



**National Clearing Company of Pakistan Limited**  
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi



NCCPL/CM/JANUARY-19/04  
January 15, 2019

**LIST OF MARGIN ELIGIBLE SECURITIES (“MES”) ACCEPTABLE AS COLLATERAL**

Dear Clearing Members,

This is with reference to the final review of margin eligible securities in accordance with sub clause 1.3.(a) of schedule III of chapter 12 of NCCPL Regulations 2015.

Based on the approved criteria for the selection of MES, a list of MES is attached as **Annexure – A** will be acceptable as collateral by the Company with effect from **Thursday February 14, 2019** based on 30 day’s advance notice as required under the clause 12.5.5 (h) of NCCPL Regulations 2015. List of Incoming and outgoing MES is also attached as **Annexure “B”** and **“C”** respectively.

Moreover, the Company has also been accepting PIB’s, T-Bill’s and electronic units of CDC eligible Open-End Funds as collateral which are categorized as Money Market Schemes in accordance with the Criteria prescribed by the Commission vide its circular No. 7 dated March 6, 2009, the list of Eligible Open-End Funds is enclosed herewith as **Annexure “D”**.

Furthermore, in terms of the definition of Bank Guarantee acceptable as collateral under the NCCPL Regulations 2015, the list of eligible Banks is also enclosed herewith as **Annexure “E”**.

Clearing Members are hereby advised to update their collateral deposited with the Company in terms of new MES before **Thursday February 14, 2019**, as the Company shall not accept/value any ineligible securities on or after the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

sd

**Rehan Saif**  
**Head of PD & CSS**

- 1. Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Chief Executive Officer - Mutual Fund Association of Pakistan**
- 5. Chairman - Pakistan Banking Association**

**ANNEXURE – A**  
**Revised List of Margin Eligible Securities Acceptable as Collateral**  
Review Period: From July 01, 2018 to December 31, 2018

S. No.	Symbol Code	Security Name
1	AGP	AGP LIMITED
2	APL (*)	ATTOCK PETROLEUM LIMITED
3	ASTL	AMRELI STEELS LIMITED
4	ATRL	ATTOCK REFINERY LIMITED
5	BAFL	BANK ALFALAH LIMITED
6	BAHL	BANK AL HABIB LIMITED
7	BOP	THE BANK OF PUNJAB
8	DGKC	D.G. KHAN CEMENT COMPANY LIMITED
9	DOL	DESCON OXYCHEM LIMITED
10	EFERT	ENGRO FERTILIZERS LIMITED
11	EFOODS	ENGRO FOODS LIMITED
12	ENGRO	ENGRO CORPORATION LIMITED
13	EPCL	ENGRO POLYMER & CHEMICALS LIMITED
14	FCCL	FAUJI CEMENT COMPANY LIMITED
15	FFBL	FAUJI FERTILIZER BIN QASIM LIMITED
16	FFC	FAUJI FERTILIZER COMPANY LIMITED
17	GATM	GUL AHMED TEXTILE MILLS LIMITED
18	HASCOL	HASCOL PETROLEUM LIMITED
19	HBL	HABIB BANK LIMITED
20	HCAR (*)	HONDA ATLAS CARS (PAKISTAN) LIMITED
21	HUBC	THE HUB POWER COMPANY LIMITED
22	ISL	INTERNATIONAL STEELS LIMITED
23	KAPCO	KOT ADDU POWER COMPANY LIMITED
24	KEL	K-ELECTRIC LIMITED
25	LOTCHEM	LOTTE CHEMICAL PAKISTAN LIMITED
26	LUCK	LUCKY CEMENT LIMITED
27	MARI (*)	MARI PETROLEUM COMPANY LIMITED
28	MCB	MCB BANK LIMITED
29	MFL (*)	MATCO FOODS LIMITED
30	MLCF	MAPLE LEAF CEMENT FACTORY LIMITED
31	MTL	MILLAT TRACTORS LIMITED
32	NBP	NATIONAL BANK OF PAKISTAN
33	NCL	NISHAT CHUNIAN LIMITED
34	NETSOL	NETSOL TECHNOLOGIES LIMITED
35	NML	NISHAT MILLS LIMITED
36	NRL	NATIONAL REFINERY LIMITED

37	OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED
<b>S. No.</b>	<b>Symbol Code</b>	<b>Security Name</b>
38	PAEL	PAK ELEKTRON LIMITED
39	PIBTL	PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
40	PIOC	PIONEER CEMENT LIMITED
41	POL	PAKISTAN OILFIELDS LIMITED
42	POWER	POWER CEMENT LIMITED
43	PPL	PAKISTAN PETROLEUM LIMITED
44	PRL	PAKISTAN REFINERY LIMITED
45	PSO	PAKISTAN STATE OIL COMPANY LIMITED
46	SEARL	THE SEARLE COMPANY LIMITED
47	SNGP	SUI NORTHERN GAS PIPELINES LIMITED
48	STPL	SIDDIQSONS TIN PLATE LIMITED
49	TRG	TRG PAKISTAN LIMITED
50	UBL	UNITED BANK LIMITED
51	UNITY	UNITY FOODS LIMITED

