



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/APRIL-19/02  
April 02, 2019

**Placement of Securities in the Defaulter Segment**

Dear Clearing Members,

This is with reference to Pakistan Stock Exchange Notice No. PSX/N-375 & PSX/N-376 dated: April 02, 2019, regarding placement of the companies in the Defaulter's segment effective from Wednesday, April 03, 2019. Details of securities are stated below:

| S. No. | Symbol | Name Of Companies               |
|--------|--------|---------------------------------|
| 01     | MTIL   | Mian Textile Industries Limited |
| 02     | KHYT   | Khyber Textile Mills Limited    |

This event leads to action under Clauses 7A.3.5 and 7B.3.1.4 of NCCPL Regulations, 2015 that has been reproduced below for ready reference;

*"Where a Security that has been quoted on the defaulter's segment of the Exchange and notified to the Company, such Security shall not be eligible for trading in the SLB Market from the date it has been placed on the defaulter segment. However, all open SLB Contracts shall be released on Accelerated Maturity Date and/or Maturity Date as the case may be."*

*"In case where such Security is reinstated during the review period, trading in SLB Market shall not be allowed during that review period."* **(Regulations 7A.3.5)**

*"Where a Security that have been quoted on the Defaulter segment of the Exchange and notified to the Company, such Security shall not be made available on MF Market from the date it has been placed on the defaulter segment. However, all MF (R) Transactions shall be released as per the terms and conditions defined in the Margin Financing Agreement between MF Participants."*

*"In case where such Security is reinstated during the review period, trading in MF Market shall not be allowed during that review period."* **(Regulations 7B.3.1.4)**

Accordingly, in pursuance of provisions stipulated in the above referred clauses of NCCPL Regulations, 2015, above mention securities shall be excluded from the list of SLB Eligible Securities and MF Eligible Securities with effect from Wednesday, April 03, 2019.

All concerned are requested to note the above.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

sd

**Muhammad Asif**  
**Head of Operations**

1. Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi  
Phones: 111-001-122

PSX/N-376

NOTICE

April 02, 2019

### PLACEMENT OF M/S. KHYBER TEXTILE MILLS LIMITED IN THE DEFAULTERS' SEGMENT UNDER CLAUSES NO.5.11.1.(b) OF PSX REGULATIONS

It is hereby notified to all concerned that M/s. Khyber Textile Mills Limited, as a consequence of default of clause 5.11.1.(b) of PSX Regulations i.e suspended commercial production / business operations in principle line of business for a continuous period of one year, will be placed in the Defaulters' Segment w.e.f Wednesday, April 3, 2019.

The said clause is reproduced hereunder for reference:

*5.11.1. A listed company may be placed in the Defaulters' Segment if:*

*(b) It has suspended commercial production/ business operations in its principle line of business for a continuous period of one year;*

The Company is hereby instructed under Clause 5.11.2.(c) of PSX Regulations to rectify the non-compliance by resumption of commercial production / business operations in principle line of business within 90 days i.e. up to Tuesday, July 02, 2019.

In case the company fails to rectify the default within the stipulated time, trading in shares of the Company shall be suspended, followed by further action(s) under subsequent provisions of Clause 5.11.2. of PSX Regulations.

All concerned are requested to note the above.

**HAFIZ MAQSOOD MUNSHI** | Manager - RAD

Copy to:

The Director / HOD (PRDD) – SECP  
The Director (CSD) - SECP  
The Additional Director (CMD-SMD) – SECP  
The Chief Executive Officer – PSX  
The Acting Chief Regulatory Officer - PSX  
All Departmental Heads – PSX  
Company Concerned Registration Office  
Registrar of Company

Company Concerned  
The Central Depository Company of Pakistan Limited  
The National Clearing Company of Pakistan Limited  
PSX Notice Board and Website  
State Bank of Pakistan  
Pakistan Banks' Association  
Institute of Chartered Accountants of Pakistan (ICAP)  
Auditor of the Company Concerned



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi  
Phones: 111-001-122

PSX/N-375

NOTICE

April 02, 2019

### PLACEMENT OF M/S. MIAN TEXTILE INDUSTRIES LIMITED IN THE DEFAULTERS' SEGMENT UNDER CLAUSES NO.5.11.1.(b) OF PSX REGULATIONS

It is hereby notified to all concerned that M/s. Mian Textile Industries Limited, as a consequence of default of clause 5.11.1.(b) of PSX Regulations i.e suspended commercial production / business operations in principle line of business for a continuous period of one year, will be placed in the Defaulters' Segment w.e.f Wednesday, April 3, 2019.

The said clause is reproduced hereunder for reference:

*5.11.1. A listed company may be placed in the Defaulters' Segment if:*

*(b) It has suspended commercial production/ business operations in its principle line of business for a continuous period of one year;*

The Company is hereby instructed under Clause 5.11.2.(c) of PSX Regulations to rectify the non-compliance by resumption of commercial production / business operations in principle line of business within 90 days i.e. up to Tuesday, July 02, 2019.

In case the company fails to rectify the default within the stipulated time, trading in shares of the Company shall be suspended, followed by further action(s) under subsequent provisions of Clause 5.11.2. of PSX Regulations.

All concerned are requested to note the above.

**HAFIZ MAQSOOD MUNSHI** | Manager - RAD

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