



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MARCH-18/03

March 07, 2018

REMINDER

CAPITAL ADEQUACY REQUIREMENT - CERTIFICATE OF NET CAPITAL BALANCE

Dear Broker Clearing Members,

This is with reference to NCCPL Notice NCCPL/CM/FEBRUARY-18/03 dated February 26, 2018 on the captioned subject.

In this respect, all Broker Clearing Members (BCMs) are once again requested to note that the certificate of Net Capital Balance (“NCB”) as on December 31, 2017 is required to be submitted by March 15, 2018, failing which a penalty shall be imposed as provided in Schedule V of Chapter 12 of NCCPL Regulations, 2015.

In addition to the half yearly audited statement of NCB, BCMs are also required to file monthly statement of Net Capital balance (NCB) & Liquid Capital (LC) as per clause 6 of securities Broker (Licensing & Operation) Regulations, 2016, in a timely manner.

The NCB certificate/ Liquid Capital statement must be duly audited/ verified by the last Statutory Auditor of respective BCM as per the requirement of the Securities Broker (Licensing & Operations) Regulations, 2016 and in line with the Clarification/Guidelines/Regulations issued by the Commission.

Moreover, please also mention allocation of your NCB in respect of Debt Market.

Please note that submission of Net capital Balance certificate shall be during business hours which will be updated in the system within two working days.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Rehan Saif

Head of PD & CSS

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association