**Note: (\*) Securities Eligible as Collateral with 15% Additional Haircut.**

**ANNEXURE – B**  
**List of Incoming Margin Eligible Securities**

S. No.	Symbol Code	Security Name
1	AGP	AGP LIMITED
2	APL	ATTOCK PETROLEUM LIMITED
3	ASTL	AMRELI STEELS LIMITED
4	BAHL	BANK AL HABIB LIMITED
5	GATM	GUL AHMED TEXTILE MILLS LIMITED
6	MFL	MATCO FOODS LIMITED
7	NETSOL	NETSOL TECHNOLOGIES LIMITED
8	PRL	PAKISTAN REFINERY LIMITED
9	STPL	SIDDIQSONS TIN PLATE LIMITED
10	UNITY	UNITY FOODS LIMITED

**ANNEXURE – C**  
**List of Outgoing Margin Eligible Securities**

S. No.	Symbol Code	Security Name
1	ASL	AISHA STEEL MILLS LIMITED
2	INDU	INDUS MOTOR COMPANY LIMITED
3	INIL	INTERNATIONAL INDUSTRIES LIMITED

**ANNEXURE – D**  
**List of Eligible Open-End Funds Acceptable as Collateral**

<b>S. No.</b>	<b>Fund Name</b>	<b>Asset Management Company</b>	<b>Category</b>
1	ABL Cash Fund	ABL Asset Management Company Limited	Money Market
2	Askari Sovereign Cash Fund	Askari Investment Management Limited	Money Market
3	Atlas Money Market Fund	Atlas Asset Management Limited	Money Market
4	BMA Empress Cash Fund	BMA Asset Management Company Limited	Money Market
5	Faysal Money Market Fund	Faysal Asset Management	Money Market
6	HBL Money Market Fund	HBL Asset Management Limited	Money Market
7	HBL Cash Fund ( <i>formerly PICIC Cash Fund</i> )	PICIC Asset Management Company Limited	Money Market
8	JS Cash Fund	JS Investment Limited	Money Market
9	MCB Cash Management Optimizer Fund	MCB - Arif Habib Savings and Investments Limited	Money Market
10	NAFA Government Securities Liquid Fund	NBP Fund Management Limited	Money Market
11	NAFA Money Market Fund	NBP Fund Management Limited	Money Market
12	Pakistan Cash Management Fund	MCB - Arif Habib Savings and Investments Limited	Money Market
13	PIML Daily Reserve Fund (Primus Daily Reserve Fund)	Primus Investment Management	Money Market
14	UBL Liquidity Plus Fund	UBL Fund Managers Limited	Money Market
15	UBL Money Market Fund	UBL Fund Managers Limited	Money Market

**ANNEXURE – E**  
**List of Banks Eligible to issue Bank Guarantee**

<b>S. No.</b>	<b>Commercial Bank</b>	<b>Credit Rating Agency</b>	<b>Long Term Rating</b>
1	Habib Bank Limited	JCRVIS	AAA
2	MCB Bank Limited	PACRA	AAA
3	Standard Chartered Bank (Pakistan) Limited	PACRA	AAA
4	National Bank of Pakistan	JCRVIS/PACRA	AAA
5	United Bank Limited	JCRVIS	AAA
6	Allied Bank of Pakistan Limited	PACRA	AAA
7	Habib Metropolitan Bank Limited	PACRA	AA+
8	Bank Al Habib Limited	PACRA	AA+
9	Askari Bank Limited	PACRA	AA+
10	Bank Alfalah Limited	JCRVIS/PACRA	AA+
11	Sindh Bank Limited	JCRVIS	AA
12	Meezan Bank Limited	JCRVIS	AA+
13	Samba Bank Limited	JCRVIS	AA
14	Faysal Bank Limited	JCRVIS/PACRA	AA
15	The Bank of Punjab	PACRA	AA
16	Soneri Bank Limited	PACRA	AA-
17	JS Bank Limited	PACRA	AA-
18	Dubai Islamic Bank Limited	JCRVIS	AA-
19	Bank Islami Pakistan Limited	PACRA	A+
20	Al Baraka Bank Pakistan Limited	JCRVIS/PACRA	A+/A
21	The Bank of Khyber	JCRVIS/PACRA	A
22	MCB Islamic Bank Limited	PACRA	A