



ISO 27001 Certified

## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JUNE-17/11

June 16, 2017

**Collection of Amount of Capital Gain Tax (in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder) for the Period May 01, 2017 to May 31, 2017**

Dear Clearing Members,

This is with reference to the amendments made in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) made thereunder, relating to Capital Gain Tax (“CGT”).

In this respect, as notified vide our Circular No. NCCPL/CM/DECEMBER-16/06 Dated December 14, 2016, the aggregate amount of CGT, for the period **May 01, 2017 to May 31, 2017, would be collected on Thursday, June 29, 2017** through respective settling banks of the Clearing Members along with refund or adjustments on the basis of amount collected upto April 30, 2017. You are hereby requested to ensure requisite amount in your respective settling bank’s account. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

Necessary details and reports for the said period have already been made available in the CGT System. Clearing Members are hereby requested to verify their client/proprietary account wise details of capital gain or loss and tax thereon, if any, through reports/downloads.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 209, 214, 217, 218 & 224 Dir. 021-32438531-32-33	021-111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

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**Rehan Saif**  
**Head of PD & CSS**

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Managing Director – Pakistan Mercantile Exchange Limited
6. Chief Executive Officer – Mutual Fund Association of Pakistan