



ISO 27001 Certified

National Clearing Company of Pakistan Limited
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-18/13

July 13, 2018

LIST OF MARGIN ELIGIBLE SECURITIES (“MES”) ACCEPTABLE AS COLLATERAL

Dear Clearing Members,

This is with reference to the final review of margin eligible securities in accordance with sub clause 1.3.(a) of schedule III of chapter 12 of NCCPL Regulation.

Based on the approved criteria for the selection of MES, a list of MES is attached as **Annexure – A** will be acceptable as collateral by the Company with effect from **Monday August 13, 2018** based on 30 days’ advance notice as required under the clause 12.5.5(h) of NCCPL Regulations. List of Incoming and outgoing MES is also attached as **Annexure “B”** and **“C”** respectively.

Moreover, the Company has also been accepting T-Bills and electronic units of CDC eligible Open-End Funds as collateral which are categorized as Money Market Schemes in accordance with the Criteria prescribed by the Commission vide its circular No. 7 dated March 6, 2009, the list of Eligible Open-End Funds is enclosed herewith as **Annexure “D”**.

Furthermore, in terms of the definition of Bank Guarantee acceptable as collateral under the NCCPL Regulations, the list of eligible Banks is also enclosed herewith as **Annexure “E”**.

Clearing Members are hereby advised to update their collateral deposited with the Company in terms of new MES before **Monday August 13, 2018**, as the Company shall not accept/value any ineligible securities on or after the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622

Regards,

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Muhammad Asif
Head of Operations

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association

ANNEXURE – A
Revised List of Margin Eligible Securities Acceptable as Collateral
Review Period: From January 01, 2018 to June30, 2018

S.No.	Symbol Code	Security Name
1	AKBL	Askari Bank Limited
2	ASL	Aisha Steel Mills Limited
3	ATRL	Attock Refinery Limited
4	BAFL	Bank Alfalah Limited
5	BAHL	Bank AL Habib Limited
6	BOP	The Bank of Punjab
7	BYCO	Byco Petroleum Pakistan Limited
8	CHCC	Cherat Cement Company Limited
9	DGKC	D.G. Khan Cement Company Limited
10	DOL	DesconOxychem Limited
11	EFERT	Engro Fertilizers Limited
12	EFOODS	Engro Foods Limited
13	ENGRO	Engro Corporation Limited
14	EPCL	Engro Polymer & Chemicals Limited
15	FABL	Faysal Bank Limited
16	FCCL	Fauji Cement Company Limited
17	FFBL	Fauji Fertilizer Bin Qasim Limited
18	FFC	Fauji Fertilizer Company Limited
19	GATM	Gul Ahmed Textile Mills Limited
20	GLAXO(*)	GlaxoSmithKline Pakistan Limited
21	HASCOL	Hascol Petroleum Limited
22	HBL	Habib Bank Limited
23	HCAR(*)	Honda Atlas Cars (Pakistan) Limited
24	HUBC	The Hub Power Company Limited
25	INDU(*)	Indus Motor Company Limited
26	INIL	International Industries Limited
27	ISL	International Steels Limited
28	KAPCO	KotAddu Power Company Limited
29	KEL	K-Electric Limited
30	LOTCHEM	Lotte Chemical Pakistan Limited
31	LUCK	Lucky Cement Limited
32	MARI(*)	Mari Petroleum Company Limited
33	MCB	MCB Bank Limited
34	MLCF	Maple Leaf Cement Factory Limited
35	MTL	Millat Tractors Limited
36	MUGHAL	Mughal Iron & Steel Industries Limited

37	NBP	National Bank of Pakistan
S. No.	Symbol Code	Security Name
38	NCL	NishatChunian Limited
39	NML	Nishat Mills Limited
40	NRL	National Refinery Limited
41	OGDC	Oil & Gas Development Company Limited
42	PAEL	Pak Elektron Limited
43	PIBTL	Pakistan International Bulk Terminal Limited
44	PIOC	Pioneer Cement Limited
45	PKGS	Packages Limited
46	POL	Pakistan Oilfields Limited
47	POWER	Power Cement Limited
48	PPL	Pakistan Petroleum Limited
49	PRL	Pakistan Refinery Limited
50	PSMC	Pak Suzuki Motor Company Limited
51	PSO	Pakistan State Oil Company Limited
52	SEARL	The Searle Company Limited
53	SNGP	Sui Northern Gas Pipelines Limited
54	TRG	TRG Pakistan Limited
55	UBL	United Bank Limited

Note: (*) Securities Eligible as Collateral with 15% Additional Haircut.

