



## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

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NCCPL/CM/MARCH-19/11

March 18, 2019

### Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members, Pakistan Mercantile Exchange and Mutual Funds

#### The Clearing Members

**The Pakistan Mercantile Exchange Limited**

**The Mutual Funds**

The aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange for the period **February 01, 2019 to February 28, 2019, would be collected on Friday, March 29, 2019** through respective settling banks of the Clearing Members, along with refund or adjustments on the basis of amount collected up to previous month. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank’s account. Necessary details and reports for the said period have already been made available in the CGT System.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange for the period **February 01, 2019 to February 28, 2019, would also be collected from the Pakistan Mercantile Exchange on Friday, March 29, 2019**. Necessary details and reports for the said period have already been made available.

Moreover, the aggregate amount of CGT arising on redemption of units of open end mutual funds have also been finalized for the period **February 01, 2019 to February 28, 2019**. Necessary details and reports have already been made available in the CGT System.

Clearing Members, Pakistan Mercantile Exchange and Mutual Funds are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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**Rehan Saif**

**Head of PD & CSS**

CC:

1. Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer – Mutual Fund Association of Pakistan