



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MAY-19/03

May 03, 2019

Implementation of Centralized Know Your Customer “KYC” Organization Functions

Dear Broker Clearing Members,

This is with reference to our Circular No. NCCPL/CM/APRIL-19/08 Dated April 15, 2019 and Circular No. pertaining NCCPL/CM/MAY-19/01 dated May 02, 2019 pertaining to the implementation of Centralized Know Your Customer (KYC) Organization “CKO” Functions by the National Clearing Company of Pakistan Limited “NCCPL” effective from May 06, 2019.

In this respect, considering feedback received from the Market Participants to provide them sufficient time to complete the registration as “Authorized Intermediaries” under the CKO Regulatory framework, the Securities Exchange Commission of Pakistan (SECP) through its letter no. SMD/SE/2(233)/2012 dated May 03, 2019 has **extended the timeline for the implementation of CKO till Monday, June 17, 2019.**

Accordingly, Market Participants are advised to complete all the requisite formalities within the aforesaid extended timeline for ensuring compliance with the regulatory framework of CKO.

For any further queries or concerns, please feel free to contact the Customer Support Services Department at UAN No. 021-111-111-622

Regards,

Sd

Rehan Saif

Head of Product Development, Customer Support and Marketing

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer- Pakistan Mercantile Exchange Limited
5. Chief Executive Officer- Mutual Funds Association of Pakistan Limited