ANNEXURE – B
List of Incoming Margin Eligible Securities

S.No.	Symbol Code	Security Name
1	BAHL	Bank AL Habib Limited
2	BYCO	Byco Petroleum Pakistan Limited
3	CHCC	Cherat Cement Company Limited
4	DOL	DesconOxychem Limited
5	FABL	Faysal Bank Limited
6	GATM	Gul Ahmed Textile Mills Limited
7	LOTCHEM	Lotte Chemical Pakistan Limited
8	MARI	Mari Petroleum Company Limited
9	MUGHAL	Mughal Iron & Steel Industries Limited
10	PIOC	Pioneer Cement Limited
11	PKGS	Packages Limited
12	PRL	Pakistan Refinery Limited

ANNEXURE – C**List of Outgoing Margin Eligible Securities**

S.No.	Symbol Code	Security Name
1	LOADS	Loads Limited
2	TREET	Treet Corporation Limited

ANNEXURE – D**List of Eligible Open-End Funds Acceptable as Collateral**

S. No.	Fund Name	Asset Management Company	Category
1	ABL Cash Fund	ABL Asset Management Company Limited	Money Market
2	Askari Sovereign Cash Fund	Askari Investment Management Limited	Money Market
3	Atlas Money Market Fund	Atlas Asset Management Limited	Money Market
4	BMA Empress Cash Fund	BMA Asset Management Company Limited	Money Market
5	Faysal Money Market Fund	Faysal Asset Management	Money Market
6	HBL Money Market Fund	HBL Asset Management Limited	Money Market
7	HBL Cash Fund (formerly PICIC Cash Fund)	PICIC Asset Management Company Limited	Money Market
8	JS Cash Fund	JS Investment Limited	Money Market
9	MCB Cash Management Optimizer Fund	MCB - Arif Habib Savings and Investments Limited	Money Market
10	NAFA Government Securities Liquid Fund	NBP Fullerton Asset Management Limited	Money Market
11	NAFA Money Market Fund	NBP Fullerton Asset Management Limited	Money Market
12	Pakistan Cash Management Fund	MCB - Arif Habib Savings and Investments Limited	Money Market
13	PIML Daily Reserve Fund (Primus Daily Reserve Fund)	Primus Investment Management	Money Market
14	UBL Liquidity Plus Fund	UBL Fund Managers Limited	Money Market
15	UBL Money Market Fund	UBL Fund Managers Limited	Money Market

ANNEXURE – E
List of Banks Eligible to issue Bank Guarantee

S.No.	Commercial Bank	Credit Rating Agency	Long Term Rating
1	Habib Bank Limited	JCRVIS	AAA
2	MCB Bank Limited	PACRA	AAA
3	Standard Chartered Bank (Pakistan) Limited	PACRA	AAA
4	National Bank of Pakistan	JCRVIS/PACRA	AAA
5	United Bank Limited	JCRVIS	AAA
6	Allied Bank of Pakistan Limited	PACRA	AAA
7	Habib Metropolitan Bank Limited	PACRA	AA+
8	Bank Al Habib Limited	PACRA	AA+
9	Askari Bank Limited	PACRA	AA+
10	Bank AlFalah Limited	JCRVIS/PACRA	AA+
11	Sindh Bank Limited	JCRVIS	AA
12	Meezan Bank Limited	JCRVIS	AA+
13	Samba Bank Limited	JCRVIS	AA
14	Faysal Bank Limited	JCRVIS/PACRA	AA
15	The Bank of Punjab	PACRA	AA
16	Soneri Bank Limited	PACRA	AA-
17	JS Bank Limited	PACRA	AA-
18	Dubai Islamic Bank Limited	JCRVIS	AA-
19	Bank Islami Pakistan Limited	PACRA	A+
20	Al Baraka Bank Pakistan Limited	JCRVIS/PACRA	A+/A
21	The Bank of Khyber	JCRVIS/PACRA	A
22	MCB Islamic Bank Limited	PACRA	A