



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-18/09

March 15, 2018

CAPITAL ADEQUACY REQUIREMENT - CERTIFICATE OF NET CAPITAL BALANCE

Dear Broker Clearing Members,

In continuation of NCCPL Notices NCCPL/CM/FEBRUARY-18/03 , NCCPL/CM/MARCH-18/03 & NCCPL/CM/MARCH-18/07 dated February 26, 2018, March 07, 2018 & March 12, 2018 respectively and as per **Regulation 6 clause 6 of Securities Brokers (Licensing & Operation) Regulations, 2016**, *in case of non-submission of statements of net capital balance and liquid capital within a time period as may be notified by the exchange, and clearing house or any shortfall in the net capital balance and/or liquid capital, either reported by the securities broker or identified by the securities exchange, clearing house or the Commission, the securities exchange, and clearing house shall immediately restrict the trading facility of such securities broker and shall only allow it to close out the open position in a controlled environment.*

In this respect, all Broker Clearing Members (BCMs) are requested to submit the NCB as on December 31, 2017 by March 15, 2018 within working hours. Otherwise, considering the aforementioned requirements, the Broker Clearing Member who has not submitted the NCB and LC within the timeline stipulated shall be subject to restriction of trading facility on immediate basis.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Muhammad Asif
Head of Operations

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association