



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/FEBRUARY-19/07

February 18, 2019

Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members, Pakistan Mercantile Exchange and Mutual Funds

The Clearing Members

The Pakistan Mercantile Exchange Limited

The Mutual Funds

The aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange for the period **January 01, 2019 to January 31, 2019, would be collected on Wednesday, February 27, 2019** through respective settling banks of the Clearing Members, along with refund or adjustments on the basis of amount collected up to previous month. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank’s account. Necessary details and reports for the said period have already been made available in the CGT System.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange for the period **January 01, 2019 to January 31, 2019, would also be collected from the Pakistan Mercantile Exchange on Wednesday, February 27, 2019**. Necessary details and reports for the said period have already been made available.

Moreover, the aggregate amount of CGT arising on redemption of units of open end mutual funds have also been finalized for the period **December 01, 2018 to January 31, 2019**. Necessary details and reports have already been made available in the CGT System.

Clearing Members, Pakistan Mercantile Exchange and Mutual Funds are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Rehan Saif

Head of PD & CSS

CC:

1. Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer – Mutual Fund Association of Pakistan