



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/December-12/01

December 03, 2012

Perpetual Computation & Determination of Capital Gain Tax ("CGT") by NCCPL and its Collection in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder for the Period November 01, 2012 to November 30, 2012

Dear Clearing Members,

This is with reference to the collection of CGT through NCCPL in accordance with the Income Tax Ordinance, 2001 ("Ordinance"), Income Tax Rules, 2002 ("Rules") and NCCPL Regulations.

In this respect, we are pleased to inform you that effective from **December 03, 2012, CGT Reports & Downloads are available in CGT System on daily basis**. Accordingly, Clearing Members will be able to generate settlement date wise updated reports of capital gain or loss and tax thereon, if any, for their clients and proprietary accounts.

Moreover, the aggregate amount of CGT, for the period **November 01, 2012 to November 30, 2012, would be collected on Tuesday December 11, 2012** through respective settling banks of the Clearing Members, along with the refund or adjustment on the basis of amount collected till October 31, 2012. You are hereby requested to ensure requisite amount in your settling bank's account. In case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-62	051-2895463	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber
Chief Operating Officer

Cc:

1. Director (PRDD) Securities and Exchange Commission of Pakistan - Islamabad
2. Director (MSCID) Securities and Exchange Commission of Pakistan - Islamabad
3. Member Inland Revenue - Federal Board of Revenue
4. Managing Director - The Karachi Stock Exchange Limited
5. Managing Director - The Lahore Stock Exchange Limited
6. Managing Director - The Islamabad Stock Exchange Limited
7. Chief Executive Officer - Central Depository Company of Pakistan Limited