



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/DECEMBER-17/17

December 26, 2017

Collection of Amount of Capital Gain Tax (CGT), in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder for the Period November 01, 2017 to November 30, 2017 from Clearing Members and Pakistan Mercantile Exchange (PMEX)

**The Clearing Members
The Pakistan Mercantile Exchange Limited**

This is with reference to our Circular No. NCCPL/CM/DECEMBER-17/09 Dated December 18, 2017.

In this respect, we would like to inform that due to the provision of revised data by the PMEX and some technical reasons, CGT computation for the month of November 2017 has been regenerated. All Clearing Members and the PMEX are requested to obtain revised CGT reports/downloads from CGT system, for their client/proprietary account wise detail of capital gain or loss and tax thereon, if any.

As notified earlier, the aggregate amount of CGT arising on disposal of shares at Pakistan Stock Exchange, for the period **November 01, 2017 to November 30, 2017, would be collected on Thursday, December 28, 2017** through respective settling banks of the Clearing Members, alongwith refund or adjustments on the basis of amount collected upto October 31,2017. All Clearing Members are hereby requested to ensure requisite amount in their respective settling bank's account. Necessary details and reports for the said period have already been made available in the CGT System.

Furthermore, the aggregate amount of CGT arising on trading of future commodity contracts at Pakistan Mercantile Exchange, for the period **November 01, 2017 to November 30, 2017, would also be collected from the PMEX on Thursday, December 28, 2017**. Necessary details and reports for the said period have already been made available.

Clearing Members and the PMEX are hereby requested to verify the investor wise details of capital gain or loss and tax thereon, if any, through reports/downloads. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Rehan Saif
Head of PD & CSS

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer – Mutual Fund Association of Pakistan