



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NOVEMBER-18/05

November 19, 2018

Collection of Amount of Capital Gain Tax ("CGT") from Clearing Members, Pakistan Mercantile Exchange and Mutual Funds

The Clearing Members

The Pakistan Mercantile Exchange Limited

The Mutual Funds

With reference to CGT System, the aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange, for the period **October 01, 2018 to October 31, 2018, would be collected on Thursday, November 29, 2018** through respective settling banks of the Clearing Members, along with refund or adjustments on the basis of amount collected up to previous month. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank's account. Necessary details and reports for the said period have already been made available in the CGT System.

Further, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange, for the period **September 01, 2018 to October 31, 2018, would also be collected from the Pakistan Mercantile Exchange on Thursday, November 29, 2018**. Necessary details and reports for the said period have already been made available.

Moreover, determination, computation and collection of CGT on redemption of units of open end mutual funds have also been finalized for the period **July 01, 2018 to September 30, 2018**. Necessary details and reports have already been made available in the CGT System.

Clearing Members, Pakistan Mercantile Exchange and Mutual Funds are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Rehan Saif

Head of PD & CSS

CC:

1. Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan – Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Fund Association of Pakistan