



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/January-13/07

January 30, 2013

Squaring-up of Delivery Default in Odd-Lots

Dear Clearing Members,

Presently delivery default in minimum of lot size ONE i.e. **odd-lot** is directly closed-out by the National Clearing Company of Pakistan Limited (“NCCPL”) due to non-availability of squaring-up market for odd-lots.

In order to provide facility of squaring-up in odd-lots, Karachi Stock Exchange (KSE) has modified its squaring-up market. Accordingly, NCCPL shall also initiate squaring-up of delivery defaults in odd-lots effective from **Monday, February, 04 2013**.

For further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-62	051-2895463	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber
Chief Operating Officer

CC:

1. Director (PRDD) Securities and Exchange Commission of Pakistan – Islamabad
2. Director (MSCID) Securities and Exchange Commission of Pakistan – Islamabad
3. Managing Director - The Karachi Stock Exchange Limited
4. Managing Director - The Lahore Stock Exchange Limited
5. Managing Director - The Islamabad Stock Exchange Limited
6. Chief Executive Officer – Central Depository Company of Pakistan Limited