</b>						
	<b>Payment of deposit against Exposure Margin, Concentration Margin &amp; MTM Losses :</b>						
	Automated collection of MTM through NCSS for Financee.	3:45 PM	4:15 PM	0:30	3:45 PM	4:15 PM	0:30
	Pledge Eligible Securities (through eCDS) in favor of NCC	within CDS timings					
	Deposit of cash by Financier into NCCPL Bank Account.	10:00 AM	4:15 PM	6:15	9:00 AM	4:15 PM	7:15
	<b>Company to receive request for release of deposit against Exposure Margin, Concentration Margin &amp; MTM Losses:</b>						
	Withdrawal request of Cash Deposit	10:00 AM	4:15 PM	6:15	9:00 AM	4:15 PM	7:15
	Release request of Pledged Securities through eCDS	9:00 AM	4:15 PM	7:15	9:00 AM	4:15 PM	7:15
	<b>Company to process request for release of deposit against Exposure Margin, concentration Margin &amp; MTM Losses:</b>						
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	10:00 AM	4:30 PM	6:30	9:00 AM	4:30 PM	7:30
In case of Deposit in Eligible Securities -Company to Release securities from pledge account of NCCPL (through eCDS)	within CDS timings						
6	<b>OTHER ACTIVITIES</b>						
	Data available for Download on TWS terminals	9:15 AM	3:45 PM	6:30	9:15 AM	3:45 PM	6:30
	Data available for Download on Release system	3:30 PM	4:30 PM	1:00	3:30 PM	4:30 PM	1:00

**Note :** Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**  
**SECURITY LENDING & BORROWING (SLB)**  
*DESIGNATED TIME SCHEDULE (DTS)*  
*During the Holy Month of Ramazan - 1440*

S. No.	Activity	Monday to Thursday			Friday		
		Start Time	End Time	Duration Hrs.	Start Time	End Time	Duration Hrs.
1	SLB Market	9:15 AM	3:15 PM	6:00	8:45 AM	3:15 PM	6:30
2	SLB Release Session	9:00 AM	3:30 PM	6:30	9:00 AM	3:30 PM	6:30
3	SLB Spot Market	3:30 PM	3:45 PM	0:15	3:30 PM	3:45 PM	0:15
4	<b>DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN &amp; MTM LOSSES</b>						
	Demand Notice available in Release System for Collateral Requirements of NCC			By 3:45 PM			
<b>COLLECTION &amp; RELEASE OF COLLATERALS</b>							
<b>Payment of deposit against Exposure Margin, Special Margin &amp; MTM Losses :</b>							
5	Automated collection of MTM from SLB Participants through NCSS	3:45 PM	4:15 PM	0:30	3:45 PM	4:15 PM	0:30
	Deposit of cash by SLB Participant into NCCPL Bank Account.	10:00 AM	4:15 PM	6:15	9:00 AM	4:30 PM	7:30
	<b>Company to receive request for release of deposit against Exposure Margin, Special Margin &amp; MTM Losses:</b>						
	Withdrawal request of Cash Deposit	10:00 AM	4:15 PM	6:15	9:00 AM	4:15 PM	7:15
	<b>Company to process request for release of deposit against Exposure Margin, Special Margin &amp; MTM Losses:</b>						
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	10:00 AM	4:30 PM	6:30	9:00 AM	4:30 PM	7:30
<b>OTHER ACTIVITIES</b>							
6	CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market	3:00 PM	3:30 PM	0:30	3:00 PM	3:30 PM	0:30
	Data available for Download on TWS terminals	9:15 AM	3:45 PM	6:30	8:45 AM	3:45 PM	7:00
	Data available for Download on Ultra Reporting System	9:00 AM	4:30 PM	7:30	9:00 AM	4:30 PM	7:30