



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-18/19

July 23, 2018

Collection of Amount of Capital Gain Tax (“CGT”) from Clearing Members & Pakistan Mercantile Exchange for the Period June 01, 2018 to June 30, 2018 and from Mutual Funds for the Period May 01, 2018 to June 30, 2018

The Clearing Members

The Pakistan Mercantile Exchange Limited

The Mutual Funds

This is with reference to our Circular No. NCCPL/CM/JULY-18/11 Dated July 13, 2018.

In this respect, we are pleased to announce that final CGT reports, after adjustment of capital gains/losses arising on disposal of shares at Pakistan Stock Exchange, redemption of units of open end mutual funds and future commodity contracts being traded at Pakistan Mercantile Exchange (PMEX) along with refund or adjustments on the basis of amount collected up to previous months, have been made available. Accordingly, aggregate amount of CGT would be collected **on Tuesday, July 31, 2018** as per following details:

S. #	Description	CGT Calculation for the Period
1.	Disposal of shares at Pakistan Stock Exchange	June 01, 2018 to June 30, 2018
2.	Trading of future commodity contracts at Pakistan Mercantile Exchange	June 01, 2018 to June 30, 2018
3.	Redemption of units of open end mutual funds	May 01, 2018 to June 30, 2018

Clearing Members, Pakistan Mercantile Exchange and Mutual Funds are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif

Head of Operations

CC:

1. Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan – Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Fund Association of Pakistan