



ISO 27001 Certified

## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/OCTOBER-18/27

October 29, 2018

### Placement of the Companies in the Defaulter Segment

Dear Clearing Members,

This is with reference to Pakistan Stock Exchange Notice No. PSX/N-6332 dated October 29, 2018, regarding placement of the companies in the Defaulter's segment effective from October 30, 2018, details of securities are stated below:

S. No.	Symbol	Name Of Companies
01	CWSM	CHAKWAL SPINNING MILLS LIMITED
02	GAMON	GAMMON PAKISTAN LIMITED
03	MDTL	MEDIA TIMES LIMITED
04	SANE	SALMAN NOMAN ENTERPRISES LIMITED

This event leads to action under Clauses 7A.3.5 and 7B.3.1.4 of NCCPL Regulations, 2015 that has been reproduced below for ready reference;

“Where a Security that has been quoted on the defaulter’s segment of the Exchange and notified to the Company, such Security shall not be eligible for trading in the SLB Market from the date it has been placed on the defaulter segment. However, all open SLB Contracts shall be released on Accelerated Maturity Date and/or Maturity Date as the case may be.”

***“In case where such Security is reinstated during the review period, trading in SLB Market shall not be allowed during that review period.”***  
(Regulations 7A.3.5)

“Where a Security that have been quoted on the Defaulter segment of the Exchange and notified to the Company, such Security shall not be made available on MF Market from the date it has been placed on the defaulter segment. However, all MF (R) Transactions shall be released as per the terms and conditions defined in the Margin Financing Agreement between MF Participants.”

***“In case where such Security is reinstated during the review period, trading in MF Market shall not be allowed during that review period.”***  
(Regulations 7B.3.1.4)

Accordingly, in pursuance of provisions stipulated in the above referred clauses of NCCPL Regulations, 2015, above mention securities shall be excluded from the list of SLB Eligible Securities and MF Eligible Securities with effect from. October 30, 2018.

All concerned are requested to note the above.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

-sd-

**Muhammad Asif**  
**Head of Operations**

1. Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi  
Phones: 111-001-122

PSX/N-6332

NOTICE

October 29, 2018

### PLACEMENT OF THE COMPANIES IN THE DEFAULTERS' SEGMENT UNDER PSX REGULATION NO.5.11.1.(e)

It is hereby notified to all concerned that the following companies as a consequence of default of clause 5.11.1.(e) of PSX Regulations i.e. failed to pay the annual listing fee / Surcharge will be placed in the Defaulters' Segment w.e.f **Tuesday, October 30, 2018.**

S. No.	Name of Companies	Symbol
1	Chakwal Spinning Mills Limited	CWSM
2	Gammon Pakistan Limited	GAMON
3	Media Times Limited	MDTL
4	Salman Noman Enterprises Limited	SANE

As required under clause 5.11.2.(c) of PSX Regulations, the companies are hereby instructed to rectify the non-compliance(s) within 90 days i.e. up to **Monday, January 28, 2019** by payment of outstanding dues of the Exchange.

In case the companies fail to comply with the above within the stipulated time, action will be taken under Clause 5.11.2.(d) of PSX Regulations, reproduced hereunder:

*"5.11.2. (d) In case a Company fails to rectify the non-compliance(s) within the timeframe specified in sub-clause 5.11.2 (c) or as otherwise specifically provided under sub-clauses to Regulation 5.11.1 above, **the Exchange shall suspend trading in the shares of such Company** and provide it further period not exceeding 90 days to rectify the non-compliance(s);*

All concerned are requested to note the above.

  
**ABBAS MIRZA** | Acting Chief Regulatory Officer

Copy to:

The Director / HOD (PRDD) – SECP  
The Director (CSD) - SECP  
The Additional Director (CMD-SMD) – SECP  
All Departmental Heads – PSX  
Companies Concerned Registration Office  
Registrar of Companies  
Companies Concerned  
The Central Depository Company of Pakistan Limited  
The National Clearing Company of Pakistan Limited  
PSX Notice Board and Website  
State Bank of Pakistan  
Pakistan Banks' Association  
Institute of Chartered Accountants of Pakistan (ICAP)  
Auditor of the Companies Concerned