



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/FEBRUARY-18/09

February 20, 2018

Collection of Amount of Capital Gain Tax (in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder) for the Period January 01, 2018 to January 31, 2018 from Clearing Members and Pakistan Mercantile Exchange

The Clearing Members

The Pakistan Mercantile Exchange Limited

This is with reference to the amendments made in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) made thereunder, relating to Capital Gain Tax (“CGT”).

In this respect, the aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange, for the period **January 01, 2018 to January 31, 2018, would be collected on Wednesday, February 28, 2018** through respective settling banks of the Clearing Members, alongwith refund or adjustments on the basis of amount collected upto December 31, 2017. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank’s account. Necessary details and reports for the said period have already been made available in the CGT System.

Furthermore, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange, for the period **January 01, 2018 to January 31, 2018, would also be collected from the Pakistan Mercantile Exchange on Wednesday, February 28, 2018**. Necessary details and reports for the said period have already been made available.

Clearing Members and the Pakistan Mercantile Exchange are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Rehan Saif

Head of PD & CSS

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer – Mutual Fund Association of Pakistan